



PMS AIF WORLD
High Performance Investing

OCTOBER, 2025 NEWSLETTER

CAT 3 ALTERNATIVE INVESTMENT FUNDS

MONTH

OCTOBER, 2025

DATA AS OF

30TH SEPTEMBER, 2025

PREPARED BY

PMS AIF WORLD

MONTHLY PERFORMANCE REPORT



Kamal Manocha

Founder & CEO

Global Crosscurrents — Anchored in India, Empowered by Intelligence

Dear Investor,

Let's take a step back. Every era of technological advancement has reshaped economies and redrawn the contours of wealth creation. From steam and electricity to the internet, each revolution has amplified productivity and unlocked new sources of value. Today, Artificial Intelligence (AI) stands as the defining catalyst of our time — one that is not only transforming industries but also reshaping global market dynamics.

The global economy, while avoiding a deep recession, continues to adjust to a slower structural growth path. Consensus forecasts from the World Bank and OECD place 2025 global GDP growth between **2.3% and 3.2%**, constrained by the retreat from unfettered globalization, tighter capital, and persistent core inflation. Yet amid these global crosscurrents, AI has emerged as the **new economic engine**, driving innovation-led growth even in mature markets.

Since the launch of ChatGPT in November 2022, the **S&P Kensho Artificial Intelligence Enablers and Adopters Index** has surged from **163 to 458**, delivering a **280% absolute return** and a **44% CAGR** — significantly outperforming the **S&P 500**, which gained **164%** in the same period. This surge reflects how AI has become not just a technological evolution but a structural force of market performance. In 2025 alone, the AI Index is up **28% year-to-date**, compared to **14%** for the S&P 500, while **MSCI Korea (+62%)**, **China (+40%)**, and **Taiwan (+30%)** underscore Asia's leadership in semiconductors and hardware, the foundational infrastructure of this digital revolution.

Behind this surge lies an unprecedented wave of capital expenditure by the global hyperscalers — **Meta, Alphabet, Microsoft, and Amazon** — whose collective Capex is projected to rise from **USD 94 billion in 2020 to USD 325 billion by 2025**. These investments form the backbone of AI — powering data centers, GPU networks, and large language model infrastructure. This Capex explosion represents the “**new oil**” moment of our century: **data as the resource, compute as the refinery, and intelligence as the output**.

The scale of this investment has triggered a powerful multiplier effect across global supply chains — semiconductors, cloud computing, and renewable energy — reinforcing AI as both a growth driver and a deflationary technological force. Recent capital flows into AI validate this transformation: **OpenAI's USD 40 billion mega round**, **Meta's USD 14.8 billion investment in Scale AI**, **Microsoft's USD 33 billion AI infrastructure commitments**, and **Nvidia's USD 100 billion deployment toward OpenAI's data centers** highlight the depth of conviction behind this trend.

While global markets grapple with slower growth, **India stands apart as a beacon of stability and acceleration**. With GDP growth expected between **6.4% and 6.7% for FY 2025-26**, India's expansion is powered by domestic demand, corporate balance sheet strength, and a revived private capex cycle. This resilience positions India not merely as a participant but as a **beneficiary of the global AI wave**.



PMS AIF WORLD

Global Crosscurrents — Anchored in India, Empowered by Intelligence

India's digital infrastructure — UPI, Aadhaar, and the expanding data ecosystem — gives it a unique edge in AI adoption. A compelling example is **Bajaj Finance**, which has integrated AI deeply into its operations: **voice bots generating ₹1,500 crore in loans**, **AI chatbots resolving 70% of service requests**, and **AI copilots enhancing developer productivity**. Such transformations illustrate how AI can multiply scale and efficiency within India's corporate ecosystem, turning technology into tangible business performance.

Yet, amid all technological shifts, the principles of wealth creation remain timeless. True success lies not in predicting every trend but in **patiently participating in structural ones**. Compounding — the process where your earnings begin to earn their own earnings — remains the single most powerful engine of long-term wealth. At PMS AIF WORLD, we continue to emphasize **discipline over speculation, suitability over sales, and analytics over guesswork**.

Our proprietary **5-P Framework** (People, Philosophy, Performance, Portfolio, Price) and the **QRC Scoring Model** (Quality, Risk, Consistency) developed with **IIM Ahmedabad** embody this philosophy. They enable us to identify fund managers and strategies best positioned to capture both India's enduring growth and the emerging opportunities of the intelligence economy.

The confluence of two forces — **India's structural growth story** and **AI's global acceleration** — defines the next decade of wealth creation. As capital flows into data, infrastructure, and innovation, investors have the rare opportunity to participate in a twin compounding effect: one driven by India's macroeconomic fundamentals, and the other by technology's exponential scalability.

The world may be navigating multiple crosscurrents, but India remains the anchor — and intelligence, both human and artificial, is the wind behind its sails.



PMS AIF WORLD

ALPHA Investments 2025

Decoding the Future of Wealth Creation

 Saturday, 29th Nov 2025  12 PM – 8 PM

Venue : Jio World Centre, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400098

Explore Breakthrough Trends · High-Conviction Ideas · Opportunities Across Listed & Unlisted Equities

Powered by PMS AIF WORLD - India's Leading Platform for Intelligent Investing

Meet The Minds Behind The Markets — 10 Visionary Fund Managers: 5 Revealed, 5 Yet To Be Unveiled



Vikas Khemani
FOUNDER, CARNELIAN ASSET
ADVISORS



Anand Shah
HEAD – PMS & AIF, ICICI
PRUDENTIAL AMC



Vijay Bharadia
CIO, WALLFORT PMS ADVISORY
SERVICES LLP



Pawan Bharaddia
CO-FOUNDER & CIO, EQUITREE
CAPITAL



Arun Subrahmanyam
FOUNDER PARTNER, AMPERSAND
CAPITAL

Four Key Highlights Of The Event



Listed Equities

Macroeconomic Perspectives, Multi-bagger Themes, and the Lens to Valuations



PE Investments

Mid-stage to Pre-IPO in Healthcare, Manufacturing, Consumer, and Enterprise Tech



VC Investments

Climate Tech, Green Energy, Bio-Tech, Gen AI, Space Tech, Defence Tech, Robotics



Thought Leaders

Insights, Ideas, and Learnings from Alpha-focused Equity Managers of Present Times

In a rapidly evolving market, generating Alpha—returns above benchmarks—requires foresight, strategic thinking, and access to differentiated opportunities. This exclusive client event by *PMS AIF WORLD* brings together top minds from the listed and unlisted equity space. Participants will gain actionable insights to navigate future trends and build high-conviction, long-term portfolios.

BOOK YOUR SEATS NOW

Domestic Indices – 1M Change

SENSEX	80267.62	0.57%
NIFTY 50	24,611.10	0.75%
NIFTY BANK	53,635.85	1.83%
NIFTY MIDCAP 100	56,529.30	1.44%
NIFTY SMALLCAP 100	17,562.75	1.95%

*Data as of 30th September 2025

Global Indices – 1M Change

DOW JONES	46,397.89	1.87%
NASDAQ 100	24,679.99	5.40%
S&P 500	6,688.46	3.53%
SHANGAI COMP	3,882.78	0.64%
NIKKEI 225	44932.63	5.18%

*Data as of 30th September 2025

NIFTY Indices – 1M & 1Y Change

IT	-4.34%	-19.77%
PHARMA	-1.60%	-7.85%
PSU BANK	11.41%	-11.41%
PVT BANK	1.55%	-0.15%
AUTO	6.43%	-1.79%
METAL	9.65%	-1.57%
FMCG	-2.55%	-16.52%
INFRA	1.51%	-5.93%

*Data as of 30th September 2025

Price-to-Earnings (PE) Ratio

NIFTY 50

21.8

NIFTY 500

23.8

NIFTY MIDCAP 100

32.7

NIFTY SMALLCAP 100

30.30

ANALYTICS AND CONTENT BACKED INFORMED QUALITY INVESTING SERVICE

For HNIs & NRIs Investors



GENUINE



VISIONARY



CREATIVE



FOCUSED



PERSISTENT



PMS AIF WORLD

With Us, You Invest In The Best

www.pmsaifworld.com

We always strive to make investors optimistic, as this is the starting point of wealth creation through equity investments. We also declutter investors' concerns through objective evaluation of markets and assure you of the best investment services, backed by in-depth knowledge, driven by content, and analytics. At PMS AIF WORLD, we understand the gravity of investment decisions, **so we offer a well-informed experience and bespoke Wealth Management Services.** We are driven by a dedication to excellence and meticulously offer the **best Alpha-focused products.**

Creating Real Stories Of Wealth Creation Through Alpha Focused Investments

**Our suite of investment products spans a diverse range
from listed to unlisted,
encompassing Pre-IPO, Private Equity, and Venture Capital
funds.**

**[Click Here](#)
to book an appointment with
Our Team of Specialists**



PMS AIF WORLD

CAT 3 Alternate Investment Performance Data as of 30th Sep 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
360 ONE Equity Opportunity Fund- Series 2**	Feb 2023	0.19%	-6.42%	-1.78%	-13.04%	6.19%	-	-	9.03%	Closed Ended
360 ONE Equity Opportunity Fund**	Dec 2022	-0.86%	-3.92%	7.28%	-13.12%	8.65%	-	-	14.84%	Closed Ended
360 ONE High Conviction Fund Series 1**	Nov 2019	-2.01%	-5.77%	5.37%	2.12%	19.95%	19.54%	20.21%	15.26%	Closed Ended
360 ONE High Growth Companies Fund **	Nov 2018	-1.95%	-5.75%	6.67%	4.07%	23.84%	20.35%	21.58%	17.34%	Closed Ended
360 ONE Multi Strategy Fund**	Sep 2018	-1.11%	-5.57%	2.40%	-13.40%	6.53%	8.70%	14.60%	10.93%	Closed Ended
360 ONE Turnaround Opportunities Fund**	Jul 2021	-0.58%	-4.15%	7.31%	-13.10%	12.72%	18.76%		16.68%	Closed Ended
A9 Finsight Finavenue Growth Fund##	Jul 2023	1.13%	6.14%	24.61%	12.34%	75.17%			73.45%	Open Ended
Aarth Growth Fund^^	Dec 2024	0.98%	7.28%	28.81%	-	-	-	-	61.12%	Closed Ended
Abakkus Diversified Alpha Fund 2**	Nov 2023	3.31%	-3.18%	13.19%	-3.19%	-	-	-	17.88%	Closed Ended
Abakkus Diversified Alpha Fund**	Dec 2022	2.74%	-1.62%	14.05%	-6.51%	20.08%	-	-	20.85%	Closed Ended
Abakkus Emerging Opportunities Fund 1 **	Jun 2019	0.23%	-5.70%	15.51%	-7.72%	13.92%	25.29%	30.74%	29.58%	Closed Ended
Abakkus Growth Fund 1 **	Jul 2018	0.81%	-2.43%	20.65%	-6.32%	14.33%	21.19%	25.32%	19.55%	Closed Ended
Abakkus Growth Fund 2**	Nov 2021	2.80%	-3.59%	13.72%	-13.23%	12.12%	18.28%	-	16.12%	Closed Ended
Accuracap AlphaGenNext Fund***	Dec 2018	-1.52%	-6.43%	-0.03%	-13.46%	7.43%	9.73%	11.38%	10.11%	Open Ended
Accuracap Vectra Fund***	Mar 2025	-1.10%	-4.40%	5.10%	-	-	-	-	21.20%	Open Ended
ABSL India Special Opportunities Fund***	Sep 2023	0.08%	-8.06%	0.10%	-13.40%	10.78%	-	-	9.87%	Open Ended
ABSL India Equity Opportunities Fund***	Dec 2021	0.80%	-5.77%	4.30%	-6.32%	17.13%	17.87%	-	16.21%	Open Ended
ABSL India Equity Services Fund***	Oct 2022	1.30%	-6.52%	6.12%	-10.03%	10.41%	-	-	10.91%	Open Ended
Aequitas Equity Scheme I***	Mar 2019	0.44%	0.38%	2.08%	-5.60%	7.82%	28.60%	39.89%	23.81%	Open Ended
Alchemy Emerging Leaders of Tomorrow 2**	Mar 2023	1.93%	-3.65%	11.00%	-7.72%	16.66%	-	-	24.91%	Closed Ended
Alchemy Emerging Leaders of Tomorrow**	Oct 2022	-1.18%	-7.03%	11.59%	-6.02%	20.94%	-	-	20.60%	Closed Ended
Alchemy Leaders of Tomorrow 2**	Feb 2022	-0.53%	-8.44%	9.07%	-9.56%	13.26%	14.49%	-	12.89%	Closed Ended
Alchemy Leaders of Tomorrow**	Jan 2018	1.01%	-6.31%	5.16%	-9.83%	16.86%	16.95%	24.99%	15.21%	Open Ended

CAT 3 Alternate Investment Performance Data as of 30th Sep 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
AlfAccurate AAA India Equity Fund**	May 2023	0.04%	-4.02%	6.53%	-6.39%	17.19%	-	-	19.18%	Open Ended
Amcha Grobiz SME Opportunity Fund**	Mar 2025	2.93%	6.11%	18.76%	-	-	-	-	18.76%	Open Ended
Ampersand Growth Opportunities Fund Scheme I ***	Sep 2017	-1.51%	-5.95%	7.53%	-11.83%	24.74%	25.88%	28.35%	20.35%	Open Ended
Ashika India Select Fund**	Jan 2024	-0.07%	0.17%	13.41%	-5.60%	-	-	-	11.91%	Open Ended
Ashmore India Equity Fund##	Apr 2024	0.67%	-3.40%	7.73%	-1.35%	-	-	-	14.98%	Open Ended
Axis AMC Newgen India Fund I**	Oct 2022	1.06%	-5.24%	8.56%	-8.53%	8.70%	-	-	13.28%	Closed Ended
Brighter Mind Inevitable Fortune Fund##	Apr 2025	0.80%	-7.63%	-	-	-	-	-	12.07%	Open Ended
Buoyant Opportunities Strategy I##	Nov 2022	0.85%	-0.84%	12.28%	1.91%	18.09%	-	-	21.23%	Open Ended
Carnelian Bharat Amritkaal Fund###	Apr 2024	0.26%	-2.43%	14.73%	-2.11%	-	-	-	10.96%	Closed Ended
Carnelian Bharat Amritkaal Fund-2###	Apr 2025	-0.22%	1.82%	-	-	-	-	-	13.97%	Open Ended
Carnelian Capital Compounder Fund 1###	May 2019	1.43%	0.53%	14.92%	8.76%	28.64%	29.47%	27.35%	22.84%	Closed Ended
Carnelian Structural Shift Fund###	Apr 2022	-0.44%	-2.00%	5.27%	-4.90%	20.64%	24.91%	-	24.61%	Closed Ended
CCV Emerging Opportunities Fund-I***	Jun 2024	-0.95%	2.46%	25.20%	9.08%	-	-	-	50.84%	Open Ended
D and B India Opportunities Multi-cap Fund***	Dec 2019	0.01%	-3.17%	10.53%	-6.26%	16.80%	19.20%	18.30%	14.89%	Open Ended
DSP Bharat Nirman Fund###	Jun 2024	0.89%	-0.35%	11.57%	-4.79%	-	-	-	-2.61%	Open Ended
Edelweiss Catalyst Opportunities Fund###	Jun 2018	0.36%	-6.46%	4.31%	-11.59%	6.98%	6.78%	13.13%	8.99%	Closed Ended
Emkay Capital Builder Fund***	Jul 2024	-0.50%	-0.70%	10.60%	1.00%	-	-	-	6.00%	Open Ended
Enigma Small Opportunities Fund###	Dec 2024	-2.23%	-9.11%	5.37%	-	-	-	-	8.77%	Open Ended
Finideas Growth Fund Scheme-1**	May 2023	-1.15%	-8.11%	-1.55%	-7.34%	4.51%	-	-	4.63%	Open Ended
First Water Capital Fund -2###	Jul 2023	2.07%	-2.46%	8.55%	-4.99%	19.06%	-	-	23.42%	Closed Ended
First Water Capital Fund###	Aug 2020	1.63%	-1.84%	8.50%	-8.72%	22.01%	29.81%	34.30%	33.07%	Open Ended
Generational Capital Breakout Fund 1^^	Mar 2024	-1.22%	1.40%	2.48%	-7.93%	-	-	-	10.29%	Closed Ended
Girik Multicap Growth Equity Fund II***	Jan 2022	0.35%	-2.22%	4.05%	-8.95%	18.09%	20.43%	-	14.30%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 30th Sep 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Guardian Opportunities Scheme##	Jan 2020	2.11%	-0.99%	10.66%	-0.94%	17.63%	22.58%	28.88%	30.52%	Open Ended
Helios Capital India Rising Fund II**	Dec 2022	1.68%	1.87%	11.66%	0.36%	18.67%	-	-	18.51%	Closed Ended
I Wealth Fund ***	Jun 2018	0.35%	-2.70%	6.44%	-7.37%	21.76%	23.72%	25.35%	19.02%	Open Ended
ICICI Prudential Emerging Leaders Fund**	Aug 2022	0.64%	0.19%	12.87%	-5.38%	16.49%	25.27%	-	23.90%	Closed Ended
ICICI Prudential Equity Opportunities Fund**	Mar 2023	2.20%	0.41%	12.15%	-0.19%	20.58%	-	-	26.17%	Open Ended
ICICI Prudential Growth Leaders Fund 1**	Nov 2021	1.03%	-1.73%	6.65%	-2.41%	20.24%	24.92%	-	20.10%	Closed Ended
InCred Emerging Business Fund***	Mar 2022	-0.43%	0.89%	10.07%	-4.87%	13.44%	18.57%	-	17.01%	Closed Ended
Knightstone Capital Matterhorn India Fund###	Sep 2023	1.29%	-0.43%	17.26%	10.21%	21.97%	-	-	21.56%	Closed Ended
Kotak Mahindra AMC India Renaissance Fund 1**	Feb 2022	0.81%	-3.16%	6.25%	-9.45%	15.70%	16.75%	-	14.61%	Open Ended
Marcellus Rising Giants***	Aug 2021	-1.69%	-4.74%	6.28%	-7.40%	5.58%	4.09%	-	1.19%	Open Ended
MNCL Capital Compounder Fund I**	Aug 2022	-2.10%	-4.10%	5.70%	-10.70%	8.40%	-	-	14.20%	Closed Ended
MNCL Capital Compounder Fund -2**	Apr 2024	-0.90%	-3.30%	9.00%	4.20%	-	-	-	12.20%	Closed Ended
MoneyGrow Alpha Fund 1**	Mar 2025	3.83%	-5.88%	15.28%	-	-	-	-	13.16%	Closed Ended
MOAMC Hedged Equity Multi Factor Strategy**	Dec 2021	0.81%	-4.40%	1.60%	-17.93%	11.25%	15.34%	-	12.10%	Closed Ended
MOAMC Motilal Oswal Founders Fund Series 1**	Feb 2023	2.41%	-3.22%	10.52%	-6.42%	25.83%	-	-	29.39%	Open Ended
Negen Undiscovered Value Fund###	Jul 2023	-2.22%	0.28%	14.94%	15.06%	33.91%	-	-	34.31%	Open Ended
Nepean Capital Long Term Opportunities Fund II**	Oct 2021	2.52%	-1.70%	2.77%	-15.22%	7.69%	11.96%	-	10.61%	Open Ended
Nexus Equity Growth Fund SCH 1**	Dec 2024	2.41%	2.42%	18.90%	-	-	-	-	29.41%	Closed Ended
Nippon Life India NIEO 2 Financial Services **	Jan 2018	1.96%	-3.26%	4.95%	-3.07%	10.64%	15.23%	19.85%	9.82%	Closed Ended
Nippon Life India NIEO 5 The 5 Trillion Dollar Opportunity**	Jan 2020	-0.79%	-3.26%	5.95%	-7.25%	14.53%	17.73%	20.56%	20.00%	Closed Ended
Nippon Life India NIEO 6 Champions 21st Century**	Feb 2021	0.00%	-1.82%	7.48%	-5.48%	13.60%	17.33%	-	16.98%	Closed Ended
Nippon Life India NIEO 7 Reimagine India Opportunity**	Feb 2022	-0.28%	-2.42%	7.25%	-5.70%	19.28%	20.67%	-	17.51%	Closed Ended
Nippon Life India NIEO 8 Unlimited India**	Jun 2022	-0.50%	-5.41%	2.43%	-9.07%	12.09%	16.56%	-	19.09%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 30th Sep 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Nippon Life India NIEO 9 Undiscovered India**	Oct 2023	0.19%	-6.85%	3.18%	-9.13%	-	-	-	12.34%	Closed Ended
Nippon Life India NIEO10 R.I.S.E**	Feb 2025	-0.42%	-3.55%	4.10%	-	-	-	-	6.55%	Closed Ended
Nippon Life India NIEO11 Empowered India**	Jul 2025	-0.26%	-	-	-	-	-	-	-2.37%	Closed Ended
Oculus Capital Growth Fund**	Jul 2021	3.35%	0.24%	11.77%	-5.69%	22.13%	25.94%	-	20.77%	Open Ended
PGIM India Equity Growth Opportunities Fund Series II**	Oct 2024	-1.97%	-2.81%	8.53%	-	-	-	-	-9.04%	Closed Ended
PGIM India Equity Growth Opportunities Fund Series I**	Oct 2024	0.12%	-0.87%	5.51%	-4.47%	-8.57%	-	-	11.33%	Closed Ended
Prajana Athena Enhanced Equity Fund**	May 2023	0.92%	-3.89%	3.30%	-1.51%	15.16%	-	-	16.25%	Open Ended
Prudent Equity ACE Fund##	Dec 2022	1.92%	-9.27%	2.63%	-14.34%	20.34%	-	-	30.53%	Open Ended
Quest Smart Alpha Sector Rotation***	May 2022	-1.51%	-4.86%	11.28%	-9.03%	17.78%	16.68%	-	16.38%	Closed Ended
Rational Equity Flagship Fund I^^	Mar 2024	-0.31%	-5.90%	8.45%	0.87%	19.03%	-	-	36.83%	Closed Ended
Rational Equity Scheme 2^^	Apr 2025	-2.15%	-5.02%	-	-	-	-	-	-0.34%	Closed Ended
Renaissance India Next Fund III**	Aug 2023	-1.40%	-6.56%	3.54%	-6.19%	14.02%	-	-	13.27%	Closed Ended
SageOne Flagship Growth 2 Fund**	Aug 2021	-1.33%	-5.15%	9.50%	-10.47%	18.00%	20.61%	-	14.36%	Closed Ended
SageOne Flagship Growth OE fund**	Sep 2024	1.36%	-0.45%	15.02%	-0.38%	-	-	-	0.83%	Open Ended
Sameeksha India Equity Fund##	Feb 2022	0.00%	-4.20%	10.60%	4.60%	24.70%	31.10%	-	26.00%	Open Ended
Samvitti Alpha Fund***	Nov 2015	0.32%	-7.14%	1.79%	-18.54%	8.66%	18.00%	19.15%	11.90%	Open Ended
Senora Stag Series 1^^	Jun 2024	2.55%	1.03%	9.27%	1.03%	-	-	-	7.58%	Open Ended
Shepherd's Hill Private Investment Fund^^	Apr 2019	-0.74%	-1.24%	8.52%	6.23%	24.78%	34.63%	30.04%	20.71%	Open Ended
Singularity Equity Fund I##	Jul 2023	1.26%	1.30%	24.48%	17.56%	-	-	-	51.00%	Open Ended
Smart Horizon Opportunity Fund##	Jun 2024	2.25%	4.56%	16.49%	12.04%	-	-	-	15.23%	Closed Ended
Sohum Asset Managers India Opportunities Fund**	May 2022	2.04%	-1.72%	9.71%	-3.85%	17.46%	19.11%	-	20.20%	Open Ended
Steptrade Capital Revolution Fund**	May 2024	1.05%	6.47%	25.51%	9.72%	-	-	-	28.00%	Open Ended
Sundaram Opportunities Series ACORN***	Feb 2020	2.22%	1.26%	15.61%	6.13%	21.02%	16.10%	21.24%	18.91%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 30th Sep 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Sundaram Opportunities Series Atlas***	May 2022	2.31%	-1.87%	13.71%	4.21%	21.88%	16.92%	-	17.80%	Open Ended
Unifi Capital BCAD***	Aug 2022	0.81%	-5.70%	6.67%	-5.22%	10.43%	-	-	11.69%	Closed Ended
Unifi Capital Umbrella Blend Fund 2***	Jun 2021	2.04%	-5.61%	6.82%	-3.59%	8.32%	12.23%	-	12.95%	Closed Ended
VQ India Inflexion Fund###	May 2025	-0.90%	8.43%	-	-	-	-	-	17.75%	Open Ended
VQ FasterCAP Fund 2###	Jul 2025	-3.53%	-4.56%	-	-	-	-	-	-4.56%	Open Ended
VQ FasterCAP Fund###	Sep 2024	-0.72%	-5.44%	6.80%	14.04%	-	-	-	16.85%	Closed Ended
White Oak Capital Equity Fund***	Feb 2025	0.02%	-3.32%	9.19%	-	-	-	-	5.73%	Open Ended
White Oak Healthcare Opportunities Fund***	May 2025	-1.05%	1.65%	-	-	-	-	-	5.09%	Open Ended
White Oak India Equity Fund II***	Mar 2019	0.48%	-3.12%	9.01%	-5.10%	14.05%	13.25%	17.75%	17.10%	Closed Ended
White Oak India Equity Fund V***	Feb 2022	0.36%	-3.16%	7.63%	-4.53%	14.31%	13.43%	-	10.87%	Open Ended
White Oak India Equity Fund VI***	Nov 2022	0.43%	-3.21%	7.69%	-3.17%	16.32%	-	-	14.84%	Open Ended
YES Wealth Maximiser**	Feb 2024	1.94%	-0.15%	8.11%	-0.18%	-	-	-	13.28%	Closed Ended
LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Alpha Alternatives Multi Strategy Absolute Return Scheme###	Sep 2018	0.88%	2.04%	5.91%	11.49%	13.30%	12.87%	12.43%	12.30%	Open Ended
AlphaGrep AlphaGrep Index Plus Fund##	Jan 2024	0.70%	-3.77%	4.49%	-2.99%	-	-	-	8.13%	Open Ended
AlphaGrep AlphaMine Absolute Return Fund##	Apr 2022	0.89%	3.41%	4.34%	7.02%	14.00%	13.97%	-	14.80%	Open Ended
Altacura AI Absolute Return Fund##	Oct 2021	1.15%	3.26%	3.81%	10.57%	11.92%	13.65%	-	13.96%	Open Ended
Altacura AI Maximus Fund##	Mar 2024	1.52%	-1.71%	4.47%	-3.43%	-	-	-	11.61%	Open Ended
ASK Absolute Return Fund##	Jan 2024	1.18%	2.81%	3.91%	10.27%	-	-	-	14.17%	Open Ended
Astratinvest Quant Long Short Fund##	Jun 2025	0.34%	-4.17%	-	-	-	-	-	-1.62%	Open Ended
Bonanza Opportunity Fund^^	Aug 2025	0.01%	-	-	-	-	-	-	-0.53%	Open Ended
Craving Alpha Chandrahas Moat Opportunities##	Feb 2025	-1.55%	-4.19%	-0.17%	-	-	-	-	0.35%	Open Ended
Dolat Capital Absolute Return LLP##	Jan 2021	0.56%	1.22%	3.01%	6.94%	13.04%	13.39%	-	11.43%	Open Ended
DSP India Enhanced Equity SatCore Fund###	Aug 2017	0.70%	-0.65%	3.44%	3.78%	14.70%	13.37%	11.81%	9.93%	Open Ended
Edelweiss Alternative Equity Scheme###	Aug 2014	1.24%	-1.08%	4.71%	-7.46%	6.15%	4.84%	6.45%	11.67%	Open Ended
Edelweiss Consumer Trends Fund###	Apr 2021	0.08%	0.08%	15.87%	1.32%	17.10%	13.34%	-	14.20%	Closed Ended
Helios Capital India Long Short Fund###	Dec 2022	2.26%	3.66%	6.36%	-0.17%	11.67%	-	-	12.31%	Open Ended
Divinion Dynamic**	May 2022	0.65%	-0.85%	7.84%	5.59%	15.56%	-	-	14.36%	Open Ended

CAT 3 Alternate Investment Performance Data as of 30th Sep 2025

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
ICICI Prudential Enhanced Dynamic Equity Fund**	Oct 2022	-1.05%	-1.48%	4.53%	0.39%	16.85%	-	-	16.29%	Open Ended
ICICI Prudential Long Short Fund-I**	Aug 2018	-2.23%	-1.37%	0.86%	6.21%	5.41%	5.97%	8.77%	10.57%	Open Ended
Klay Growth Fund**	Oct 2021	1.03%	-4.56%	3.64%	-6.63%	9.65%	12.02%	-	6.27%	Open Ended
Neo Asset Treasury Plus Fund###	Jan 2023	0.99%	3.15%	6.02%	12.29%	13.25%	-	-	13.43%	Open Ended
Nuvama EDGE Fund##	Apr 2021	1.84%	-0.26%	8.25%	-1.16%	21.65%	21.73%	-	20.67%	Open Ended
Nuvama Multi Asset Strategy Return Fund##	May 2024	1.41%	2.85%	11.79%	14.67%	-	-	-	15.72%	Open Ended
Pluswealth Assets LLP##	Apr 2022	0.68%	4.86%	10.87%	10.06%	13.41%	16.59%	-	17.45%	Open Ended
Prajana Athena Absolute Return Fund**	Aug 2023	0.86%	0.50%	4.62%	-4.41%	7.65%	-	-	7.66%	Open Ended
Prajana Stock Convertible Scheme**	Dec 2022	0.94%	1.52%	3.45%	-9.71%	3.15%	-	-	5.04%	Open Ended
Samarth Emerging Fund***	Jun 2025	4.62%	-3.02%	-	-	-	-	-	1.60%	Open Ended
SBI Funds Optimal Equity**	Jul 2022	3.00%	-0.40%	8.80%	-1.40%	9.50%	13.00%	-	13.30%	Open Ended
Swyom Advisors Ltd India Alpha Fund***	Sep 2023	1.83%	0.75%	14.66%	26.88%	-	-	-	48.27%	Open Ended
Tata Asset Absolute Return Fund##	Apr 2019	0.89%	2.00%	5.88%	10.67%	9.52%	9.57%	9.54%	8.58%	Closed Ended
Tata Asset Equity Plus Absolute Returns Fund##	Mar 2020	0.75%	1.82%	6.20%	5.79%	9.15%	10.71%	15.26%	17.13%	Open Ended
The Investment Trust of India Long Short Equity Fund###	Apr 2018	0.59%	-0.94%	3.72%	4.04%	17.68%	14.74%	15.45%	14.04%	Open Ended
Whitespace Alpha Fund I Equity Plus##	Oct 2019	1.24%	-2.04%	8.20%	-1.61%	18.61%	21.77%	27.43%	24.34%	Open Ended
Whitespace Alpha Multi Asset Fund##	Jul 2024	1.65%	0.63%	8.93%	2.54%	-	-	-	5.12%	Open Ended
Divinion Dynamic Focussed **	Jun 2020	0.69%	-0.52%	7.77%	1.66%	-	-	-	6.30%	Open Ended

Index	1M	3M	6M	1Y	2Y	3Y	5Y	10Y
Nifty 50 TRI	0.77%	-3.20%	5.53%	-3.45%	13.28%	14.21%	18.36%	13.34%
BSE 500 TRI	1.24%	-3.23%	7.19%	-5.50%	15.43%	16.12%	20.66%	14.43%

The Data is indicative and as of 30th Sep 2025. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

The returns shown are defined as: *** Post Exp & Tax, ** Post Exp, Pre Tax, ## Gross returns, ### Post Exp & Pre Perf.Fees & Tax, ^^ Post Exp & Tax and Pre Perf Fees; # Below 1 Year returns are Simple Annualized.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

Returns upto 1 year are Absolute and above 1 Year are CAGR

WISH TO MAKE INFORMED INVESTMENTS FOR LONG TERM WEALTH CREATION

DO NOT SIMPLY INVEST, MAKE INFORMED DECISIONS

SCAN THE QR CODE TO BOOK AN
APPOINTMENT WITH OUR EXPERTS



OUR OFFICES

DELHI MCR

2ND FLOOR, ARC BUSINESS TOWER,
PLOT 17-18, UDYOG VIHAR PH 4,
GURUGRAM 122015

MUMBAI

AK ESTATE, OFF VEER SAVARKAR FLYOVER,
SV RD, GOREGAON WEST
MUMBAI 400062

RISK DISCLAIMER: The performance data has been mainly captured from the latest factsheets procured from respective AIF companies and is as of 30th September, 2025. Performance up to 1 Year is absolute and above 1 Year is Annualized. PMS AIF WORLD has taken due care in collating the data from respective providers and has been done on best effort basis. PMS AIF WORLD should not be held responsible for any errors for the results arising from the use of this data whatsoever. Investments are subject to market related risks. The report is meant for general information purpose and not to be construed as any recommendation. Past Performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing. Alternative Investment Funds are market linked and do not offer any guaranteed/assured returns.

SPECIAL DISCLAIMER: The Data is indicative and as of 30th September, 2025. Data is Net of Expenses & Pre Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short, and depends upon portfolio construct and structure. Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding and not to be construed as any Suggestion or Advice. The sheet is endeavoured towards informed investment decisions in the space of Alternative investment Funds. Data is as of 30th September, 2025

LEGAL DISCLAIMER: Unless otherwise indicated, the data, site and content is PMS AIF WORLD's proprietary and all source code, database, functionality, software, website design, videos, text, charts, graphics on the site (collectively, the "Content") and our Trademarks and logos contained therein (the "Marks") are owned or controlled by us or licensed to us, and are protected by copyright and Trademark laws and various intellectual property laws of India.