



PMS AIF WORLD
High Performance Investing

SEPTEMBER, 2025 NEWSLETTER

CAT 3 ALTERNATIVE INVESTMENT FUNDS

MONTH

SEPTEMBER, 2025

DATA AS OF

31ST AUGUST, 2025

PREPARED BY

PMS AIF WORLD

MONTHLY PERFORMANCE REPORT



Kamal Manocha

Founder & CEO

The Domestic Anchor: Navigating Global Tides with Indian Conviction

Dear Investor,

Having navigated markets through four complete cycles—I've learned that sustained alpha generation comes not from chasing market momentum, but from partnering with advisors who prioritize data over drama. A new economic narrative. This moment, we think, deserves your attention.

The Month of August provided a masterclass in the importance of this experienced navigation. Global headwinds intensified with the imposition of US tariffs, triggering significant FII outflows of nearly ₹47,000 crore in August. Yet, a historic inflection point emerged: Domestic Institutional Investors (DIIs) stepped in with unprecedented conviction, absorbing the selling with net purchases of over ₹94,800 crore. This trend has continued forcefully into September, providing a powerful floor to the market. This is the clearest signal yet that Indian markets are no longer hostage to foreign sentiment.

While short-term traders panicked over tariff headlines, the underlying economic engine was firing on all cylinders. India's Manufacturing PMI surged to 59.3 in August—the highest level since February 2008 and the fastest improvement in operating conditions in 17.5 years. This is not a cyclical uptick; it is evidence of a structural manufacturing renaissance, bolstered by the "China Plus One" strategy and pro-growth domestic policies. While the tariff noise created volatility, India's strong external buffers—a current account deficit of just 0.2% of GDP in Q1 and forex reserves providing robust coverage of external debt—provided immense stability.

This period was a real-time validation of our core principle: volatility is the price of admission for superior returns. While others reacted to headlines, disciplined, long-term investors accumulated quality assets, supported by steady SIP flows that remained strong at over ₹28,000 crore in August. This is the emotional arbitrage that professional management provides—recognizing temporary external shocks versus a structural deterioration in fundamentals.

The evidence is overwhelming. The confluence of a manufacturing ascendancy, the maturation of our financial markets powered by domestic capital, and a clear policy architecture has crystallized my conviction that India is entering its most compelling wealth creation period since liberalization. This is India's Amrit Kaal—our golden era. For investors with the discipline to remain committed through short-term volatility, the wealth creation potential is extraordinary.



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Domestic Indices – 1M Change

SENSEX	79,809.65	-1.69%
NIFTY 50	24,426.85	-1.38%
NIFTY BANK	53,655.65	-4.12%
NIFTY MIDCAP 100	55,727.40	-2.91%
NIFTY SMALLCAP 100	17,227.00	-4.12%

*Data as of 31st August 2025

Global Indices – 1M Change

DOW JONES	46,065.82	1.25%
NASDAQ 100	23,415.42	0.85%
S&P 500	6,460.25	1.91%
SHANGAI COMP	4,390.4851	8.09%
NIKKEI 225	42,107.00	3.22%

*Data as of 31st August 2025

NIFTY Indices – 1M & 1Y Change

IT	-0.34%	-17.77%
PHARMA	-4.25%	-6.08%
PSU BANK	-1.39%	-3.27%
PVT BANK	-3.79%	1.44%
AUTO	5.52%	-4.63%
METAL	-1.41%	-2.67%
FMCG	0.59%	-10.97%
INFRA	-2.13%	-5.85%

*Data as of 31st August 2025

Price-to-Earnings (PE) Ratio

NIFTY 50

21.5

NIFTY 500

23.5

NIFTY MIDCAP 100

30.4

NIFTY SMALLCAP 100

30.8

ANALYTICS AND CONTENT BACKED INFORMED QUALITY INVESTING SERVICE

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from listed to unlisted,
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CAT 3 Alternate Investment Performance Data as of 31st Aug 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
360 ONE Equity Opportunity Fund	Dec-22	-2.42%	1.15%	13.10%	-11.95%	11.24%	-	-	15.69%	Closed Ended
360 ONE High Growth Companies Fund	Nov-18	-2.58%	5.91%	15.51%	9.74%	26.59%	20.72%	22.33%	17.90%	Closed Ended
360 ONE Turnaround Opportunities	Jul-21	-2.80%	0.39%	12.99%	-13.18%	15.68%	18.04%	-	17.20%	Closed Ended
360 ONE Equity Opportunity Fund - Series 2	Feb-23	-3.24%	-5.60%	2.62%	-13.80%	7.38%	-	-	9.25%	Closed Ended
360 ONE Multi Strategy Fund	Sep-18	-3.44%	-2.14%	12.38%	-8.29%	7.72%	8.72%	14.77%	11.24%	Closed Ended
A9 Finsight Finavenue Growth Fund**	Jul-23	-0.55%	9.98%	25.07%	13.96%	75.59%	-	-	76.26%	Open Ended
Aarth AIF Growth Fund	Dec-24	0.40%	11.35%	25.44%	-	-	-	-	59.56%	Closed Ended
Abakkus Growth Fund – 1	Jul-18	0.26%	2.52%	19.22%	-3.38%	15.00%	20.39%	26.27%	19.66%	Closed Ended
Abakkus Emerging Opportunities Fund 1	Jun-19	-2.97%	-3.26%	11.72%	-5.05%	13.83%	23.41%	32.73%	29.97%	Closed Ended
Abakkus Diversified Alpha Fund 2	Nov-23	-3.55%	-1.90%	14.12%	-4.55%	-	-	-	15.79%	Closed Ended
Abakkus Diversified Alpha	Dec-22	-3.61%	-0.50%	12.10%	-7.07%	20.96%	-	-	20.34%	Closed Ended
Abakkus Growth Fund 2	Nov-21	-3.87%	-3.36%	8.21%	-13.33%	11.77%	17.45%	-	15.66%	Closed Ended
ABSL India Special Opportunities Fund##	Sep-23	-2.32%	-6.52%	8.27%	-11.75%	-	-	-	10.26%	Open Ended
ABSL India Equity Services Fund##	Oct-22	-3.01%	-4.17%	13.15%	-11.81%	10.32%	-	-	10.74%	Open Ended
ABSL India Equity Opportunities Fund##	Dec-21	-3.52%	-2.19%	10.87%	-5.26%	17.01%	17.43%	-	16.35%	Open Ended
Accuracap AlphaGenNext Fund##	Dec-18	-1.60%	-1.80%	9.00%	-9.90%	8.90%	9.50%	12.00%	10.50%	Open Ended
Accuracap Vectra Fund##	Mar-25	-2.90%	-0.10%	13.20%	-	-	-	-	28.00%	Open Ended
Aequitas Equity Scheme I##	Mar-19	-0.19%	0.27%	2.05%	-7.56%	9.72%	27.02%	38.32%	23.81%	Open Ended
Alchemy Leaders of Tomorrow	Jan-18	-3.53%	-3.61%	12.59%	-10.05%	17.28%	15.82%	26.11%	15.24%	Open Ended
Alchemy Leaders of Tomorrow 2	Feb-22	-4.02%	-4.18%	18.67%	-7.55%	14.49%	13.80%	-	13.37%	Closed Ended
Alchemy Emerging Leaders of Tomorrow 2	Mar-23	-4.05%	-1.22%	20.37%	-9.69%	16.56%	-	-	24.87%	Closed Ended
Alchemy Emerging Leaders of Tomorrow	Oct-22	-4.85%	-1.12%	25.29%	-4.24%	21.92%	-	-	21.73%	Closed Ended
AlfAccurateIndia Equity Fund	May-23	-1.94%	-0.75%	12.59%	-3.25%	18.53%	-	-	19.85%	Open Ended

CAT 3 Alternate Investment Performance Data as of 31st Aug 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
AlfAccurateIndia Equity Fund	May 2023	-1.94%	-0.75%	12.59%	-3.25%	18.53%	-	-	19.85%	Open Ended
Amcha Partners Grobiz SME Opportunity	Mar 2025	0.01%	4.95%	-	-	-	-	-	13.14%	Open Ended
Ampersand Capital Growth Opportunities Fund Scheme –I##	Sep 2017	-2.75%	2.04%	18.29%	-9.11%	25.53%	26.17%	29.89%	20.81%	Open Ended
Ashika India Select Fund	Jan 2024	-0.38%	7.34%	22.73%	-1.26%	-	-	-	12.62%	Open Ended
Ashmore India Equity Fund	Apr 2024	-1.79%	1.58%	13.09%	1.28%	-	-	-	14.20%	Open Ended
Axis AMC Newgen India Fund - I	Oct 2022	-2.94%	-3.10%	12.15%	-9.92%	8.67%	-	-	13.26%	Closed Ended
Brighter Mind Inevitable Fortune**	Apr 2025	-6.29%	-7.65%	-	-	-	-	-	11.13%	Open Ended
Buoyant Capital Opportunities Strategy**	Nov 2022	-1.85%	3.03%	19.08%	4.87%	17.90%	-	-	21.56%	Open Ended
Carnelian Bharat Amritkaal Fund – 2	Apr 2025	2.88%	6.39%	-	-	-	-	-	14.20%	Closed Ended
Carnelian Bharat Amritkaal Fund	Apr 2024	-0.38%	4.11%	22.76%	-1.24%	-	-	-	11.43%	Open Ended
Carnelian Capital Compounder Fund – 1	May 2019	-0.85%	5.05%	27.92%	8.46%	29.91%	28.73%	27.47%	22.90%	Closed Ended
Carnelian Structural Shift Fund	Apr 2022	-2.51%	2.44%	15.95%	-3.89%	21.44%	24.64%	-	25.45%	Closed Ended
CCV Emerging Opportunities – I##	Jun 2024	1.09%	9.91%	21.73%	5.94%	-	-	-	56.19%	Open Ended
Dalal and Broacha India Opportunities Multi Cap##	Dec 2019	-1.82%	-1.16%	17.44%	-3.59%	16.91%	18.24%	18.79%	15.12%	Open Ended
DSP Bharat Nirman Fund##	Jul 2024	0.80%	-0.38%	17.79%	-6.34%	-	-	-	-3.46%	Open Ended
Edelweiss Catalyst Opportunities Fund##	Jun 2018	-4.23%	-3.28%	9.26%	-10.80%	6.93%	6.41%	14.02%	9.04%	Closed Ended
Emkay Capital Builder Fund##	Jul 2024	-1.20%	4.70%	15.50%	3.60%	-	-	-	6.90%	Open Ended
Enigma Small Opportunities **	Dec 2024	-6.50%	-4.77%	15.83%	-	-	-	-	11.26%	Open Ended
Finideas Growth Fund Scheme – 1	May 2023	-2.06%	-6.79%	3.88%	-4.14%	6.56%	-	-	5.33%	Open Ended
First Water Fund - 2##	Jul 2023	-2.88%	-1.19%	10.73%	-8.20%	20.39%	-	-	23.24%	Open Ended
First Water Capital Fund - 1##	Aug 2020	-3.79%	-1.85%	13.47%	-11.88%	23.54%	26.30%	-	32.94%	Closed Ended
Generational Capital Breakout Fund 1	Mar 2024	2.25%	-0.95%	9.10%	-6.18%	-	-	-	11.88%	Closed Ended
Girik Wealth Multicap Growth Equity Fund II##	Jan 2022	-1.31%	0.31%	9.35%	-10.01%	18.81%	20.58%	-	14.54%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 31st Aug 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Guardian Capital Opportunities Scheme**	Jan 2020	-1.63%	-1.02%	14.97%	-0.18%	15.91%	20.86%	26.52%	30.55%	Open Ended
Helios Capital India Rising Fund II	Dec 2022	-0.43%	4.30%	17.84%	0.77%	18.74%	-	-	18.41%	Closed Ended
I Wealth Fund##	Jun 2018	-1.17%	3.43%	8.19%	-6.45%	21.51%	22.67%	25.11%	19.19%	Open Ended
ICICI Prudential Emerging Leaders Fund	Aug 2022	0.53%	1.72%	18.82%	-4.38%	17.94%	24.48%	-	24.37%	Closed Ended
ICICI Prudential Equity Opportunities	Mar 2023	0.17%	2.18%	18.32%	0.35%	21.41%	-	-	26.03%	Open Ended
ICICI Prudential Growth Leaders Fund -1	Nov 2021	-0.66%	0.21%	11.39%	0.65%	21.07%	23.78%	-	20.25%	Closed Ended
InCred Emerging Business Fund**	Mar 2022	-1.27%	2.53%	13.64%	-7.56%	13.84%	19.07%	-	17.59%	Closed Ended
Knightstone Capital Matterhorn India##	Sep 2023	-3.68%	3.27%	20.14%	6.89%	-	-	-	21.76%	Closed Ended
Kotak Mahindra India Renaissance Fund -1	Feb 2022	-2.04%	-0.22%	11.93%	-7.02%	16.30%	15.37%	-	14.72%	Open Ended
Marcellus Rising Giants##	Aug 2021	-2.28%	-0.37%	10.04%	-3.32%	7.24%	3.78%	-	1.64%	Open Ended
Monarch Network Capital Compounder Fund – 1	Aug 2022	-0.80%	-0.40%	12.10%	-3.60%	11.60%	-	-	15.40%	Closed Ended
Monarch Network Capital Capital Compounder Fund -2	Apr 2024	-2.10%	1.10%	16.70%	10.10%	-	-	-	13.80%	Closed Ended
Money Grow Alpha Fund 1	Mar 2025	-7.69%	-7.14%	-	-	-	-	-	4.43%	Closed Ended
Motilal Oswal Hedged Equity Multi Factor	Dec 2021	-2.21%	-1.69%	7.30%	-21.41%	15.71%	14.16%	-	12.14%	Open Ended
Motilal Oswal Founders Fund Series 1	Feb 2023	-4.07%	-4.36%	19.79%	-4.12%	22.41%	-	-	29.26%	Closed Ended
Negen Capital Undiscovered Value Fund	Jul 2023	-0.51%	4.75%	11.51%	19.64%	39.58%	-	-	37.27%	Open Ended
Nepean Capital Long Term Opportunities Fund II	Oct 2021	-3.38%	-2.74%	11.96%	-14.79%	7.92%	10.69%	-	10.14%	Open Ended
Nexus Equity Growth Fund SCH 1	Dec 2024	-1.85%	2.60%	18.65%	-	-	-	-	26.35%	Closed Ended
Nippon Life NIEO 4 - Next Billion	Jul 2018	-1.44%	-0.98%	15.79%	-2.72%	14.77%	13.47%	20.47%	14.56%	Closed Ended
Nippon Life NIEO 7 - Reimagine India Opportunity	Feb 2022	-1.60%	0.89%	14.27%	-3.94%	20.95%	18.09%	-	17.13%	Closed Ended
Nippon Life NIEO 6 - Champions 21st Century	Feb 2021	-1.69%	-0.34%	14.41%	-5.33%	14.02%	15.48%	-	16.18%	Closed Ended
Nippon Life NIEO 5 - The 5 Trillion Dollar Opportunity	Jan 2020	-2.43%	-0.74%	13.22%	-6.52%	13.81%	14.07%	19.63%	19.01%	Closed Ended
Nippon Life NIEO11 - Empowered India	Jul 2025	-2.57%	-	-	-	-	-	-	-2.07%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 31st Aug 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Nippon Life NIEO 2 - Financial Services	Jan 2018	-2.79%	-3.49%	8.31%	-6.85%	8.83%	10.35%	15.58%	8.94%	Closed Ended
Nippon Life NIEO10 - R.I.S.E	Feb 2025	0.11%	2.09%	8.94%	-	-	-	-	8.01%	Closed Ended
Nippon Life India NIEO 8 - Unlimited India	Jun 2022	-2.94%	-3.25%	10.88%	-8.59%	11.28%	14.23%	-	18.85%	Closed Ended
Nippon Life India NIEO 9 Undiscover India	Oct 2023	-4.20%	-4.33%	7.07%	-12.62%	-	-	-	12.42%	Closed Ended
Niveshaay Investment Hedgehogs Fund##	Oct 2024	-0.61%	3.06%	20.01%	-	-	-	-	10.81%	Open Ended
Oculus Capital Growth Fund	Jul 2021	-3.57%	-0.05%	15.46%	-6.63%	20.24%	24.68%	-	20.26%	Open Ended
PGIM India Equity Growth Opportunities Fund Series I	Oct 2024	-1.39%	-2.34%	16.01%	-7.50%	-	-	-	11.70%	Closed Ended
PGIM India Equity Growth Opportunities Fund - Series II	Oct 2024	-3.06%	-1.40%	16.54%	-	-	-	-	-7.21%	Closed Ended
Prajana Athena Enhanced Equity Fund	May 2023	-2.42%	-0.88%	8.75%	0.42%	14.95%	-	-	14.72%	Open Ended
Prudent Equity ACE Fund**	Dec 2022	-5.41%	-4.74%	6.42%	-13.86%	19.26%	-	-	30.74%	Open Ended
Quest Smart Alpha Sector Rotation##	May 2022	-0.96%	2.29%	21.11%	-7.05%	18.37%	15.77%	-	17.36%	Closed Ended
Rational Equity Rational Equity Scheme 2	Apr 2025	-3.47%	-1.08%	-	-	-	-	-	1.84%	Closed Ended
Rational Equity Flagship Fund - I	Mar 2024	-3.55%	-0.97%	12.36%	-7.43%	22.55%	-	-	40.58%	Closed Ended
Renaissance India Next Fund III	Aug 2023	-2.92%	-2.16%	12.79%	-5.08%	15.03%	-	-	14.59%	Closed Ended
SageOne Flagship Growth 2 Fund	Aug 2021	-2.95%	-0.63%	18.31%	-7.05%	20.77%	19.90%	-	15.05%	Closed Ended
SageOne Flagship Growth OE fund	Sep 2024	-2.10%	0.70%	22.40%	-0.50%	-	-	-	-0.50%	Open Ended
Sameeksha Capital India Equity Fund**	Feb 2022	-3.20%	1.50%	16.90%	4.80%	25.70%	30.50%	-	26.70%	Open Ended
Samvitti Capital Alpha Fund##	Nov 2015	-3.69%	-3.92%	16.91%	-19.53%	9.77%	17.00%	18.52%	11.97%	Open Ended
Senora Stag Series 1##	Jun 2024	-0.40%	1.21%	16.69%	1.29%	-	-	-	1.26%	Open Ended
Shepherd's Hill Private Investment Fund	Apr 2019	-0.67%	0.74%	12.01%	8.33%	27.04%	33.56%	32.80%	21.15%	Open Ended
Singularity Equity Fund I**	Jul 2023	-1.27%	7.46%	30.17%	18.03%	-	-	-	52.52%	Open Ended
Smart Opportunity Fund**	Jun 2024	-0.90%	5.95%	11.35%	13.98%	-	-	-	13.98%	Closed Ended
Sohum India Opportunities Fund	May 2022	-2.21%	-0.04%	14.05%	-4.53%	18.04%	17.41%	-	20.02%	Open Ended

CAT 3 Alternate Investment Performance Data as of 31st Aug 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Steptrade Capital Revolution Fund	May 2024	1.02%	13.00%	24.23%	9.75%	-	-	-	27.00%	Open Ended
Sundaram Alternate Opportunities Series - ACORN##	Feb 2020	1.95%	2.83%	20.69%	6.14%	17.95%	14.92%	21.39%	18.73%	Closed Ended
Sundaram Alternate Opportunities Series - Atlas##	May 2022	-1.37%	-0.68%	15.70%	8.01%	19.86%	15.58%	-	17.46%	Open Ended
Unifi Capital BCAD	Aug 2022	-3.55%	-0.58%	12.09%	-5.58%	11.73%	-	-	11.73%	Closed Ended
Unifi Capital Umbrella Blend Fund 2##	Jun 2021	-3.92%	-1.50%	10.80%	-6.55%	8.66%	11.07%	-	12.68%	Closed Ended
Vajra Capital Growth Scheme	Mar 2024	-0.94%	-1.10%	10.88%	2.87%	-	-	-	14.47%	Open Ended
Valuequest Faster CAP Fund 2	Jul 2025	-1.01%	-	-	-	-	-	-	-1.06%	Open Ended
Valuequest India Inflexion Fund	May 2025	5.03%	14.19%	-	-	-	-	-	18.82%	Open Ended
Valuequest Investment FasterCAP Fund	Sep 2024	-0.76%	-0.42%	15.64%	-	-	-	-	17.70%	Open Ended
White Oak Capital India Equity Fund V##	Feb 2022	-0.64%	-0.45%	13.03%	-1.17%	14.23%	12.92%	-	11.02%	Open Ended
White Oak Capital India Equity Fund VI##	Nov 2022	-0.85%	-0.26%	13.94%	-0.03%	16.47%	-	-	15.13%	Open Ended
White Oak Capital India Equity Fund II##	Mar 2019	-0.88%	-0.08%	11.95%	-1.48%	14.04%	12.57%	18.13%	17.25%	Closed Ended
White Oak Capital Equity##	Feb 2025	-2.07%	-0.54%	-	-	-	-	-	5.71%	Open Ended
YES Securities Wealth Maximiser	Feb 2024	-1.55%	0.40%	10.94%	-2.55%	-	-	-	11.12%	Closed Ended

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Pluswealth Assets Fund	Apr 2022	1.58%	6.51%	12.50%	10.64%	13.94%	17.17%	-	17.69%	Open Ended
AlphaGrep AlphaMine Absolute Return Fund**	Apr 2022	1.29%	3.85%	5.24%	7.41%	13.90%	14.00%	-	14.89%	Open Ended
Neo Asset Treasury Plus	Jan 2023	1.17%	3.05%	6.07%	12.54%	13.22%	-	-	13.45%	Open Ended
Altacura AI AI Absolute**	Oct 2021	1.05%	2.82%	3.87%	10.41%	11.85%	14.42%		13.94%	Open Ended
ASK Long ShortAbsolute Return**	Jan 2024	0.88%	1.99%	3.57%	11.26%	-	-	-	14.12%	Open Ended
Inquant Systematic Inquant Debt Plus	Sep 2022	0.82%	2.59%	6.02%	11.87%	12.26%	-	-	10.26%	Open Ended
Dolat Capital Absolute Return	Jan 2021	0.60%	0.89%	2.59%	7.61%	14.28%	13.04%	-	11.53%	Open Ended
ICICI Prudential Long Short I	Aug 2018	0.54%	-0.07%	6.12%	10.02%	6.72%	7.20%	10.11%	11.06%	Open Ended
Alpha Alternatives Multi Strategy Absolute	Sep 2018	0.50%	1.60%	6.70%	11.70%	13.30%	12.80%	12.50%	12.30%	Open Ended
Helios Capital India Long Short Fund	Dec 2022	0.32%	4.40%	9.28%	-1.70%	11.21%	-	-	11.78%	Open Ended
Tata Asset Absolute Return Fund**	Apr 2019	0.20%	2.25%	7.05%	11.10%	9.35%	9.07%	9.17%	8.54%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 31st Aug 2025

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Tata Asset Equity Plus Absolute Returns**	Mar 2020	0.07%	2.77%	7.34%	5.63%	9.21%	10.18%	15.61%	17.25%	Open Ended
Edelweiss Consumer Trends	Apr 2021	0.01%	5.51%	23.89%	5.59%	17.37%	13.68%	-	14.46%	Closed Ended
Nuvama Multi Asset Strategy**	May 2024	-0.06%	4.21%	13.18%	14.72%	-	-	-	15.53%	Open Ended
Prajana Advisors Athena Absolute Return	Aug 2023	-0.06%	0.92%	5.17%	-2.53%	7.56%	-	-	7.53%	Open Ended
DSP Asset India Enhanced Equity	Aug 2017	-0.21%	0.51%	5.50%	4.46%	14.69%	13.34%	11.23%	9.94%	Open Ended
Prajana Advisors Stock Convertible	Dec 2022	-0.21%	0.86%	0.54%	-9.47%	2.95%	-	-	4.83%	Open Ended
The Investment Trust of India Long Short Equity	Apr 2018	-0.38%	1.88%	6.94%	4.64%	18.35%	14.61%	15.32%	14.12%	Open Ended
InCred Dynamic Equity Asymmetric	Jul 2024	-0.41%	-1.12%	9.34%	-5.00%	-	-	-	1.62%	Open Ended
Craving Alpha Chandrahas Moat**	Feb 2025	-0.60%	0.17%	2.04%	-	-	-	-	1.92%	Open Ended
Nuvama EDGE Fund**	Apr 2021	-0.63%	0.07%	13.08%	-1.22%	21.29%	20.42%	-	20.59%	Open Ended
ICICI Prudential Enhanced Dynamic Equity	Oct 2022	-0.73%	0.76%	10.22%	3.29%	19.29%	-	-	17.22%	Open Ended
Altacura AI Maximus Fund**	Mar 2024	-0.78%	0.32%	9.65%	-0.43%	-	-	-	11.15%	Open Ended
Edelweiss Alternative Equity Scheme	Aug 2014	-0.84%	-0.81%	5.55%	-7.95%	6.70%	2.99%	7.12%	11.63%	Open Ended
Whitespace Alpha Multi Asset Fund**	Jul 2024	-1.05%	2.17%	18.03%	2.60%	-	-	-	4.01%	Open Ended
AlphaGrep AlphaGrep Index Plus Fund**	Jan 2024	-1.41%	-0.94%	10.15%	-0.24%	-	-	-	8.10%	Open Ended
Klay Securities Klay Growth Fund	Oct 2021	-1.46%	-2.52%	9.74%	-7.89%	9.91%	10.16%	-	6.13%	Open Ended
Whitespace Alpha Fund I Equity Plus **	Oct 2019	-1.53%	0.65%	12.52%	0.19%	19.60%	20.34%	27.11%	24.45%	Open Ended
Astratinvest Quant Long Short Fund**	Jun 2025	-1.91%	-2.02%	-	-	-	-	-	-2.02%	Open Ended
SBI Funds Optimal Equity	Jul 2022	-2.70%	-0.70%	9.10%	-2.70%	8.10%	11.90%	-	12.60%	Open Ended
Swyom Advisors India Alpha Fund**	Sep 2023	-3.95%	2.90%	16.06%	15.82%	-	-	-	37.53%	Open Ended

CAT 3 Alternate Investment Performance Data as of 31st Aug 2025

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Divinion Dynamic Focussed	Jun 2020	-0.43%	1.06%	16.09%	3.62%	-	-		5.57%	Open Ended
Divinion Dynamic	May 2022	-0.56%	1.04%	16.27%	6.58%	16.11%	-		14.53%	Closed Ended

Index	1M	3M	6M	1Y	2Y	3Y	5Y	10Y
Nifty 50 TRI	-1.21%	-0.71%	11.33%	-2.01%	14.03%	12.49%	17.92%	13.23%
BSE 500 TRI	-1.75%	-0.89%	13.62%	-4.71%	15.99%	14.41%	20.33%	14.27%

The Data is indicative and as of 31th Aug 2025. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

The funds having annotations ** are Post tax & Post Expenses Returns, funds having annotations ## are Gross Returns.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

Returns upto 1 year are Absolute and above 1 Year are CAGR

WISH TO MAKE INFORMED INVESTMENTS FOR LONG TERM WEALTH CREATION

DO NOT SIMPLY INVEST, MAKE INFORMED DECISIONS

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APPOINTMENT WITH OUR EXPERTS



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PLOT T7-18, UDYOG VIHAR PH 4,
GURUGRAM 122015

MUMBAI

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SV RD, GOREGAON WEST
MUMBAI 400062

RISK DISCLAIMER: The performance data has been mainly captured from the latest factsheets procured from respective AIF companies and is as of 31st August, 2025. Performance up to 1 Year is absolute and above 1 Year is Annualized. PMS AIF WORLD has taken due care in collating the data from respective providers and has been done on best effort basis. PMS AIF WORLD should not be held responsible for any errors for the results arising from the use of this data whatsoever. Investments are subject to market related risks. The report is meant for general information purpose and not to be construed as any recommendation. Past Performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing. Alternative Investment Funds are market linked and do not offer any guaranteed/assured returns.

SPECIAL DISCLAIMER: The Data is indicative and as of 31st August, 2025. Data is Net of Expenses & Pre Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short, and depends upon portfolio construct and structure. Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding and not to be construed as any Suggestion or Advice. The sheet is endeavoured towards informed investment decisions in the space of Alternative investment Funds. Data is as of 31st August, 2025

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