



PMS AIF WORLD

November, 2025 CAT III AIF Newsletter



Monthly Performance Report

CEO's Note

Mr. Kamal Manocha



Dear Investors,

October marked a fascinating divergence. Globally, uncertainty and fear continue to dominate headlines — reflected vividly in gold prices hitting an all-time high of \$4,053 per troy ounce. Yet, amid this global caution, India's domestic story is one of growing confidence and acceleration. The Indian economy appears to be decoupling from global headwinds, powered by structural strength, stability, and resilience.

The rupee held remarkably steady, depreciating a mere 0.11% despite a 2.1% surge in the US Dollar Index — a testament to the Reserve Bank's vigilance and the revival of foreign inflows. With inflation contained and lending rates easing by 24 basis points in September, the macro environment is fueling growth across credit-sensitive sectors like real estate and autos. This strength was reflected in the markets too, with the Nifty 50 and Sensex rising nearly 4.5%, underpinned by robust corporate earnings. Listed companies reported a 12.3% year-on-year profit growth against a 6.1% rise in sales — a clear sign of expanding margins and operating leverage.

Even more promising is the structural shift unfolding beyond the metros. Rural and semi-urban India are leading a new wave of consumption, with two-wheeler registrations soaring 53.8% year-on-year, and over 60% of that growth coming from the hinterlands. This is not merely a festive bump — it's the long-awaited payoff from years of government-led infrastructure spending, now translating into tangible prosperity across Real India.

As we bring you this first edition of our redesigned newsletter, our intent goes far beyond reporting data. We've reimagined how insights are presented — from mere information to intelligence. Each element is crafted to help investors make sharper, faster, and more confident decisions. We've organized PMS data by category and AUM, two of the most fundamental parameters, and introduced a new alpha-based ranking that gives investors a clear snapshot of the industry at a glance.

Our mission remains unchanged — to democratize high-quality investment knowledge and empower investors with clarity. We're grateful to every investor who has believed in us and our philosophy. Your trust continues to inspire our pursuit of innovation, creativity, and truth in an industry that often rewards noise over nuance.

The road ahead is exciting. India's growth story is only just beginning — and so is ours.

Domestic Indices – 1M Change

Sensex

83,938.71

+ 4.57%

NIFTY 50

25,722.10

+ 4.51%

NIFTY Bank

57,776.35

+ 5.75%

NIFTY Midcap 100

59,825.90

+ 1.44%

NIFTY Smallcap 100

18,380.80

+ 4.66%

Data as of

31st Oct, 2025

International Indices – 1M Change

Dow Jones

47,562.87

+ 2.51%

Nasdaq 100

25,858.13

+ 4.77%

S&P 500

6,840.19

+ 2.27%

SSE Composite Index

3,954.7900

+ 1.85%

NIKKEI 225

52,240

+ 16.57%

Data as of

31st Oct, 2025

Commodity – 1M Change

Crude Oil

\$61.75

- 2.25%

Gold

\$3,996.20

+ 3.18%

Silver

\$48.16

+ 3.26%

Data as of

31st Oct, 2025

NIFTY Indices – 1M & 1Y Change

INFRA (+) 6.21%	+ 8.42%	Pharmaceuticals (+) 3.36%	- 2.46%
Public Sector Banks (+) 6.11%	+ 21.70%	Private Sector Banks (+) 6.00%	+ 11.22%
Automobile (+) 1.01%	+ 14.01%	Metal (+) 5.72%	+ 13.79%
FMCG (+) 2.74%	- 5.06%	Infrastructure (+) 6.21%	+ 8.42%
1M - X.XX% 1Y - XX.XX%			

Price-to-Earnings (PE) Ratio

NIFTY 50	22.6	NIFTY 100	22.3
NIFTY Midcap 100	34.3	NIFTY SmallCap 100	31.8

Key Macro Indicators

10 Year Bond Yield	6.52%	Inflation	0.25%
Unemployment (CMEI)	7.49%	Mcap to GDP	1.4x

PMS AIF World is a New Age Investment Services Company, providing analytics-backed good quality investing service experience with an endeavor and promise for wealth creation and prosperity. Over 4+ years, we have been managing 500+ UHNI & NRI families, across 1,000 Cr+ assets. We are very selective in our approach, and analyze products across 5 Ps – People, Philosophy, Performance, Portfolio, and Price with an endeavor to ascertain the Quality, Risk, and Consistency (QRC) attributes before suggesting the same to investors.

We offer responsible, long term investment service. Invest with us in the best quality products and make informed investment decisions.

Analytics Backed Quality Investing

India's Trusted Platform for
Informed Investments by
HNIs and NRIs

India's 1st 5-P Analysis across
People | Philosophy |
Performance | Portfolio | Price

Objective Selection through Q-
R-C Scoring across
Quality | Risk | Consistency

Why PMS AIF WORLD

Focused and
Concentrated
Portfolios



High
Performance
Philosophies



Adept
Portfolio
Managers



Zero
Setup
Fees



Best in Class
Investment
Service



Minimal
Exitload
Structures



India's Most Trusted and Best PMS & AIF Platform

800+

UHNIs & NRIs Served

2,000+

AUM (in Cr)

600+

PMSs & AIFs listed

10+

Countries

23+

Cities

20+

Years of Experience

CAT 3 Alternate Investment Performance Data as of 31st Oct 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
360 One Equity Opportunity **	Dec-22	3.51%	0.13%	7.19%	-4.72%	11.56%	-	-	15.75%	Closed Ended
360 One Equity Opportunity - Series 2 **	Feb-23	2.77%	-0.37%	-0.73%	-6.01%	9.74%	-	-	9.83%	Closed Ended
360 One High Conviction Series 1 **	Nov-19	2.05%	-2.39%	7.67%	8.10%	23.27%	19.67%	20.06%	15.42%	Closed Ended
360 One High Growth Companies**	Nov-18	3.14%	-1.47%	8.98%	11.22%	28.09%	21.01%	21.92%	17.63%	Closed Ended
360 One Multi Strategy **	Sep-18	3.72%	-0.96%	4.68%	-5.27%	10.17%	9.34%	14.98%	11.36%	Closed Ended
360 One Turnaround Opportunities **	Jul-21	4.32%	0.81%	6.80%	-4.59%	16.07%	18.94%	-	17.47%	Closed Ended
A9 Finsight Finavenue Growth ##	Jul-23	1.77%	2.35%	21.95%	10.33%	67.70%	-	-	71.25%	Open Ended
Aarth Growth ^^	Dec-24	2.63%	4.05%	22.56%	-	-	-	-	65.36%	Closed Ended
Abakkus Diversified Alpha **	Dec-22	5.30%	4.28%	13.85%	3.76%	24.09%	-	-	22.35%	Closed Ended
Abakkus Diversified Alpha - 2 **	Nov-23	4.89%	4.52%	14.60%	4.71%	-	-	-	19.09%	Closed Ended
Abakkus Emerging Opportunities - 1 **	Jun-19	5.05%	2.17%	11.33%	-4.53%	17.79%	26.75%	31.59%	30.13%	Closed Ended
Abakkus Growth - 1 **	Jul-18	4.18%	5.29%	16.51%	0.59%	18.84%	21.62%	25.63%	19.97%	Closed Ended
Abakkus Growth - 2 **	Nov-21	5.65%	4.40%	10.66%	-3.89%	17.46%	18.81%	-	17.37%	Closed Ended
Accuracap Alphagennext ***	Dec-18	4.00%	0.90%	3.90%	-6.40%	10.30%	10.60%	12.20%	10.60%	Open Ended
Accuracap Vectra ***	Mar-25	3.90%	-0.20%	10.70%	-	-	-	-	25.20%	Open Ended
ABSL India Special Opportunities ***	Sep-23	3.35%	1.04%	0.59%	-4.24%	14.49%	-	-	11.16%	Closed Ended
ABSL India Equity Opportunities ***	Dec-21	3.46%	0.61%	7.69%	0.99%	20.59%	17.86%	-	16.85%	Open Ended
ABSL India Equity Services ***	Oct-22	3.80%	1.99%	6.80%	1.41%	13.16%	11.98%	-	11.97%	Closed Ended
Aequitas Equity Scheme I ***	Mar-19	0.74%	0.99%	2.79%	-2.18%	7.96%	28.56%	39.15%	23.81%	Open Ended
Ajanta India Fund I **	Dec-24	3.89%	4.14%	11.90%	-	-	-	-	15.45%	Open Ended
Alchemy Emerging Leaders Of Tomorrow **	Oct-22	5.80%	-0.52%	15.83%	4.45%	24.32%	22.57%	-	22.19%	Closed Ended
Alchemy Emerging Leaders Of Tomorrow - 2 **	Oct-22	6.36%	4.02%	16.84%	1.61%	21.78%	-	-	26.96%	Closed Ended
Alchemy Leaders Of Tomorrow **	Jan-18	4.14%	1.49%	6.68%	-2.00%	19.51%	18.13%	25.69%	15.64%	Open Ended

CAT 3 Alternate Investment Performance Data as of 31st Oct 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Alchemy Leaders Of Tomorrow - 2 **	Feb-22	4.92%	0.16%	7.52%	-0.35%	17.02%	16.10%	-	14.04%	Closed Ended
Alfaccurate Advisors Aaa India Equity **	May-23	2.63%	0.67%	6.85%	2.98%	20.69%	-	-	19.61%	Open Ended
Amcha Grobiz Sme Opportunity **	Mar-25	7.29%	10.00%	27.55%	-	-	-	-	27.42%	Open Ended
Ampersand Growth Opportunities Scheme - I ***	Sep-17	3.43%	-0.93%	9.88%	-6.68%	27.90%	26.71%	29.25%	20.62%	Open Ended
Ashika India Select **	Jan-24	2.13%	1.67%	16.53%	3.08%	-	-	-	12.65%	Open Ended
Ashmore India Equity ##	Apr-24	4.31%	3.13%	9.58%	7.69%	-	-	-	19.94%	Open Ended
Axis Newgen India - I **	Oct-22	2.65%	0.70%	7.70%	0.62%	10.94%	-	-	13.86%	Closed Ended
Brighter Mind Inevitable Fortune ##	Apr-25	0.85%	-4.70%	8.05%	-	-	-	-	12.76%	Open Ended
Buoyant Capital Opportunities Strategy I ##	Nov-22	5.98%	4.90%	15.46%	13.82%	22.37%	-	-	22.96%	Open Ended
Carnelian Bharat Amritkaal ###	Apr-24	4.46%	4.33%	18.13%	6.68%	-	-	-	13.44%	Open Ended
Carnelian Bharat Amritkaal -2 ###	Apr-25	3.39%	6.19%	16.84%	-	-	-	-	17.83%	Open Ended
Carnelian Capital Compounder - 1 ###	May-19	6.08%	6.67%	21.75%	17.39%	34.97%	30.50%	28.60%	23.64%	Closed Ended
Carnelian Structural Shift ###	Apr-22	2.49%	-0.52%	12.53%	-3.47%	22.30%	25.47%	-	24.82%	Closed Ended
CCV Emerging Opportunities -I ***	Jun-24	1.58%	1.72%	17.14%	10.06%	-	-	-	48.79%	Open Ended
Dalal And Broacha India Opportunities Multi-Cap ***	Dec-19	0.67%	-1.16%	6.81%	-1.67%	18.70%	18.60%	18.20%	14.80%	Open Ended
DSP Bharat Nirman ###	Jun-24	1.78%	3.51%	11.07%	1.51%	-	-	-	-0.87%	Open Ended
Edelweiss Catalyst Opportunities ###	Jun-18	5.04%	0.95%	7.08%	-1.31%	10.68%	7.76%	14.62%	9.61%	Closed Ended
Emkay Capital Builder ***	Jul-24	5.70%	3.90%	13.00%	9.00%	-	-	-	10.10%	Open Ended
Enigma Small Opportunities ###	Dec-24	1.50%	-7.21%	5.41%	-	-	-	-	10.41%	Open Ended
Finideas Growth Finideas Growth Scheme-1 **	May-23	4.92%	1.58%	-0.92%	0.38%	8.51%	-	-	6.52%	Open Ended
First Water Capital Fund ###	Aug-20	0.66%	-0.58%	7.13%	0.28%	20.64%	29.72%	33.89%	32.56%	Closed Ended
First Water Capital Fund -2 ###	Jul-23	0.80%	-0.08%	7.26%	1.64%	18.93%	-	-	22.90%	Open Ended
Generational Capital Breakout Trust Breakout 1 ^^	Mar-24	6.41%	7.48%	7.30%	-10.70%	-	-	-	13.99%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 31st Oct 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Girik Multicap Growth Equity II ***	Jan-22	2.97%	1.97%	6.35%	-1.38%	19.44%	21.37%	-	14.85%	Closed Ended
Guardian Opportunities Scheme ##	Jan-20	4.08%	4.54%	9.26%	6.21%	20.44%	22.37%	27.57%	30.92%	Open Ended
Helios India India Rising II **	Dec-22	4.67%	5.96%	13.51%	9.15%	22.62%	-	-	19.79%	Closed Ended
I Wealth Fund ***	Jun-18	4.49%	3.63%	11.04%	-1.54%	24.22%	24.38%	26.54%	19.47%	Open Ended
ICICI Prudential Emerging Leaders **	Aug-22	3.03%	4.23%	13.19%	2.87%	20.28%	25.19%	-	24.36%	Closed Ended
ICICI Prudential Equity Opportunities **	Mar-23	3.89%	6.36%	14.65%	8.85%	25.68%	-	-	27.06%	Closed Ended
ICICI Prudential Growth Leaders - 1 **	Nov-21	3.55%	3.93%	9.49%	5.41%	24.56%	24.82%	-	20.68%	Closed Ended
Incred Emerging Business ***	Mar-22	10.47%	8.61%	18.84%	2.01%	21.02%	21.46%	-	19.82%	Closed Ended
Knightstone Matterhorn India ###	Sep-23	4.03%	1.50%	12.66%	20.17%	21.20%	-	-	22.89%	Open Ended
Kotak Mahindra India Renaissance - 1 **	Feb-22	-2.12%	-3.34%	3.57%	-8.44%	16.77%	15.07%	-	13.61%	Open Ended
Marcellus Rising Giants ***	Aug-21	1.40%	-2.58%	7.96%	-3.54%	8.31%	5.45%	-	1.50%	Open Ended
MNCL Capital Compounder - I **	Aug-22	4.40%	1.40%	7.10%	-3.60%	12.80%	-	-	15.30%	Closed Ended
MNCL Capital Compounder -2 **	Apr-24	3.30%	0.10%	11.20%	11.10%	-	-	-	13.90%	Closed Ended
Moneygrow Alpha 1 **	Mar-25	2.11%	-1.50%	13.44%	-	-	-	-	15.55%	Open Ended
Motilal Oswal Multi Factor Strategy **	Dec-21	1.85%	0.40%	1.27%	-10.76%	14.25%	16.76%	-	12.36%	Open Ended
Motilal Oswal Founders Series 1 **	Feb-23	3.41%	1.59%	12.24%	0.16%	26.32%	-	-	29.94%	Closed Ended
Negen Undiscovered Value ###	Jul-23	4.25%	1.41%	13.04%	15.79%	29.95%	-	-	35.28%	Open Ended
Nepean Long Term Opportunities li **	Oct-21	3.45%	2.48%	5.36%	-7.69%	10.85%	12.49%	-	11.30%	Open Ended
Nexus Equity Growth 1 **	Dec-24	3.93%	4.47%	15.11%	-	-	-	-	34.49%	Open Ended
Nippon Nio 2 - Financial Services **	Jan-18	4.16%	3.86%	6.26%	6.21%	14.29%	14.50%	19.24%	10.29%	Closed Ended
Nippon Nio 5 - The 5 Trillion Dollar Opportunity **	Jan-20	3.85%	0.91%	5.44%	2.78%	18.14%	17.82%	21.72%	20.46%	Closed Ended
Nippon Nio 6 - Champions 21St Century **	Feb-21	2.69%	1.01%	6.46%	1.49%	16.48%	16.35%	-	17.31%	Closed Ended
Nippon Nio 7 - Reimagine India Opportunity **	Feb-22	3.32%	1.42%	6.74%	1.47%	22.53%	20.10%	-	18.12%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 31st Oct 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Nippon Nio 8 - Unlimited India **	Jun-22	3.78%	0.23%	2.85%	-0.32%	15.44%	16.49%	-	19.88%	Closed Ended
Nippon Nio 9 - Undiscovered India **	Oct-23	5.82%	1.37%	8.60%	-1.51%	-	-	-	14.99%	Closed Ended
Nippon Nio10 - R.I.S.E **	Feb-25	4.64%	3.36%	8.07%	-	-	-	-	11.49%	Closed Ended
Nippon Nio11 - Empowered India **	Jul-25	4.35%	1.37%	-	-	-	-	-	1.88%	Closed Ended
Oculus Alternative Investment Growth **	Jul-21	1.48%	1.27%	11.71%	-1.25%	23.47%	24.55%	-	20.77%	Open Ended
PGIM India Equity Growth Opportunities - Series II **	Oct-24	2.62%	-2.48%	9.82%	-	-	-	-	-6.66%	Closed Ended
PGIM India Equity Growth Opportunities Series I **	Oct-24	2.71%	1.57%	7.46%	-2.23%	-	-	-	12.33%	Closed Ended
Prajana Advisors Athena Enhanced Equity **	May-23	4.05%	2.46%	5.44%	8.27%	18.11%	-	-	15.93%	Open Ended
Prudent Equity Ace ##	Dec-22	2.62%	-1.07%	4.85%	-3.74%	23.47%	-	-	30.68%	Open Ended
Quest Smart Alpha Sector Rotation ***	May-22	2.66%	0.14%	10.84%	-2.27%	19.89%	16.80%	-	16.83%	Closed Ended
Rational Equity Flagship I ^^	Mar-24	2.53%	-1.41%	11.71%	7.01%	17.23%	-	-	36.77%	Closed Ended
Rational Equity Scheme - 2 ^^	Apr-25	2.06%	-3.60%	-	-	-	-	-	1.70%	Open Ended
Renaissance India Next III **	Aug-23	3.71%	-0.73%	3.99%	-1.05%	18.18%	-	-	14.57%	Closed Ended
Sageone Flagship Growth 2 **	Aug-21	5.48%	1.00%	14.73%	-1.20%	22.59%	22.77%	-	15.51%	Closed Ended
Sageone Flagship Growth OE **	Sep-24	7.53%	6.64%	21.86%	12.23%	-	-	-	8.42%	Open Ended
Sameeksha Capital India Equity ##	Feb-22	3.10%	-0.20%	11.00%	9.00%	25.40%	31.20%	-	26.40%	Open Ended
Samvitti Capital Alpha ***	Nov-15	3.10%	-0.39%	7.50%	-11.09%	11.48%	18.84%	19.85%	12.13%	Open Ended
Senora Stag Series 1 ^^	Jun-24	2.97%	5.17%	8.41%	11.14%	-	-	-	6.37%	Open Ended
Shepherd'S Hill Private Investment ^^	Apr-19	2.35%	0.91%	8.62%	6.99%	24.00%	33.59%	31.95%	20.85%	Open Ended
Singularity Equity Fund I ##	Jul-23	3.05%	2.97%	22.90%	21.36%	-	-	-	50.68%	Open Ended
Smart Horizon Opportunity Fund ##	Jun-24	10.46%	12.05%	23.19%	17.42%	-	-	-	24.82%	Open Ended
Sohum India Opportunities **	May-22	4.52%	4.29%	10.78%	4.76%	21.45%	18.93%	-	21.20%	Open Ended
Steptrade Capital Revolution **	May-24	-0.68%	0.27%	20.13%	7.83%	-	-	-	22.05%	Open Ended

CAT 3 Alternate Investment Performance Data as of 31st Oct 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Sundaram Alternate - Acorn ***	Feb-20	8.77%	13.36%	23.45%	14.66%	27.61%	20.38%	23.35%	20.57%	Closed Ended
Sundaram Alternate Series - Atlas ***	May-22	6.62%	7.60%	17.99%	14.99%	27.30%	19.08%	-	19.52%	Open Ended
Unifi Capital Bcad ***	Aug-22	1.43%	-1.38%	5.18%	-2.16%	13.12%	-	-	11.86%	Closed Ended
Unifi Capital Umbrella Blend 2 ***	Jun-21	1.89%	-0.10%	5.14%	1.25%	11.33%	12.09%	-	13.17%	Closed Ended
Vajra One Capital Growth Scheme **	Mar-24	7.14%	7.35%	8.78%	13.15%	-	-	-	18.53%	Open Ended
Valuequest India Inflexion ###	May-25	4.54%	8.81%	-	-	-	-	-	23.10%	Open Ended
Valuequest Fastercap ###	Sep-24	1.60%	0.10%	8.19%	8.12%	-	-	-	15.92%	Open Ended
Valuequest Fastercap 2 ###	Jul-25	5.44%	0.69%	-	-	-	-	-	0.63%	Open Ended
White Oak Capital Equity ***	Feb-25	3.64%	1.51%	9.90%	-	-	-	-	9.57%	Open Ended
White Oak Healthcare Opportunities ***	May-25	2.35%	-1.08%	-	-	-	-	-	7.56%	Closed Ended
White Oak India Equity II ***	Mar-19	3.49%	3.07%	10.89%	2.10%	17.25%	13.53%	17.74%	17.47%	Closed Ended
White Oak India Equity V ***	Feb-22	3.66%	3.36%	9.76%	2.95%	17.68%	13.82%	-	11.69%	Open Ended
White Oak India Equity VI ***	Nov-22	3.78%	3.34%	8.61%	4.33%	19.67%	-	-	15.83%	Open Ended
Yes Wealth Maximiser **	Feb-24	2.00%	2.73%	8.97%	6.09%	-	-	-	19.37%	Closed Ended

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Alpha Alternatives Multi Strategy Absolute Return Scheme ###	Sep-18	0.91%	2.31%	4.90%	12.17%	13.49%	12.86%	12.48%	12.31%	Open Ended
Alphagrep Alphamine Absolute Return Fund ##	Apr-22	0.39%	2.59%	4.52%	6.73%	13.02%	14.34%	-	14.56%	Open Ended
Alphagrep Index Plus Fund ##	Jan-24	5.10%	4.34%	6.44%	8.43%	-	-	-	10.71%	Open Ended
Altacura AI Absolute Return Fund ##	Oct-21	1.32%	3.56%	6.62%	10.86%	12.12%	13.59%	-	14.02%	Open Ended
Altacura AI Maximus Fund ##	Mar-24	5.45%	6.22%	10.16%	9.38%	-	-	-	24.34%	Open Ended
ASK Absolute Return Fund ##	Jan-24	0.75%	2.83%	4.03%	9.93%	-	-	-	13.93%	Open Ended
Bonanza Opportunity Fund ^^	Aug-25	2.08%	1.53%	-	-	-	-	-	0.51%	Open Ended
Craving Alpha Chandrahas Moat Opportunities ##	Feb-25	1.71%	-0.46%	2.20%	-	-	-	-	2.06%	Open Ended
Dolat Capital Absolute Return Llp ##	Jan-21	0.92%	2.10%	2.68%	7.02%	13.11%	13.41%	-	11.45%	Open Ended
DSP India Enhanced Equity Satcore Fund ###	Aug-17	0.85%	1.35%	1.63%	5.55%	15.73%	12.81%	11.84%	9.93%	Open Ended
Edelweiss Alternative Equity Scheme ###	Aug-14	3.21%	3.62%	6.19%	-1.40%	9.25%	6.40%	6.65%	11.89%	Open Ended
Edelweiss Consumer Trends Fund ###	Apr-21	3.86%	3.95%	15.00%	12.90%	19.54%	14.84%	-	14.87%	Closed Ended
Helios Capital India Long Short Fund ###	Dec-22	4.05%	6.75%	12.08%	4.68%	14.15%	-	-	13.47%	Open Ended
ICICI Prudential Enhanced Dynamic Equity Fund **	Oct-22	2.40%	0.58%	4.49%	4.70%	18.53%	16.66%	-	16.71%	Open Ended

CAT 3 Alternate Investment Performance Data as of 31st Oct 2025

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
ICICI Prudential Long Short Fund-I **	Aug-18	1.09%	-0.63%	-1.13%	7.23%	5.61%	6.08%	8.83%	10.61%	Open Ended
Inquant Systematic Inquant Debt Plus ###	Sep-22	1.18%	3.03%	5.90%	11.74%	13.37%	10.56%	-	10.45%	Open Ended
Klay Growth Fund **	Oct-21	5.78%	5.31%	7.65%	3.47%	15.44%	13.68%	-	7.61%	Open Ended
Neo Treasury Plus Fund ###	Jan-23	1.20%	3.40%	6.33%	12.33%	13.28%	-	-	13.48%	Open Ended
Nuvama EDGE Fund ##	Apr-21	5.19%	6.44%	10.34%	9.37%	26.42%	21.69%	-	21.59%	Open Ended
Nuvama Multi Asset Strategy Return Fund (Nars+) ##	May-24	2.05%	3.44%	11.86%	16.60%	-	-	-	16.36%	Open Ended
Pluswealth Pluswealth Assets ##	Apr-22	2.24%	4.50%	12.54%	12.12%	13.40%	16.73%	-	17.75%	Open Ended
Prajana Athena Absolute Return Fund **	Aug-23	1.21%	2.02%	4.45%	-0.35%	8.68%	-	-	7.94%	Open Ended
Prajana Stock Convertible Scheme **	Dec-22	0.63%	1.36%	3.53%	-6.06%	3.59%	-	-	5.12%	Open Ended
Samarth Emerging Fund **	Jun-25	8.65%	16.51%	-	-	-	-	-	12.42%	Open Ended
SBI Funds Management Optimal Equity **	Jul-22	2.30%	2.57%	8.61%	1.34%	11.17%	13.67%	-	13.67%	Open Ended
Swyom India Alpha Fund ***	Sep-23	3.41%	2.15%	18.63%	27.24%	47.05%	-	-	47.58%	Open Ended
Tata Absolute Return Fund ##	Apr-19	1.10%	2.19%	5.87%	11.58%	10.09%	9.70%	9.67%	8.64%	Open Ended
Tata Equity Plus Absolute Returns Fund ##	Mar-20	1.23%	2.06%	6.38%	8.13%	9.84%	10.69%	15.19%	17.11%	Open Ended
The ITI Long Short Equity Fund ###	Apr-18	3.84%	4.05%	5.68%	10.56%	20.77%	15.94%	15.84%	14.44%	Open Ended
Whitespace Alpha Fund I - Equity Plus ##	Oct-19	6.25%	5.93%	11.72%	11.23%	23.38%	21.40%	28.08%	25.23%	Open Ended
Whitespace Alpha Multi Asset Fund ##	Jul-24	4.65%	5.26%	12.45%	10.00%	-	-	-	8.45%	Open Ended
Yes Securities Alpha Plus Fund ***	Oct-20	1.27%	2.71%	3.19%	-1.34%	6.42%	8.46%	-	39.78%	Open Ended

Index	1M	3M	6M	1Y	2Y	3Y	5Y	10Y
Nifty 50 TRI	4.62%	4.15%	6.69%	7.59%	17.50%	13.90%	18.56%	13.67%
BSE 500 TRI	4.27%	3.72%	8.33%	5.32%	19.61%	16.19%	21.03%	14.70%

The Data is indicative and as of 30th Sep 2025. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

The returns shown are defined as: *** Post Exp & Tax, ** Post Exp, Pre Tax, ## Gross returns, ### Post Exp & Pre Perf.Fees & Tax, ^^ Post Exp & Tax and Pre Perf Fees; # Below 1 Year returns are Simple Annualized.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

Returns upto 1 year are Absolute and above 1 Year are CAGR

Understanding Alternatives: The Alpha Classroom

Wealth doesn't just like to grow; it likes to grow smartly. High Net-Worth Individuals (HNIs) already know how to make money. The real art lies in making that money behave. And for that, two sophisticated tools dominate the wealth management scene: Portfolio Management Services (PMS) and Alternative Investment Funds (AIFs).

These aren't your everyday mutual funds. They're more like the VIP lounges of the investing world with exclusive entry, personalized strategies, and a quiet promise: "We'll treat your capital with more respect than the market usually does." But what makes HNIs turn to PMS and AIFs? The short answer: diversification with dignity. The long answer? Let's get into that.

Diversification

HNIs understand what retail investors often don't, i.e., diversification isn't about owning 20 mutual funds that all hold the same 10 large-cap stocks.

Real diversification involves mixing strategies, asset classes, and styles to balance risk and reward.

That's where PMS and AIFs enter, like the well-dressed disruptors they are. The Best PMS in India 2025 offers personalized equity portfolios managed by professional fund managers who actually look at balance sheets and not just social media sentiment.

Meanwhile, the Best AIF in India 2025 gives access to unlisted equities, private credit, venture capital, and long-short strategies that go far beyond traditional markets.

PMS (Portfolio Management Services)

HNIs prefer PMS because it feels like getting a suit stitched instead of buying one off the rack. The Best PMS company in India doesn't sell "products"; it designs portfolios aligned with each investor's risk profile, liquidity needs, and financial goals.

These portfolios typically invest in 20–25 well-researched stocks, offering higher conviction (and sometimes higher volatility) than mutual funds. The difference?

AIF (Alternative Investment Funds)

While PMS handles listed equities with precision, AIFs invite investors into spaces mutual funds can't reach. Think of private equity, pre-IPO opportunities, real estate, structured credit, and even long-short hedge strategies.

However, the Best AIF in India 2025 isn't about taking reckless bets; it's about accessing markets where inefficiencies still exist. For HNIs, this means getting exposure to high-growth private companies before the rest of the world even hears about them.

Understanding Alternatives: The Alpha Classroom

Strategic Balance: The PMS + AIF

The ultimate strategy is when PMS and AIF are used together. It's the financial equivalent of combining logic and imagination. PMS ensures stability through direct equities and transparency, while AIF adds growth potential and tactical depth.

HNIs often use PMS as their "core" portfolio (considering how long-term, disciplined, equity-focused it is), and AIF as their "satellite" allocation (considering how dynamic, alternative, and high-opportunity driven it is). This structure not only smooths volatility but also opens up new return avenues without taking blind risks.

Risk Management

HNIs don't diversify out of fear; they diversify out of foresight. A PMS helps them manage market risk with active rebalancing, while an AIF adds diversification against traditional equity volatility.

For example, private credit AIFs can offer steady yields even when markets wobble, and venture capital AIFs can create asymmetric returns during bull runs.

The Best PMS company in India often collaborates with AIFs to construct multi-asset portfolios that behave differently across economic cycles. So, instead of reacting to volatility, HNIs position themselves to profit from it.

Global Diversification with Local Expertise

Modern HNIs are increasingly using PMS and AIFs not just for domestic diversification, but also as gateways to global opportunities. Some AIFs allocate to international equities or private markets, blending Indian growth with global resilience.

Wrapping Up

Here's the thing: HNIs don't necessarily have better instincts. They just have better systems. They use platforms like PMS AIF WORLD to compare, analyze, and invest with precision.

They look beyond surface returns and focus on risk-adjusted performance, portfolio construction, and manager accountability. In short, they do their homework or let data-backed platforms do it for them.

That's why they don't chase the market. They structure it. By combining the analytical strength of PMS with the alternative depth of AIFs, they build portfolios that grow consistently, protect during downturns, and evolve with markets.

Because wealth, after all, isn't just about returns. It's about control, calm, and the quiet confidence of knowing your money is working harder than the headlines.



PMS AIF WORLD

Wish to make informed investments for long term wealth creation

Do not simply invest, make informed decisions



Scan the QR Code to
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