

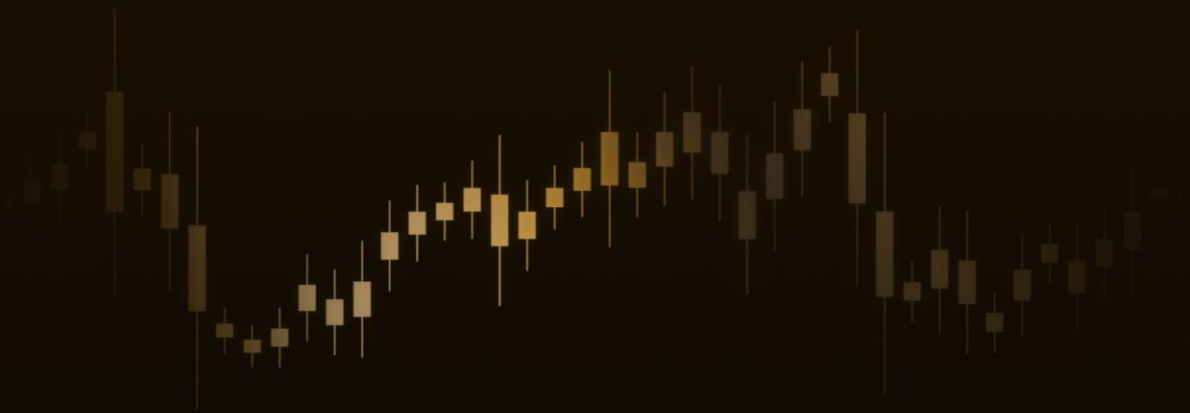


PMS AIF WORLD

December, 2025 PMS Newsletter

The Alpha Report

A thoughtful view of Performance.



Monthly Performance Report

The Pursuit of Meaningful Alpha

Alpha is never a shortcut. It is the reward for disciplined research, concentrated conviction, and the patience to let time reveal truth. Only a small fraction of managers generate real, repeatable alpha because consistent outperformance demands fewer mistakes, deeper insights, and the courage to hold when markets test resolve.

Selection, therefore, becomes everything. Less than 15% of funds deliver long-term alpha, which makes choosing founder-led, research-driven managers with genuine Quality–Risk–Consistency the most important decision an investor makes.

And meaningful alpha is no longer confined to listed equities alone. It increasingly emerges in places where markets are less efficient — special situations, value pockets, pre-IPO opportunities, mid-stage PE, and early-stage VC. Even within listed equities, pure small-cap with high concentration remains the toughest arena: barely 5% of managers outperform meaningfully, as diversified structures and small-cap indices often match them.

All of this is why PMS AIF World exists. Our clients experience meaningful alpha because we keep them long-term oriented, evaluate a wide universe of managers objectively through our proprietary framework, and curate opportunities across public and private alternatives with deep knowledge and clarity.

This newsletter reflects that philosophy. Instead of dumping data, we reveal alpha thoughtfully — by category, by AUM band, by consistency — to highlight where true skill resides and where real wealth creation happens.

CEO's Note

Mr. Kamal Manocha



Dear Investors,

As we navigate the transition into 2026, I often hear a common sentiment from the investing community: *"The headlines say India is booming, the indices are holding up, yet my individual portfolio feels stagnant or is lagging."*

This feeling of dissonance is real, but it is also the greatest opportunity of the decade. At PMS AIF WORLD, we analyze the "signal" amidst the "noise." The signal today is clear: The stock market has not yet fully discounted the explosive earnings power of the Indian economy. We are witnessing a rare dislocation where economic velocity is accelerating, but asset prices are temporarily consolidating due to global flows.

Here is the deep-dive analysis on why this is happening and why you must stay the course.

The Economic Reality: Smashing Projections Amidst Global Chaos

While global markets obsess over "soft landings" and geopolitical tension, the real story is happening on the ground in India. The data for the second quarter (July-September) is not just good; it is defying gravity.

While the RBI predicted 7% growth and a poll of economists expected 7.3%, the Indian economy grew by a massive 8.2%. This is not merely a statistical beat; it is a structural breakout. Consider the headwinds we faced: trade tensions with the US (threats of 50% tariffs), ongoing wars in Gaza and Ukraine, and a slowing global economy.

While China grew at 4.8% and Indonesia at 5%, India surged at 8.2%. This growth was driven by three engines that the market price has largely ignored:

The Rural Revival:

This is the most critical missing piece in the market's valuation. Rural spending, which accounts for ~60% of GDP, has roared back. Tractor sales hit an 11-year high, and two-wheeler sales surged by almost 52%.

Manufacturing Power:

Despite global supply chain disruptions, our manufacturing sector grew by 9.1%, and exports actually grew by 8.8% precisely when the world expected a contraction.

Government Capex:

Government spending surged by 31%, building the infrastructure that will power future earnings.

The Market Paradox: Rising Indices vs. Lagging Portfolios

If the economy is growing at 8.2%, why are individual portfolios feeling the pinch? The answer lies in the "Paradox of Flows."

In late 2025, we witnessed an exodus of Foreign Institutional Investors (FIIs), who sold over ₹1 lakh crore. This was driven by global uncertainty and a "risk-off" trade triggered by the US Fed's policy shifts. When FIIs sell the heavyweights, the broader indices may consolidate, but the mid-and-small-cap segments (where many individual portfolios are concentrated) often face a time correction.

CEO's Note

Mr. Kamal Manocha



However, the indices did not crash; they merely consolidated. Why? Because Domestic Institutional Investors (DIIs) absorbed this selling, creating a floor. **This is the disconnect:** The economy is sprinting (earnings are rising), but stock prices are jogging (due to FII selling). This compresses valuations, meaning **future earnings are not currently discounted in the price**. For the long-term investor, this is the ideal accumulation zone.

The Global Pivot: The Wind in Our Sails for 2026

We are standing at the threshold of a "Great Pivot." The US Federal Reserve has initiated a cycle of monetary easing to engineer a soft landing. As global interest rates peak and begin to decline in 2026, the cost of capital will fall.

History dictates that when the US dollar weakens and rates drop, capital floods back into high-growth Emerging Markets. When the FIIs return in 2026—chasing our 8.2% growth—they will find a market where domestic investors already hold the best assets.

Wealth Creation: The Art of Boring Patience

In times like these, we must distinguish between "investing" and "wealth creation." Investing is a transaction; wealth creation is the outcome of high conviction and time.

Do not confuse volatility with risk. Risk is the permanent loss of capital; volatility is merely the fluctuation of price. The current lag in portfolios is volatility, not risk. As we often say, "Don't look for the needle in the haystack—buy the quality parts of the haystack and hold them". The "Rule of 72" teaches us that at a 15% CAGR, money doubles every 4.8 years, but only if you do not interrupt the compounding process during periods of consolidation.

The Re-Rating is Imminent

India's goal is to become a developed nation by 2047, and for that, 8% growth must be the constant. We are already hitting that mark. With inflation contained at ~2.8% and corporate earnings expected to grow at 15-18%, the fundamentals are screaming "Buy."

The market indices may be consolidating, and portfolios may seem to lag momentarily, but the economic engine is racing ahead. Eventually, asset prices *always* catch up to earnings.

The PMS AIF World Promise

We do not define ourselves by the investment options we offer. We define ourselves by the trust we uphold. Our purpose is to help shape your long-term prosperity and protect your confidence through every market cycle.

Our work is guided by one principle: Suitability. With our proprietary 5P Framework—People, Philosophy, Portfolio, Performance, and Price—we evaluate every strategy with discipline and neutrality. Only those that demonstrate true Quality, sensible Risk, and Consistent performance make it through. That is our QRC approach.

Our focus is to keep your wealth aligned with the structural opportunity of India's Golden Decade, instead of the day-to-day noise. Clarity leads to better decisions, and better decisions lead to meaningful outcomes.

Do not simply invest. Make informed decisions.

Domestic Indices – 1M Change

Sensex

85,706.67

+ 2.11%

Nifty 50

26,202.95

+ 1.87%

Nifty Bank

59,752.70

+ 3.42%

Nifty Midcap 100

61,043.25

+ 2.03%

Nifty Smallcap 100

17,829.25

+ 4.66%

Data as of

30th Nov, 2025

International Indices – 1M Change

Dow Jones

47,562.87

+ 2.51%

Nasdaq 100

25,434.24

- 1.64%

S&P 500

6,812.61

+ 0.13%

SSE Composite Index

3,888.5962

+ 1.67%

NIKKEI 225

52,240

+ 16.57%

Data as of

30th Nov, 2025

Commodity – 1M Change

Crude Oil

\$58.55

- 3.98%

Gold

\$3,996.20

+ 4.78%

Silver

\$56.410

+ 15.21%

Data as of

30th Nov, 2025

Nifty Indices – 1M & 1Y Change

Infrastructure (+) 0.92%	+ 10.53%	Pharmaceuticals (+) 3.71%	+ 3.41%
Public Sector Banks (+) 4.03%	+ 24.96%	Private Sector Banks (+) 2.63%	+ 13.67%
Automobile (+) 3.60%	+ 18.85%	Metal (+) 5.72%	+ 13.79%
FMCG (-) 1.09%	- 4.05%	Consumption (+) 0.46%	+ 8.95%
1M - X.XX%		1Y - XX.XX%	

Price-to-Earnings (PE) Ratio

Nifty 50	22.8	Nifty 100	22.3
Nifty Midcap 100	33.6	Nifty SmallCap 100	32.1

Key Macro Indicators

10 Year Bond Yield	6.53%	Inflation	0.71%
Unemployment (MoSPI)	4.7%	Mcap to GDP	1.4x

PMS AIF World is a New Age Investment Services Company, providing analytics-backed good quality investing service experience with an endeavor and promise for wealth creation and prosperity. Over 4+ years, we have been managing 500+ UHNI & NRI families, across 1,000 Cr+ assets. We are very selective in our approach, and analyze products across 5 Ps – People, Philosophy, Performance, Portfolio, and Price with an endeavor to ascertain the Quality, Risk, and Consistency (QRC) attributes before suggesting the same to investors.

We offer responsible, long term investment service. Invest with us in the best quality products and make informed investment decisions.

Analytics Backed Quality Investing

India's Trusted Platform for Informed Investments by HNIs and NRIs

India's 1st 5-P Analysis across People | Philosophy | Performance | Portfolio | Price

Objective Selection through Q-R-C Scoring across Quality | Risk | Consistency

Why PMS AIF WORLD

Focused and Concentrated Portfolios



High Performance Philosophies



Adept Portfolio Managers



Zero Setup Fees



Best in Class Investment Service



Minimal Exit load Structures



India's Most Trusted and Best PMS & AIF Platform

800+

UHNIs & NRIs Served

2,000+

AUM (in Cr)

600+

PMSs & AIFs listed

10+

Countries

23+

Cities

20+

Years of Experience

Monthly Performance Leaderboard

Renaissance Alpha Portfolio	Multi Cap & Flexi Cap	+ 14.06%
Amaltas Strategic Opportunities	Multi Cap & Flexi Cap	+ 7.96%
Abans Smart Beta Portfolio	Mid Cap	+ 7.29%
Turtle Wealth Mantra	Multi Cap & Flexi Cap	+ 4.25%
Asit C. Mehta Ace Multicap	Multi Cap & Flexi Cap	+ 3.81%
Alchemy W.I.N. Strategy	Multi Cap & Flexi Cap	+ 3.55%
Vallum India Discovery Strategy	Small & Mid Cap	+ 3.47%
Alchemy Select Satellite	Small & Mid Cap	+ 3.38%
Aequitas India Opportunities	Small Cap	+ 3.31%
AlfAccurate AAA Focus	Multi Cap & Flexi Cap	+ 3.11%

Indices – 1M Change

BSE 500 TRI	Multi Cap & Flexi Cap	+ 0.96%
Nifty 50 TRI	Large Cap	+ 1.92%

Multi Cap PMS — Ranked by Alpha

1 – Year Alpha

Name	1Y	Benchmark 1Y**	Alpha 1Y	3Y	5Y	Since Inception
Wave Asset Private Limited Bloom	23.73%	5.07%	18.66%	-	-	25.57%
2Point2 Capital Long Term Value Fund	22.10%	5.07%	17.03%	24.50%	23.40%	20.60%
White Whale Partners Rising Star	18.17%	5.07%	13.10%	-	-	15.76%
Sundaram Alternate SISOP	17.12%	5.07%	12.05%	20.67%	19.32%	18.32%
Carnelian Asset Capital Compounder	15.50%	5.07%	10.43%	25.58%	23.50%	20.72%

3 – Year Alpha

Name	1Y	3Y	Benchmark 3Y**	Alpha 3Y	5Y	Since Inception
Stallion Asset Core Fund	3.86%	38.82%	13.89%	24.93%	30.60%	29.42%
White Pine India Emerging Stars	6.42%	36.63%	13.89%	22.74%	-	38.32%
Asit C Mehta ACE Multicap	5.40%	31.61%	13.89%	17.72%	30.92%	20.49%
Samvitti Capital Active Alpha	-10.97%	30.89%	13.89%	17.00%	-	28.45%
Green Lantern Alpha Fund	3.64%	30.16%	13.89%	16.27%	31.09%	31.93%

5 – Year Alpha

Name	1Y	3Y	5Y	Benchmark 5Y**	Alpha 5Y	Since Inception
Negen Capital Special Situations and Technology	0.91%	25.10%	32.96%	17.17%	15.79%	17.97%
Green Lantern Alpha Fund	3.64%	30.16%	31.09%	17.17%	13.92%	31.93%
Stallion Asset Core Fund	3.86%	38.82%	30.60%	17.17%	13.43%	29.42%
Renaissance Indianext Portfolio	-2.05%	18.94%	30.36%	17.17%	13.19%	15.64%
Buoyant Capital Opportunities	15.12%	24.11%	29.63%	17.17%	12.46%	22.16%

Benchmark: BSE 500 TRI for Multi Cap and Flexi Cap strategies

Mid & Small Cap PMS — Ranked by Alpha

1-Year Alpha

Name	1Y	Benchmark 1Y	Alpha 1Y	3Y	5Y	Since Inception
Wallfort PMS and Advisory Diversified Fund.	10.96%	2.45%	8.51%	41.73%	44.37%	25.64%
ABSL Select Sector Portfolio	9.52%	2.45%	7.07%	25.51%	28.38%	17.43%
Sundaram Alternate S.E.L.F^	13.89%	7.12%	6.77%	18.22%	19.07%	17.59%
Wallfort PMS and Advisory Avenue Fund.	9.21%	2.45%	6.76%	28.84%	-	26.67%
Green Portfolio Dividend Yield	5.45%	2.45%	3.00%	29.67%	32.16%	30.63%

3-Year Alpha

Name	1Y	3Y	Benchmark 3Y	Alpha 3Y	5Y	Since Inception
Wallfort PMS and Advisory Services Diversified Fund.	10.96%	41.73%	21.87%	19.86%	44.37%	25.64%
Green Lantern Growth Fund	0.14%	38.06%	21.87%	16.19%	45.76%	23.39%
Green Portfolio Dividend Yield	5.45%	29.67%	21.87%	7.80%	32.16%	30.63%
Wallfort PMS and Advisory Avenue Fund.	9.21%	28.84%	21.87%	6.97%	-	26.67%
Asit C Mehta Ace Ten Trillion Opportunities	0.84%	28.19%	21.87%	6.32%	27.81%	18.75%

5-Year Alpha

Name	1Y	3Y	5Y	Benchmark 5Y	Alpha 5Y	Since Inception
Green Lantern Growth Fund	0.14%	38.06%	45.76%	24.49%	21.27%	23.39%
Wallfort PMS and Advisory Diversified Fund.	10.96%	41.73%	44.37%	24.49%	19.88%	25.64%
Moneybee Securities QueenBee	-23.74%	23.14%	39.99%	24.49%	15.50%	20.21%
Green Portfolio Super 30 Dynamic	-9.84%	23.64%	36.48%	24.49%	11.99%	27.05%
ICICI Prudential PIPE Strategy	1.86%	25.42%	30.11%	24.49%	5.62%	26.68%

Benchmark: Nifty Mid Small 400, for Mid & Small Strategies
^ Benchmark: Nifty Mid 150, for Mid Cap Strategies

Small Cap PMS — Ranked by Alpha

1-Year Alpha

Name	1Y	Benchmark 1Y	Alpha 1Y	3Y	5Y	Since Inception
Aequitas India Opportunities Product	30.21%	-2.47%	32.68%	44.80%	47.51%	32.78%
Sundaram Alternates Rising Stars	11.34%	-2.47%	13.81%	10.84%	20.72%	14.35%
Wallfort Diversified Fund	11.34%	-2.47%	13.81%	45.70%	47.57%	26.61%
Equitree Emerging Opportunities	5.23%	-2.47%	7.70%	37.79%	43.35%	8.99%
TCG Transformative Growth	3.75%	-2.47%	6.22%	-	-	2.10%

3-Year Alpha

Name	1Y	3Y	Benchmark 3Y	Alpha 3Y	5Y	Since Inception
Wallfort Diversified Fund	11.3%	45.7%	22.7%	23.0%	47.6%	26.6%
Aequitas India Opportunities	30.2%	44.8%	22.7%	22.1%	47.5%	32.8%
Equitree Emerging Opportunities	5.2%	37.8%	22.7%	15.1%	43.4%	9.0%
Accuracap Dynamo	3.2%	32.0%	22.7%	9.3%	31.7%	24.5%
Counter Cyclical Diversified Long Term Value	-2.6%	28.7%	22.7%	6.0%	52.5%	49.8%

5-Year Alpha

Name	1Y	3Y	5Y	Benchmark 5Y	Alpha 5Y	Since Inception
Counter Cyclical Long Term Value	-2.60%	28.69%	52.53%	28.32%	24.21%	49.83%
Wallfort Diversified Fund	11.34%	45.70%	47.57%	28.32%	19.25%	26.61%
Aequitas India Opportunities	30.21%	44.80%	47.51%	28.32%	19.19%	32.78%
Equitree Emerging Opportunities	5.23%	37.79%	43.35%	28.32%	15.03%	8.99%
Accuracap Dynamo	3.20%	32.00%	31.70%	28.32%	3.38%	24.50%

Benchmark: Nifty Small Cap 250 for Small Cap focused strategies

Alpha Rankings by AUM Category (100 -1000 Cr.)

5 Year - Alpha

Name	AUM	1Y	3Y	5Y	Benchmark 5Y	Alpha 5Y	Since Inception
Counter Cyclical Diversified Long Term Value	783.25	-9.08%	24.90%	48.54%	18.62%	29.92%	48.25%
Wallfort PMS & Advisory Diversified	398.64	10.96%	41.73%	44.37%	18.62%	25.75%	25.64%
Seers Enduring Portfolio	393.83	-4.40%	33.75%	44.28%	18.62%	25.66%	23.16%
Moneybee Securities Queenbee	107.15	-23.74%	23.14%	39.99%	18.62%	21.37%	20.21%
Green Portfolio Super 30 Dynamic	216.16	-9.84%	23.64%	36.48%	18.62%	17.86%	27.05%

3 Year - Alpha

Name	AUM	1Y	3Y	Benchmark 3Y	Alpha 3Y	5Y	Since Inception
Wallfort PMS & Advisory Diversified	398.64	10.96%	41.73%	15.26%	26.47%	44.37%	25.64%
White Pine India Emerging Stars Approach	402.98	6.42%	36.63%	15.26%	21.37%	-	38.32%
Investsavvy Portfolio Alpha	100.8	-9.17%	35.79%	15.26%	20.53%	-	31.23%
Seers Enduring Portfolio	393.83	-4.40%	33.75%	15.26%	18.49%	44.28%	23.16%
Samvitti Capital Active Alpha	432.43	-10.97%	30.89%	15.26%	15.63%	-	28.45%

1 Year - Alpha

Name	AUM	1Y	Benchmark 1Y	Alpha 1Y	Benchmark 5Y	Alpha 5Y	Since Inception
Qode Advisors All Weather	102.99	25.55%	6.27%	19.28%	-	-	24.59%
Valuequest Vision	821.41	15.02%	6.27%	8.75%	31.82%	-	32.44%
Sundaram Alternate S.E.L.F.	838.74	13.89%	6.27%	7.62%	18.22%	19.06%	17.59%
Turtle Wealth Management Wealth Mantra	217.18	12.70%	6.27%	6.43%	21.90%	20.67%	17.70%
Sundaram Alternate Voyager	176.94	12.27%	6.27%	6.00%	19.01%	20.16%	14.46%

Benchmark: BSE 500 TRI

Alpha Rankings by AUM Category (1000 -5000 Cr.)

5 Year - Alpha

Name	AUM	1Y	3Y	5Y	Benchmark 5Y	Alpha 5Y	Since Inception
Aequitas India Opportunities Product	4063.58	35.85%	43.67%	46.12%	18.62%	27.50%	32.87%
Green Lantern Growth Fund	1217.59	14.00%	38.06%	45.76%	18.62%	27.14%	23.39%
Equitree Capital Emerging Opportunities	1062.94	-4.10%	34.45%	38.51%	18.62%	19.89%	7.91%
Carnelian Asset Shift Strategy	4878.67	-3.52%	29.26%	34.48%	18.62%	15.86%	35.17%
Negen Capital Special Situations	1278.55	91.00%	25.10%	32.96%	18.62%	14.34%	17.97%

3 Year - Alpha

Name	AUM	1Y	3Y	Benchmark 3Y	Alpha 3Y	5Y	Since Inception
Aequitas India Opportunities Product	4063.58	35.85%	43.67%	15.26%	28.41%	46.12%	32.87%
Green Lantern Growth Fund	1217.59	14.00%	38.06%	15.26%	22.80%	45.76%	23.39%
Equitree Emerging Opportunities	1062.94	-4.10%	34.45%	15.26%	19.19%	38.51%	7.91%
Carnelian Shift Strategy	4878.67	-3.52%	29.26%	15.26%	14.00%	34.48%	35.17%
Motilal Oswal Mid to Mega Strategy	2031.03	-1.85%	26.03%	15.25%	10.78%	21.64%	23.92%

1 Year - Alpha

Name	AUM	1Y	Benchmark 1Y	Alpha 1Y	Benchmark 5Y	Alpha 5Y	Since Inception
Aequitas India Opportunities Product	4063.58	35.85%	6.27%	29.58%	43.67%	46.12%	32.87%
2Point2 Long Term Value Fund	1780.27	22.13%	6.27%	15.86%	24.54%	23.42%	20.56%
Unique Focused Fund	1064.77	21.12%	6.27%	14.85%	17.59%	19.18%	17.40%
Sundaram Alternate SISOP	1418.97	17.12%	6.27%	10.85%	20.67%	19.31%	18.32%
Carnelian Capital Compounder Strategy	1130.78	15.50%	6.27%	9.23%	25.60%	23.52%	20.73%

Benchmark: BSE 500 TRI

Alpha Rankings by AUM Category (Above 5000 Cr.)

5 Year - Alpha

Name	AUM	1Y	3Y	5Y	Benchmark 5Y	Alpha 5Y	Since Inception
Stallion Asset Core Fund	6635.55	3.9%	38.8%	30.6%	18.6%	12.0%	29.42%
ICICI Prudential PMS PIPE Strategy	7091.74	1.9%	25.4%	30.1%	18.6%	11.5%	26.68%
Buoyant Capital Opportunities PMS	7550.24	15.1%	24.1%	29.6%	18.6%	11.0%	22.16%
Abakkus Emerging Opportunities Approach	5787.16	-3.9%	23.8%	28.8%	18.6%	10.2%	29.55%
ICICI Prudential PMS Contra Strategy	12838.65	8.0%	20.5%	25.2%	18.6%	6.5%	19.71%

3 Year - Alpha

Name	AUM	1Y	3Y	Benchmark 3Y	Alpha 3Y	5Y	Since Inception
Stallion Asset Core Fund	6635.55	3.86%	38.82%	15.26%	23.56%	30.60%	29.42%
ICICI Prudential PMS PIPE Strategy	7091.74	1.86%	25.42%	15.26%	10.16%	30.11%	26.68%
Buoyant Capital Opportunities PMS	7550.24	15.12%	24.11%	15.26%	8.85%	29.63%	22.16%
Abakkus Emerging Opportunities Approach	5787.16	-3.90%	23.82%	15.26%	8.56%	28.78%	29.55%
ICICI Prudential PMS Contra Strategy	12838.65	8.04%	20.48%	15.26%	5.22%	25.15%	19.71%

1 Year - Alpha

Name	AUM	1Y	Benchmark 1Y	Alpha 1Y	Benchmark 5Y	Alpha 5Y	Since Inception
Buoyant Capital Opportunities PMS	7550.24	15.12%	6.27%	8.85%	24.11%	29.63%	22.16%
Abakkus Emerging Opportunities Approach	7643.1	8.18%	6.27%	1.91%	19.18%	24.97%	25.57%
ICICI Prudential PMS Contra Strategy	12838.65	8.04%	6.27%	1.77%	20.48%	25.15%	19.71%
ASK Entrepreneur Portfolio	9242.43	5.32%	6.27%	-95.00%	10.11%	12.52%	16.36%
Stallion Asset Core Fund	6635.55	3.86%	6.27%	-2.41%	38.82%	30.60%	29.42%

Benchmark: BSE 500 TRI

Understanding Alternatives: The Alpha Classroom

Wealth doesn't just like to grow; it likes to grow smartly. High Net-Worth Individuals (HNIs) already know how to make money. The real art lies in making that money behave. And for that, two sophisticated tools dominate the wealth management scene: Portfolio Management Services (PMS) and Alternative Investment Funds (AIFs).

These aren't your everyday mutual funds. They're more like the VIP lounges of the investing world with exclusive entry, personalized strategies, and a quiet promise: "We'll treat your capital with more respect than the market usually does." But what makes HNIs turn to PMS and AIFs? The short answer: diversification with dignity. The long answer? Let's get into that.

Diversification

HNIs understand what retail investors often don't, i.e., diversification isn't about owning 20 mutual funds that all hold the same 10 large-cap stocks.

Real diversification involves mixing strategies, asset classes, and styles to balance risk and reward.

That's where PMS and AIFs enter, like the well-dressed disruptors they are. The Best PMS in India 2025 offers personalized equity portfolios managed by professional fund managers who actually look at balance sheets and not just social media sentiment.

Meanwhile, the Best AIF in India 2025 gives access to unlisted equities, private credit, venture capital, and long-short strategies that go far beyond traditional markets.

PMS (Portfolio Management Services)

HNIs prefer PMS because it feels like getting a suit stitched instead of buying one off the rack. The Best PMS company in India doesn't sell "products"; it designs portfolios aligned with each investor's risk profile, liquidity needs, and financial goals.

These portfolios typically invest in 20–25 well-researched stocks, offering higher conviction (and sometimes higher volatility) than mutual funds. The difference?

AIF (Alternative Investment Funds)

While PMS handles listed equities with precision, AIFs invite investors into spaces mutual funds can't reach. Think of private equity, pre-IPO opportunities, real estate, structured credit, and even long-short hedge strategies.

However, the Best AIF in India 2025 isn't about taking reckless bets; it's about accessing markets where inefficiencies still exist. For HNIs, this means getting exposure to high-growth private companies before the rest of the world even hears about them.

Understanding Alternatives: The Alpha Classroom

Strategic Balance: The PMS + AIF

The ultimate strategy is when PMS and AIF are used together. It's the financial equivalent of combining logic and imagination. PMS ensures stability through direct equities and transparency, while AIF adds growth potential and tactical depth.

HNIs often use PMS as their "core" portfolio (considering how long-term, disciplined, equity-focused it is), and AIF as their "satellite" allocation (considering how dynamic, alternative, and high-opportunity driven it is). This structure not only smooths volatility but also opens up new return avenues without taking blind risks.

Risk Management

HNIs don't diversify out of fear; they diversify out of foresight. A PMS helps them manage market risk with active rebalancing, while an AIF adds diversification against traditional equity volatility.

For example, private credit AIFs can offer steady yields even when markets wobble, and venture capital AIFs can create asymmetric returns during bull runs.

The Best PMS company in India often collaborates with AIFs to construct multi-asset portfolios that behave differently across economic cycles. So, instead of reacting to volatility, HNIs position themselves to profit from it.

Global Diversification with Local Expertise

Modern HNIs are increasingly using PMS and AIFs not just for domestic diversification, but also as gateways to global opportunities. Some AIFs allocate to international equities or private markets, blending Indian growth with global resilience.

Wrapping Up

Here's the thing: HNIs don't necessarily have better instincts. They just have better systems. They use platforms like PMS AIF WORLD to compare, analyze, and invest with precision.

They look beyond surface returns and focus on risk-adjusted performance, portfolio construction, and manager accountability. In short, they do their homework or let data-backed platforms do it for them.

That's why they don't chase the market. They structure it. By combining the analytical strength of PMS with the alternative depth of AIFs, they build portfolios that grow consistently, protect during downturns, and evolve with markets.

Because wealth, after all, isn't just about returns. It's about control, calm, and the quiet confidence of knowing your money is working harder than the headlines.



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