



PMS AIF WORLD

High Performance Investing

JULY, 2025 NEWSLETTER

CAT 3 ALTERNATIVE INVESTMENT FUNDS

MONTH

JULY, 2025

DA1

30TH JUNE, 2025

PREPARED BY

PMS AIF WORLD

MONTHLY PERFORMANCE REPORT



PMS AIF WORLD

presents

Alpha Investments

for

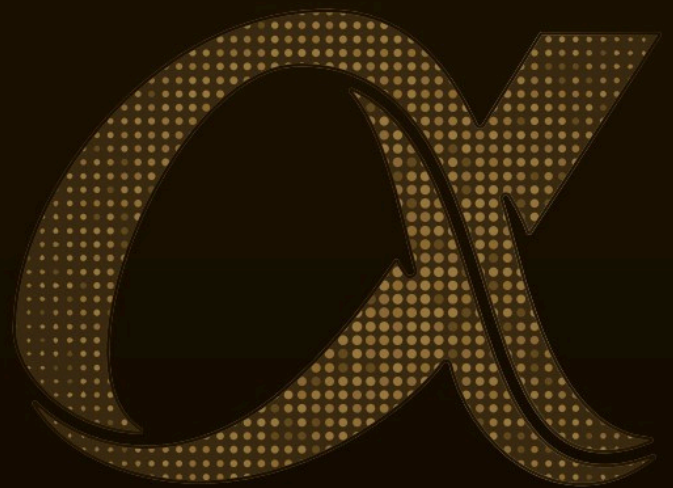
Navigating Future Trends

Saturday

02nd Aug 2025

09:30 AM IST onwards

Followed by lunch



Venue

Courtyard by Marriott, Outer Ring Road,
Bellandur, Bengaluru, KA - 560103

www.pmsaifworld.com

Register Now

Title Partner



Platinum Partners



Gold Partners



9 Esteemed Speakers



Rohit Rath

Principal - Real Estate
Business,
ICICI Prudential AMC



Pawan Bharadia

Co-founder and CIO,
Equitree Capital
Advisors



Aakash Desai

CIO & Head, Private Credit
360 ONE Asset



Bhavin Shah

Founder & CIO,
Sameeksha Capital



Rajesh Singla

CEO, Fund Manager,
Planify



Vijay Bharadia

CIO & Managing Partner,
Wallfort PMS & Advisory
LLP



Pankaj Murarka

Founder & CIO,
Renaissance Investment
Managers



Arun Subrahmanyam

Founder & Managing
Partner,
Ampersand Capital



Bhaskar Majumdar

Managing Partner,
Unicorn India Ventures






PMS AIF WORLD

presents

Alpha Investments

for

Navigating Future Trends

 Saturday, 2nd Aug 2025

09:45 AM - 09:55 AM



Aakriti Narula

Welcome Note

09:55 AM - 10:00 AM



Kamal Manocha

CEO's Note

10:00 AM - 10:30 AM



Rohit Rathi

Commercial Real Estate: Trends, Insights & Investment Opportunities

10:30 AM - 11:00 AM



Pawan Bharadia

Driving sustainable growth in listed companies through deep value PE style investing

11:00 AM - 11:30 AM



Bhavin Shah

Growth at Reasonable Value investment approach for Indian Equities

11:30 AM - 12:00 PM



Aakash Desai

Private credit as a strategic alternative to traditional debt in HNI portfolios

12:00 PM - 12:30 PM



Arun Subrahmanyam

Growth is a more dependable driver than value for alpha investing

12:30 PM - 01:30 PM



Lunch




PMS AIF WORLD

presents

Alpha Investments

for

Navigating Future Trends

 Saturday, 2nd Aug 2025

- | | | |
|---------------------|---|--|
| 01:30 PM - 02:00 PM | ● | Vijay Bharadia & Kamal Manocha - Panel Discussion
Next multibagger themes & businesses identified through discerning approach backed by experience |
| 02:00 PM - 02:25 PM | ● | Bhavin Shah
Why & how to diversify beyond Indian Equities |
| 02:25 PM - 02:40 PM | ● | Tea / Coffee / Networking |
| 02:40 PM - 03:10 PM | ● | Pankaj Murarka
India@2025 & Beyond: Building Enduring Wealth through Equities |
| 03:10 PM - 03:40 PM | ● | Bhaskar Majumdar
India's Next Unicorns: Born in Bharat, Built on Deep Tech |
| 03:40 PM - 04:10 PM | ● | Rajesh Singla
Smart SME Investing : Discovering market beyond market for next wave of wealth creation |
| 04:10 PM - 04:15 PM | ● | Aakriti Narula
Thanking Note |
| 04:15 PM - 05:15 PM | ● | Tea / Coffee / Networking |



PMS AIF WORLD

presents

Alpha Investments

for

Navigating Future Trends

This is an invitation-only event curated for clients of
PMS AIF WORLD.

If you are already a valued client, consider this your
cordial invitation.

If you are not yet a client but are keen to attend,
please click the link below & register now:

[Register Now](#)

The Capex Comeback, Global Trade Friction & India's Quiet Resilience



Kamal Manocha

Founder & CEO

Dear Investor,

History doesn't repeat—but it often rhymes.

We believe India is entering a rare and promising phase where domestic investment, monetary easing, and trade assertiveness are converging to define a new economic narrative. This moment, we think, deserves your attention.

Capex: The Engine is Firing Again

After a decade of inertia, capex is making a serious comeback.

Last year, political compulsions—general and state elections—slowed government capital expenditure. The budgeted target was revised down from ₹11.2 trillion to ₹10.2 trillion. Yet, against expectations, the government spent the entire revised allocation, with a staggering ₹2.4 trillion disbursed just in March.

FY25 is off to an even faster start. ₹1.68 trillion was spent in April and May alone. Including June, capex has likely crossed ₹2.1 trillion already. If this pace holds, the government may well reclaim the original ₹11.2 trillion mark—possibly exceed it.

And it's not just the government pulling its weight. For the first time in recent memory, listed companies have outspent the central government, breaching ₹11 trillion in corporate capex for FY25—a 20% YoY surge. This shift is not cyclical—it is structural.

From just 86 companies spending more than ₹8 billion in capex in 2017, the number has now surged to 157. We haven't seen this kind of broad-based industrial reinvestment since the early 2000s, just before India's last major capex cycle took off.

Markets: Mid & Small Caps Shine, Volatility Softens

While the Nifty rose 3.1% in June, the real story was elsewhere. Mid and small caps outperformed again, with the Nifty Midcap 150 up 4.1% and Nifty Smallcap 250 up 5.7%. Sectoral resilience was most visible in telecom, healthcare, and realty.

More importantly, volatility indicators like India VIX fell to 12.8—highlighting growing market comfort, even amid geopolitical tremors and commodity swings. The RBI's 50 bps rate cut to 5.50% signals the central bank's pro-growth stance, supported by softening inflation.



PMS AIF WORLD

The Capex Comeback, Global Trade Friction & India's Quiet Resilience

Trade Talks: Holding the Line

On the geopolitical front, New Delhi has drawn clear red lines.

As the U.S. under President Trump renews trade pressure, India has conveyed its unwillingness to breach core domestic interests—including rejecting entry of genetically modified crops and refusing to fully open its dairy and automobile sectors to American imports.

With the reciprocal tariff pause set to expire soon, some volatility is expected. But India's resilience lies in its policy maturity, focused on long-term self-reliance rather than short-term appeasement.

We are in an era where economic normalisation doesn't mean doing less—it means doing it better.

Volatility isn't a threat—it's a tool. A tool that, when handled with discipline and data, can unlock outsized returns.

At PMS AIF WORLD, we see this cycle not as a bet on momentum, but as a moment of alignment: government intent, corporate confidence, and monetary support all lining up.

We are actively curating high-conviction, bottom-up strategies across PMS & AIFs—especially those linked to financials, capital goods, infrastructure, and Discretionary consumption—where we see enduring value.

Thank you for trusting us as your investment partner. We remain committed not just to returns, but to perspective.

Let's embrace the moment. India surely is.



PMS AIF WORLD

Domestic Indices – 1M Change

SENSEX	83,606.46	2.65%
NIFTY 50	25,517.05	3.10%
NIFTY BANK	57,312.75	2.80%
NIFTY MIDCAP 100	59,741.20	4.04%
NIFTY SMALLCAP 100	19,075.10	6.66%

*Data as of 30th June 2025

Global Indices – 1M Change

DOW JONES	44,094.77	4.32%
NASDAQ 100	22,679.01	6.27%
S&P 500	6,204.94	4.96%
SHANGAI COMP	3,886.5494	3.63%
NIKKEI 225	40231	6.72%

*Data as of 30th June 2025

NIFTY Indices – 1M & 1Y Change

IT	4.46%	7.72%
PHARMA	2.78%	11.69%
PSU BANK	3.25%	-2.21%
PVT BANK	2.46%	8.35%
AUTO	2.34%	-5.26%
METAL	3.72%	-2.83%
FMCG	-0.72%	-3.3%
INFRA	4.89%	3.02%

*Data as of 30th June 2025

Price-to-Earnings (PE) Ratio

NIFTY 50

22.9

NIFTY 500

25.2

NIFTY MIDCAP 100

33.3

NIFTY SMALLCAP 100

33.5



PMS AIF WORLD

With Us, You Invest In The Best

www.pmsaifworld.com

We always strive to make investors optimistic, as this is the starting point of wealth creation through equity investments. We also declutter investors' concerns through objective evaluation of markets and assure you of the best investment services, backed by in-depth knowledge, driven by content, and analytics. At PMS AIF WORLD, we understand the gravity of investment decisions, **so we offer a well-informed experience and bespoke Wealth Management Services.** We are driven by a dedication to excellence and meticulously offer the **best Alpha-focused products.**

Creating Real Stories Of Wealth Creation Through Alpha Focused Investments

**Our suite of investment products spans a diverse range
from listed to unlisted,
encompassing Pre-IPO, Private Equity, and Venture Capital
funds.**

**[Click Here](#)
to book an appointment with
Our Team of Specialists**



PMS AIF WORLD

CAT 3 Alternate Investment Performance Data as of 30th June 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
360 Equity Opportunity Fund	Dec 2022	4.38%	11.66%	-0.31%	-3.70%	16.81%	-	-	18.26%	Closed Ended
360 Equity Opportunity Fund Series 2	Feb 2023	1.06%	4.96%	1.87%	-2.15%	11.78%	-	-	13.10%	Closed Ended
360 High Conviction Fund Series 1	Nov 2019	10.20%	11.83%	8.48%	18.41%	28.70%	25.44%	24.50%	17.24%	Closed Ended
360 High Growth Companies Fund	Nov 2018	10.19%	13.18%	11.18%	18.39%	31.33%	26.07%	25.94%	19.10%	Closed Ended
360 Multi Strategy Fund	Sep 2018	2.49%	8.44%	3.68%	2.48%	11.56%	15.63%	18.26%	12.30%	Closed Ended
360 Turnaround Opportunities Fund	Jul 2021	4.12%	11.96%	0.70%	-3.44%	22.17%	25.40%	-	19.08%	Closed Ended
A9 Finavenue Growth Fund	Jul 2023	4.78%	17.39%	-3.65%	17.45%	-	-	-	80.63%	Open Ended
Aarth Growth Fund	Dec-24	4.81%	20.00%	5.22%	-	-	-	-	50.19%	Closed Ended
Abakkus Diversified Alpha Fund	Dec 2022	3.90%	10.50%	-1.07%	1.57%	26.70%	-	-	23.92%	Closed Ended
Abakkus Diversified Alpha Fund 2	Nov 2023	4.68%	15.35%	4.31%	6.99%	-	-	-	22.27%	Closed Ended
Abakkus Emerging Opportunities Fund 1	Jun 2019	2.95%	11.94%	-2.82%	8.16%	26.10%	30.02%	38.90%	32.27%	Closed Ended
Abakkus Growth Fund 2	Nov 2021	3.04%	11.91%	-3.89%	-3.30%	19.56%	23.07%	-	18.49%	Closed Ended
Abakkus Growth Fund 1	Jul 2018	5.93%	15.18%	-0.32%	5.44%	22.30%	25.64%	30.36%	20.74%	Closed Ended
Accuracap AlphaGenNext Fund	Dec 2018	3.40%	6.80%	-5.00%	-2.90%	14.90%	14.90%	15.10%	11.60%	Open Ended
Accuracap Vectra Fund	Mar 2025	3.30%	10.00%	-	-	-	-	-	60.80%	Open Ended
ABSL India Special Opportunities Fund	Sep 2013	1.76%	8.88%	3.77%	0.32%	-	-	-	16.65%	Open Ended
ABSL India Equity Opportunities Fund	Dec 2021	4.63%	10.69%	-0.18%	7.64%	24.22%	25.35%	-	19.41%	Closed Ended
Aditya India Equity Services Fund	Oct 2022	3.84%	13.52%	3.31%	2.27%	17.59%	-	-	14.87%	Closed Ended
Aequitas Equity Scheme I	Mar 2019	0.33%	1.69%	1.19%	-3.67%	21.78%	34.58%	44.31%	26.01%	Open Ended
Alchemy Emerging Leaders of Tomorrow	Oct 2022	5.10%	20.02%	2.41%	10.19%	29.12%	-	-	25.99%	Closed Ended
Alchemy Emerging Leaders of Tomorrow 2	Mar 2023	4.50%	15.20%	-2.38%	3.65%	23.87%		-	30.09%	Closed Ended
Alchemy Leaders of Tomorrow	Jan 2018	3.91%	12.23%	-2.76%	0.72%	26.50%	24.34%	30.79%	16.78%	Open Ended
Alchemy Leaders of Tomorrow 2	Feb 2022	4.10%	19.12%	1.47%	4.95%	23.83%	21.03%	-	16.93%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 30th June 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Alf Accurate AAA India Equity Fund	May 2023	3.44%	10.99%	3.34%	6.83%	22.49%	-	-	24.04%	Open Ended
Ampersand Growth Opportunities Fund Scheme I	Sep 2017	6.86%	14.33%	-3.67%	5.06%	36.21%	34.20%	34.15%	22.04%	Open Ended
Ashika India Select Fund	Jan 2024	7.08%	13.21%	-0.29%	5.15%	-	-	-	14.04%	Open Ended
Ashmore India Equity Fund	Apr 2024	5.86%	11.52%	6.57%	11.94%	-	-	-	19.03%	Open Ended
Axis Newgen India Fund I	Oct 2022	3.35%	14.56%	3.56%	3.50%	15.89%	-	-	16.89%	Closed Ended
Brighter Mind Inevitable Fortune Fund	Apr 2025	0.81%	21.32%	-	-	-	-	-	21.32%	Closed Ended
Buoyant Opportunities Strategy I	Nov 2022	4.79%	13.24%	9.07%	11.23%	22.74%	-	-	23.91%	Open Ended
Carnelian Bharat Amritkaal Fund	Apr 2024	6.97%	17.58%	5.30%	9.76%	-	-	-	15.61%	Open Ended
Carnelian Bharat Amritkaal Fund 2	Apr 2025	4.28%	-	-	-	-	-	-	11.93%	Closed Ended
Carnelian Capital Compounder Fund 1	May 2019	5.98%	14.31%	7.90%	17.91%	36.61%	34.92%	29.06%	23.78%	Closed Ended
Carnelian Structural Shift Fund	Apr 2022	4.07%	7.42%	-11.46%	10.53%	27.65%	30.52%	-	27.58%	Closed Ended
CCV Emerging Opportunities Fund I	Jun 2024	6.26%	22.20%	5.07%	47.24%	-	-	-	62.43%	Open Ended
Dalal D and B India Opportunities Multicap Fund	Dec 2019	2.08%	14.15%	2.75%	2.85%	25.10%	25.30%	21.10%	16.28%	Open Ended
Edelweiss Catalyst Opportunities Fund	Jun 2018	3.77%	11.52%	4.72%	5.70%	13.38%	13.41%	8.40%	18.34%	Closed Ended
Emkay Emerging Stars Fund Series VI	Nov 2023	2.90%	11.90%	-6.90%	4.80%	-	-	-	13.70%	Closed Ended
Enigma Small Opportunities Fund	Dec 2024	2.43%	15.92%	20.11%	-	-	-	-	19.67%	Open Ended
First First Water Capital Fund 2	Jul 2023	3.40%	11.28%	2.13%	5.16%	-	-	-	28.34%	Open Ended
First Water Capital Fund	Aug 2020	2.88%	10.54%	1.57%	1.92%	36.45%	34.20%	-	35.57%	Closed Ended
Generational Breakout Fund 1	Mar 2024	-3.50%	1.07%	-21.20%	6.18%	-	-	-	11.22%	Closed Ended
Girik Multicap Growth Equity Fund II	Jan 2022	4.04%	7.54%	-0.36%	2.55%	27.96%	25.96%	-	16.55%	Closed Ended
Guardian Opportunities Scheme	Jan 2020	2.08%	11.77%	8.63%	13.76%	21.21%	26.15%	30.10%	32.35%	Open Ended
Helios India Rising Fund II	Dec 2022	3.97%	9.51%	-0.04%	4.56%	21.13%	-	-	19.59%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 30th June 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
I Wealth Fund	Jun 2018	6.68%	9.40%	-1.88%	3.48%	31.90%	25.68%	28.48%	20.21%	Open Ended
ICICI Emerging Leaders Fund	Aug 2022	2.18%	12.65%	-0.78%	1.39%	25.22%	-	-	26.19%	Closed Ended
ICICI Equity Opportunities Fund	Mar 2023	4.00%	11.69%	5.26%	4.76%	26.48%	-	-	29.20%	Open Ended
ICICI Growth Leaders Fund 1	Nov 2021	3.02%	8.53%	5.49%	7.18%	26.91%	31.57%	-	22.21%	Closed Ended
InCred Emerging Business Fund	Mar 2022	1.19%	9.11%	-2.77%	5.61%	18.61%	20.04%	-	18.11%	Closed Ended
Knightstone Matterhorn India Fund	Sep 2023	5.06%	17.76%	7.90%	19.16%	-	-	-	25.27%	Open Ended
Kotak India Renaissance Fund 1	Feb 2022	3.87%	9.72%	-0.74%	3.91%	22.23%	22.58%	-	16.89%	Open Ended
Marcellus Rising Giants	Aug 2021	2.82%	11.57%	2.18%	4.00%	9.92%	10.81%	-	2.54%	Open Ended
Monarch Capital Compounder Fund I	Aug 2022	1.70%	10.20%	-5.90%	-1.50%	15.40%	-	-	17.20%	Closed Ended
Monarch Capital Compounder Fund 2	Apr 2024	3.50%	12.70%	6.10%	17.80%	-	-	-	18.20%	Closed Ended
Money Grow Alpha Fund 1	Mar 2025	4.83%	19.98%	-	-	-	-	-	17.79%	Closed Ended
Motilal Hedged Equity Multi Factor Strategy	Dec 2021	3.66%	6.27%	-5.87%	-9.32%	25.47%	21.07%	-	14.57%	Open Ended
Motilal Oswal Founders Fund Series 1	Feb 2023	1.20%	14.19%	-6.83%	10.68%	33.32%	-	-	34.74%	Closed Ended
Negen Undiscovered Value Fund	Jul 2023	2.14%	14.63%	-3.59%	24.99%	-	-	-	39.27%	Open Ended
Nepean Long Term Opportunities Fund II	Oct 2021	1.44%	4.55%	-3.60%	-6.21%	13.47%	15.50%	-	11.88%	Open Ended
Nexus Equity Growth Fund SCH 1	Dec 2024	2.59%	16.15%	25.17%	-	-	-	-	26.42%	Closed Ended
Nippon NIEO 2 Financial Services	Jan 2018	4.28%	10.24%	9.79%	4.46%	13.39%	19.75%	19.09%	10.28%	Closed Ended
Nippon NIEO 4 Next Billion	Jul 2018	2.08%	11.15%	6.35%	1.77%	19.95%	20.08%	23.32%	15.43%	Closed Ended
Nippon NIEO 5 The 5 Trillion Dollar Opportunity	Jan 2020	2.35%	9.52%	5.02%	-1.57%	19.32%	19.66%	23.14%	20.30%	Closed Ended
Nippon NIEO 6 Champions 21st Century	Feb 2021	1.57%	9.44%	2.31%	-0.20%	18.03%	20.59%	-	17.34%	Closed Ended
Nippon NIEO 7 Reimagine India Opportunity	Feb 2022	3.20%	9.81%	-0.28%	2.69%	24.56%	24.46%	-	18.84%	Closed Ended
Nippon NIEO 8 Unlimited India	Jun 2022	1.79%	8.21%	-1.76%	0.69%	17.91%	21.82%	-	21.99%	Closed Ended
Nippon NIEO 9 Undiscovered India	Oct 2023	2.50%	9.49%	-3.16%	-5.44%	-	-	-	18.53%	Closed Ended
Nippon NIEO10 R.I.S.E.	Feb 2025	4.17%	8.10%	-	-	-	-	-	10.19%	Closed Ended
Niveshaay Hedgehogs Fund	Oct 2024	0.43%	8.43%	-2.99%	-	-	-	-	7.98%	Open Ended

CAT 3 Alternate Investment Performance Data as of 30th June 2025

LONG ONLY AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Oculus Growth Fund	Jul 2021	3.04%	11.50%	-3.58%	6.26%	27.97%	29.97%	-	22.14%	Open Ended
PGIM Equity Growth Opportunities Fund Series II	Oct 2024	-0.55%	11.67%	-3.42%	-	-	-	-	-	Closed Ended
Prajana Athena Enhanced Equity Fund	May 2023	4.08%	7.48%	6.99%	9.47%	18.64%	-	-	18.66%	Open Ended
Prudent ACE Fund	Dec 2022	7.01%	13.12%	-2.42%	6.35%	39.66%	-	-	39.26%	Open Ended
Quest Smart Alpha Sector Rotation	May 2022	5.88%	16.96%	-0.81%	1.04%	23.65%	20.37%	-	19.69%	Closed Ended
Rational Equity Flagship Fund I	Mar 2024	4.90%	15.24%	10.74%	4.49%	41.08%	-	-	45.55%	Closed Ended
Renaissance India Next Fund III	Aug 2023	3.24%	10.79%	3.06%	12.23%	-	-	-	19.29%	Closed Ended
SageOne Flagship Growth 2 Fund	Aug 2021	3.36%	15.45%	-2.41%	1.79%	32.53%	27.06%	36.01%	29.94%	Closed Ended
SageOne Flagship Growth OE fund	Sep 2024	2.49%	15.54%	5.12%	-	-	-	-	1.29%	Open Ended
Sameeksha India Equity Fund	Feb 2022	6.00%	15.50%	11.40%	21.60%	37.60%	36.10%	-	29.90%	Open Ended
Samvitti Alpha Fund	Nov 2015	3.81%	9.62%	-9.05%	-10.19%	24.47%	25.49%	22.07%	13.09%	Open Ended
Senora Stag Series 1	Jun 2024	2.73%	8.16%	7.95%	4.55%	-	-	-	4.55%	Open Ended
Shepherd's Hill Private Investment Fund	Apr 2019	1.21%	9.84%	6.01%	13.04%	37.09%	38.56%	40.43%	21.86%	Open Ended
Sohum India Opportunities Fund	May 2022	3.77%	11.63%	6.26%	2.95%	23.48%	23.98%	-	22.69%	Open Ended
Steptrade Revolution Fund	May 2024	5.40%	18.15%	-0.60%	27.72%	-	-	-	39.00%	Open Ended
Sundaram Opportunities Series Atlas	May 2022	3.55%	15.88%	3.51%	17.15%	23.89%	21.95%	-	20.09%	Closed Ended
Sundaram Opportunities Series ACORN	Feb 2020	3.80%	14.16%	0.95%	13.25%	22.09%	20.26%	24.37%	19.70%	Closed Ended
Unifi BCAD	Aug 2022	6.28%	13.12%	4.27%	3.86%	18.63%	-	-	15.06%	Closed Ended
Unifi Umbrella Blend Fund 2	Jun 2021	6.49%	13.17%	7.29%	4.15%	15.49%	18.36%	-	15.42%	Closed Ended
Valuequest Faster CAP Fund	Sep 2024	4.54%	12.94%	0.99%	-	-	-	-	23.57%	Open Ended
Valuequest India Inflexion Fund	May 2025	4.36%	-	-	-	-	-	-	8.60%	Open Ended
White Oak Capital Equity Fund	Feb 2025	2.89%	12.94%	-	-	-	-	-	9.36%	Open Ended
White Oak India Equity Fund II	Mar 2019	3.63%	12.52%	-1.21%	9.44%	18.66%	19.61%	21.69%	18.44%	Closed Ended
White Oak India Equity Fund V	Feb 2022	3.17%	11.14%	-0.45%	9.47%	18.68%	19.56%	-	12.80%	Open Ended
White Oak India Equity Fund VI	Nov 2022	3.49%	11.26%	1.00%	10.51%	21.14%	-	-	17.86%	Open Ended
YES Wealth Maximiser	Feb 2024	2.26%	7.51%	1.24%	2.92%	-	-	-	12.50%	Closed Ended

CAT 3 Alternate Investment Performance Data as of 30th June 2025

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Alpha Alternatives Multi Strategy Absolute Return Scheme	Sep 2018	0.42%	3.78%	6.44%	14.20%	14.19%	13.38%	13.24%	12.46%	Open Ended
AlphaGrep AlphaMine Absolute Return Fund	Apr 2022	1.32%	0.91%	1.20%	8.47%	13.33%	14.88%	-	14.83%	Open Ended
AlphaGrep Index Plus Fund	Jan 2024	3.66%	8.59%	9.54%	9.55%	-	-	-	12.39%	Open Ended
Altacura AI - Maximus Fund	Mar 2024	3.62%	6.28%	6.84%	8.92%	-	-	-	19.97%	Open Ended
Altacura AI Absolute Return Fund	Oct 2021	0.71%	0.53%	3.97%	9.93%	12.11%	14.07%	-	13.97%	Open Ended
ASK Absolute Return Fund	Jan 2024	0.38%	1.07%	2.80%	13.14%	-	-	-	14.61%	Open Ended
Craving Alpha Chandrahas Moat Opportunities	Feb 2025	2.93%	4.17%	-	-	-	-	-	4.72%	Open Ended
Dolat Absolute Return LLP	Jan 2021	0.24%	1.77%	3.63%	9.96%	16.69%	13.77%	-	11.84%	Open Ended
Edelweiss Alternative Equity Scheme	Aug 2014	1.52%	5.85%	-3.46%	-1.45%	8.00%	6.20%	9.44%	12.06%	Open Ended
Edelweiss Consumer Trends Fund	Apr 2021	5.51%	15.78%	6.36%	9.99%	17.32%	19.36%	-	15.10%	Closed Ended
Finideas Growth Fund Scheme-1	May 2023	0.27%	7.14%	7.06%	3.09%	8.39%	-	-	9.45%	Open Ended
Helios India Long Short Fund	Dec 2022	4.14%	5.27%	-4.22%	0.10%	14.28%	-	-	13.14%	Open Ended
ICICI Enhanced Dynamic Equity Fund	Oct 2022	1.19%	6.10%	4.61%	6.99%	21.32%	-	-	18.57%	Open Ended
ICICI Prudential Long Short Fund-I	Aug 2018	-0.94%	2.26%	5.06%	10.88%	6.51%	7.16%	11.46%	11.20%	Open Ended
InCred Dynamic Equity Asymmetric Returns Fund	Jul 2024	2.82%	5.26%	5.49%	5.96%	-	-	-	5.96%	Open Ended
InCred Liquid Alternative Fund - I	May 2023	0.68%	0.73%	1.74%	9.20%	10.42%	-	-	10.74%	Open Ended
Inquant Debt Plus	Sep 2022	1.34%	3.47%	6.17%	13.43%	12.79%	-	-	11.47%	Open Ended
ITI- Long Short Equity Fund	Apr 2018	3.46%	4.71%	5.49%	10.55%	18.81%	16.45%	16.46%	14.66%	Open Ended
Klay Growth Fund	Oct 2021	3.19%	8.59%	4.49%	2.11%	14.72%	15.60%	-	8.06%	Open Ended
Neo Treasury Plus Fund	Jan 2023	0.90%	2.78%	5.61%	13.52%	13.20%	-	-	13.47%	Open Ended

CAT 3 Alternate Investment Performance Data as of 30th June 2025

LONG SHORT AIFs										
Strategy	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Nuvama Enhanced Dynamic Growth Equity [EDGE] Fund	Apr 2021	2.18%	8.54%	6.00%	9.13%	24.13%	26.39%	-	22.10%	Open Ended
Nuvama Multi Asset Strategy Return Fund	May 2024	2.75%	8.70%	8.42%	16.93%	-	-	-	16.65%	Open Ended
Pluswealth Assets	Apr 2022	2.33%	6.01%	0.73%	10.56%	13.62%	16.96%	-	17.14%	Open Ended
Prajana Athena Absolute Return Fund	Aug 2023	1.27%	4.10%	1.87%	-0.84%	-	-	-	8.43%	Open Ended
Prajana Stock Convertible Scheme	Dec 2022	0.29%	1.91%	-6.11%	-7.75%	3.29%	-	-	4.93%	Open Ended
SBI Funds Optimal Equity	Jul 2022	2.70%	9.30%	-3.00%	5.20%	16.80%	-	-	14.70%	Open Ended
Swyom India Alpha Fund	Sep 2023	9.10%	14.30%	11.70%	25.20%	-	-	-	44.30%	Open Ended
Tata Absolute Return Fund	Apr 2019	1.13%	3.80%	5.54%	11.63%	9.45%	9.04%	8.82%	8.59%	Open Ended
Tata Equity Plus Absolute Returns Fund	Mar 2020	1.69%	4.30%	3.09%	6.65%	9.66%	11.24%	16.71%	17.62%	Open Ended
True Beacon 1	Aug 2019	2.76%	4.95%	7.96%	12.78%	16.50%	15.10%	16.06%	16.31%	Open Ended
Whitespace Alpha - Multi Asset Fund	Jul 2024	3.20%	8.25%	7.11%	-	-	-	-	5.77%	Open Ended
Whitespace Alpha Fund I Equity Plus	Oct 2019	4.02%	10.46%	8.71%	9.45%	22.05%	26.47%	31.13%	25.98%	Open Ended

Index	1M	3M	6M	1Y	2Y	3Y	5Y	10Y
BSE 500 TRI	3.68%	10.77%	5.91%	5.12%	20.53%	21.67%	24.02%	14.42%
Nifty 50 TRI	3.37%	9.02%	8.71%	7.54%	16.68%	18.72%	21.33%	13.17%

The Data is indicative and as of 30th June 2025. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

Returns upto 1 year are Absolute and above 1 Year are CAGR

WISH TO MAKE INFORMED INVESTMENTS FOR LONG TERM WEALTH CREATION

DO NOT SIMPLY INVEST, MAKE INFORMED DECISIONS

SCAN THE QR CODE TO BOOK AN
APPOINTMENT WITH OUR EXPERTS



OUR OFFICES

DELHI NCR

2ND FLOOR, ARC BUSINESS TOWER,
PLOT 17-18, UDYOG VIHAR PH 4,
GURUGRAM 122015

MUMBAI

AK ESTATE, OFF VEER SAVARKAR FLYOVER,
SV RD, GOREGAON WEST
MUMBAI 400062

RISK DISCLAIMER: The performance data has been mainly captured from the latest factsheets procured from respective AIF companies and is as of 30th June, 2025. Performance up to 1 Year is absolute and above 1 Year is Annualized. PMS AIF WORLD has taken due care in collating the data from respective providers and has been done on best effort basis. PMS AIF WORLD should not be held responsible for any errors for the results arising from the use of this data whatsoever. Investments are subject to market related risks. The report is meant for general information purpose and not to be construed as any recommendation. Past Performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing. Alternative Investment Funds are market linked and do not offer any guaranteed/assured returns.

SPECIAL DISCLAIMER: The Data is indicative and as of 30th June, 2025. Data is Net of Expenses & Pre Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short, and depends upon portfolio construct and structure. Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding and not to be construed as any Suggestion or Advice. The sheet is endeavoured towards informed investment decisions in the space of Alternative investment Funds. Data is as of 30th June, 2025

LEGAL DISCLAIMER: Unless otherwise indicated, the data, site and content is PMS AIF WORLD's proprietary and all source code, database, functionality, software, website design, videos, text, charts, graphics on the site (collectively, the "Content") and our Trademarks and logos contained therein (the "Marks") are owned or controlled by us or licensed to us, and are protected by copyright and Trademark laws and various intellectual property laws of India.