

September 2026 CAT 3 AIF Newsletter

Do not simply invest,
make informed decisions.



Monthly Performance Report

PMS AIF WORLD is a wealth services company for investors seeking Alpha, specialising in PMS and AIF investments.

We are new age investment services company, providing analytics-backed good quality investing experience with an endeavor for wealth creation and prosperity. We offer responsible, long term investment service.

Invest with us in the best quality products and make informed investment decisions.

1200+ UHNIs & NRIs served	₹2,500 Cr+ Assets under management	600+ PMSs & AIFs listed
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CEO's Note



Mr. Kamal Manocha
Founder & CEO, PMS AIF WORLD

At PMS AIF WORLD, we believe wealth management should be driven by clarity, insight and conviction, not products or pitches. Founded in 2018 and built on more than two decades of market experience, we are a specialised wealth services firm focused on high-performance investing in PMS and AIF strategies. We combine proprietary analytics with first-hand insight into fund managers, philosophies, portfolios and performance, looking beyond brands, narratives and past returns to understand what drives a strategy, how it behaves across cycles and whether it suits the investor. We call this Informed Investing: we analyse, evaluate and review strategies before shortlisting them, challenge assumptions, consolidate fragmented portfolios and open access to differentiated opportunities across listed equities, unlisted equities (PE, VC, Pre-IPO) and specialised fixed-income alternatives. Today, more than 1,200 HNIs, NRIs and family offices across 23 cities and 10 countries have entrusted us with over ₹2,500 crore of alternate assets, and we earn that trust every day through independent thinking, rigorous analytics, honest conversations and an unwavering focus on performance, so you can invest with greater clarity, conviction and commitment.

— MARKETS & ECONOMY: DOMESTIC AND GLOBAL UPDATE

August was a month of two markets at home. The headline Nifty 50 eased 1.14% to close at 24,080 and the Sensex shed 1.46% to 76,957, snapping a two-month winning run as firmer crude, a hawkish US Federal Reserve and renewed geopolitical risk weighed on large-caps even as the Sensex had briefly touched 79,143 early in the month. Yet the broader market advanced for a fifth straight month, with the Nifty Midcap 100 up 2.15% and the Small cap 100 up 3.16%. Metals, PSU banks and pharma led the sector table, while FMCG slumped 6.27% on input-cost pressures. Foreign investors returned decisively net equity buyers of Rs 29,631 crore, the largest monthly inflow in 23 months complemented by sturdy domestic institutional flows. The macro backdrop stayed resilient: Q1 FY27 GDP surprised at 7.8%, Nifty 50 companies delivered their fastest profit growth in ten quarters (about 18%), and GST receipts held near Rs 2 lakh crore, even as July CPI firmed to a 19-month-high 4.45% and the RBI held the repo rate at 5.25%. The rupee lingered near Rs 96 to the dollar. Globally, the S&P 500 (+2.7%) and Nasdaq (+4%) notched fresh records, but Chair Warsh's Jackson Hole caution lifted September rate-hike odds above 60%; Brent averaged around \$91 and gold surged 13% to a record \$4,563/oz. We would watch the Fed's September meeting, India-US trade execution, the festive-season demand pulse and the momentum of Q2 earnings.

— HOW AIFs PERFORMED IN AUGUST 2026

- Category 3 AIFs beat the market in August: 155 of 161 equity AIFs outperformed the Nifty 50's 1.14% fall, and 147 ended the month positive. Long-only funds delivered a median 2.9%, with 56 of 129 beating even the Small cap 100's 3.16%; the top 10, all long-only and small and mid-cap tilted, returned 8.2% to 11.2%, led by Dhamma Investment, SKG India Small and Midcap and First Water Capital.
- Long-short funds held up with a median 1.2% and 29 of 32 positive, doing the job of cushioning a month when large-caps slipped. Over longer periods the picture stays constructive: the median long-only fund is up 11.1% over one year and compounding at 15.2% over three, with First Water Capital (21.6%) and Aequis Equity Scheme I (20.9%) leading the five-year CAGR table.

Domestic Indices – 1M Change

Sensex	76,957.27	+2.11%
Nifty 50	24,080.40	-1.24%
S&P BSE 500	36,615.95	-0.19%
Nifty Bank	57,264.85	-0.48%
Nifty Midcap 100	64,224.75	+2.08%
Nifty Smallcap 100	19,931.65	+3.06%

Nifty Sectors1M1Y

Pharmaceuticals	+2.46%	+24.83%
PSU Banks	+2.90%	+26.04%
Private Banks	+1.76%	+6.60%
Automobile	+0.34%	+12.40%
Metal	+3.73%	+41.79%
FMCG	-6.30%	-18.07%

International Indices – 1M Change

Dow Jones	53,185.90	-1.44%
Nasdaq 100	29,456.97	+4.18%
S&P 500	7,686.14	+2.62%
SSE Composite Index	3,986.30	+4.02%
NIKKEI 225	66,311.93	+3.03%

Price-to-Earnings (PE) Ratio

Nifty 50	20.4
Nifty 100	20.2
S&P BSE 500	23.8
Nifty Midcap 100	31.0
Nifty SmallCap 100	31.6

Commodity – 1M Change

Crude Oil	\$85.76	+1.29%
Gold	\$4481.50	+9.12%
Silver	\$66.99	15.93%

Key Macro Indicators

10 Year Bond Yield	6.947%
Inflation	4.80%
Mcap to GDP	1.3x

Top 3 AIFs – All Time Frames

TOP 3 CAT 3 AIFs ACROSS TIME FRAMES

1 MONTH

ABSOLUTE

- | | | |
|----|--|-------|
| 01 | Dhamma Investment Fund
Dhamma Investment* | 11.2% |
| 02 | SKG Investments
India Small & Midcap^ | 9.7% |
| 03 | First Water Capital
First Water Capital** | 9.7% |

3 MONTHS

ABSOLUTE

- | | | |
|----|--|-------|
| 01 | Eternalis Capital
Flexicap Growth Opp.* | 27.4% |
| 02 | SKG Investments
India Small & Midcap^ | 26.1% |
| 03 | Dhamma Investment Fund
Dhamma Investment* | 25.5% |

6 MONTHS

ABSOLUTE

- | | | |
|----|--|-------|
| 01 | Dhamma Investment Fund
Dhamma Investment* | 78.7% |
| 02 | Valuequest
India Inflexion** | 52.8% |
| 03 | Enigma Investment
Small Opportunities** | 41.3% |

1 YEAR

CAGR

- | | | |
|----|--|-------|
| 01 | Dhamma Investment Fund
Dhamma Investment* | 63.2% |
| 02 | SBI Funds
SBI Emergent* | 55.0% |
| 03 | Valuequest
India Inflexion** | 47.0% |

3 YEARS

CAGR

- | | | |
|----|--|-------|
| 01 | Singularity AMC
Singularity Equity I# | 38.9% |
| 02 | Negen Capital
Undiscovered Value** | 27.6% |
| 03 | Carnelian
Capital Compounder 1** | 27.2% |

5 YEARS

CAGR

- | | | |
|----|--|-------|
| 01 | First Water Capital
First Water Capital** | 21.6% |
| 02 | Aequitas
Equity Scheme I^ | 20.9% |
| 03 | Carnelian
Capital Compounder 1** | 20.5% |

Returns as of 31st August, 2026. 1M/3M/6M absolute; 1Y and above CAGR. Each panel ranks Category 3 AIF strategies tracked by PMS AIF WORLD by return over that time frame. Markers: ^ Post Exp & Tax | * Post Exp, Pre Tax | # Gross | ** Post Exp, Pre Perf. Fees & Tax | ## Post Exp & Tax, Pre Perf. Fees. AIFs are governed by private placement norms; for general understanding only.

LONG ONLY CAT 3 AIFs, PAGE 1 OF 6

Strategy	Inception	AUM ₹Cr	1M	3M	6M	1Y	3Y	5Y	SI
Dhamma Investment*	Dec 2024	–	11.2%	25.5%	78.7%	63.2%	–	–	34.1%
SKG India Small and Midcap^	Oct 2025	–	9.7%	26.1%	36.9%	–	–	–	30.6%
First Water Capital**	Aug 2020	–	9.7%	12.9%	19.1%	12.6%	20.2%	21.6%	29.5%
Nepean Capital Long Term Opp. II#	Oct 2021	139	9.0%	15.8%	29.4%	32.8%	16.8%	–	15.8%
Mili Emerging Equities^	Dec 2024	57.1	8.7%	13.4%	38.9%	23.9%	–	–	18.9%
Pi Square India Emerging Business^	Oct 2025	59.0	8.7%	16.2%	29.8%	–	–	–	29.1%
SBI Funds Emergent*	Sep 2024	–	8.6%	14.0%	26.2%	55.0%	–	–	34.6%
Two X Capital Exponential Opp.#	Dec 2025	–	8.5%	14.6%	22.9%	–	–	–	23.5%
Brighter Mind Inevitable Fortune#	Apr 2025	53.9	8.5%	14.9%	21.4%	2.8%	–	–	13.9%
A9 Finsight Finavenue Growth#	Jul 2023	610	8.2%	16.9%	28.4%	13.0%	–	–	52.9%
Alchemy Leaders of Tomorrow*	Jan 2018	1,015	8.0%	14.1%	29.6%	24.6%	19.6%	17.5%	16.3%
Valuequest India Inflexion**	May 2025	–	7.7%	24.1%	52.8%	47.0%	–	–	52.8%
Aarth Growth**	Dec 2024	640	7.6%	13.8%	27.8%	14.9%	–	–	41.6%
Alchemy Emerging Leaders of Tomorrow - 2*	Oct 2022	369	7.6%	12.0%	30.0%	35.9%	22.7%	–	28.6%
Steprade Capital Revolution 1*	May 2024	167	7.2%	13.9%	22.2%	-2.5%	–	–	13.9%
Carnelian Structural Shift**	Apr 2022	–	6.3%	14.3%	30.2%	23.0%	22.0%	–	24.9%
Motilal Oswal Founders Sr. 1*	Feb 2023	1,890	6.2%	11.9%	22.6%	16.2%	20.3%	–	25.5%
Ashika India Select*	Jan 2024	–	6.1%	13.7%	22.0%	13.1%	–	–	12.8%
Alchemy Emerging Leaders of Tomorrow*	Oct 2022	1,547	6.1%	14.0%	28.1%	28.5%	23.9%	–	22.8%
Valuequest FasterCAP**	Sep 2024	–	6.0%	16.7%	28.5%	9.9%	–	–	13.8%
Green Portfolio India Infinite##	Oct 2025	38.9	6.0%	9.6%	25.3%	–	–	–	27.6%
Rational Equity Flagship I##	Mar 2023	100	5.9%	4.6%	11.7%	1.2%	22.3%	–	27.7%

Returns as of 31st August, 2026. The returns shown are defined as: ^ Post Exp & Tax | * Post Exp, Pre Tax | # Gross Returns | ** Post Exp, Pre Perf. Fees & Tax | ## Post Exp & Tax & Pre Perf. Fees. Returns up to 1 year are Absolute and above 1 year are CAGR; below 1 year returns are Simple Annualized. SI = since inception. AUM in ₹Cr where reported.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding.

LONG ONLY CAT 3 AIFs, PAGE 2 OF 6

Strategy	Inception	AUM ₹Cr	1M	3M	6M	1Y	3Y	5Y	SI
Niveshaay Hedgehogs [^]	Oct 2024	1,073	5.7%	12.3%	31.6%	20.7%	–	–	33.7%
PGIM India Equity Growth Opp. - Sr. II*	Oct 2024	513	5.6%	12.3%	27.2%	2.9%	–	–	-1.9%
Axis Newgen India - I*	Oct 2022	43.4	5.4%	17.8%	27.5%	22.9%	20.5%	–	15.7%
First Water Capital Fund 2**	Jul 2023	–	5.2%	12.4%	17.8%	15.9%	18.9%	–	20.9%
Negen Capital Undiscovered Value**	Jul 2023	996	5.2%	15.0%	29.1%	13.5%	27.6%	–	29.2%
Nippon Life NIEO 9 - Undiscovered India*	Nov 2023	–	5.2%	9.2%	17.9%	13.5%	–	–	13.1%
Sundaram Opp. Sr. - Atlas*	May 2022	–	5.2%	6.3%	24.1%	35.7%	24.9%	–	21.5%
Quest Smart Alpha Sector Rotation Sr. II [^]	Sep 2024	–	4.8%	8.8%	16.0%	10.1%	–	–	3.0%
Boring AMC India Inflection*	Feb 2024	476	4.8%	15.0%	25.8%	34.7%	–	–	25.9%
Nexus Equity Growth SCH 1*	Dec 2024	270	4.7%	11.0%	20.6%	25.6%	–	–	30.3%
Generational Capital Breakout 1##	Mar 2024	–	4.5%	3.9%	7.3%	-5.2%	–	–	4.6%
Helios Capital India Rising II*	Dec 2022	–	4.5%	10.9%	10.4%	7.6%	14.9%	–	15.4%
White Oak Capital Equity [^]	Feb 2025	325	4.5%	12.5%	23.9%	21.4%	–	–	28.3%
Money Grow Asset MoneyGrow Alpha 1*	Mar 2025	44.5	4.4%	10.1%	20.2%	15.4%	–	–	17.2%
Sanhit India Momentum*	Sep 2025	–	4.2%	7.5%	10.4%	–	–	–	13.0%
Ampersand Capital Trust Growth Opp. - I [^]	Sep 2017	1,046	4.1%	9.8%	18.6%	13.5%	21.4%	19.5%	20.0%
360 ONE Equity Opp. - Sr. 2*	Feb 2023	440	4.0%	8.2%	7.1%	8.0%	7.6%	–	8.9%
WeekendInvesting Winvest [^]	Jan 2026	122	4.0%	1.4%	4.0%	–	–	–	5.0%
Oculus Capital Growth*	Jul 2021	1.3	4.0%	6.1%	14.0%	11.3%	17.2%	18.2%	18.5%
Abakkus Flexi Edge - 1*	Aug 2025	–	4.0%	9.3%	17.0%	23.2%	–	–	23.2%
Smart Horizon Opp. [^]	Sep 2024	–	3.8%	15.2%	31.1%	26.3%	–	–	20.5%
Monarch Networth Capital Compounder 2*	Apr 2024	884	3.8%	11.9%	19.2%	15.8%	–	–	14.6%

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Abakkus Diversified Alpha - 2*	Nov 2023	–	3.8%	7.6%	11.6%	23.6%	–	–	18.5%
Eternalis Capital Flexicap Growth Opp.*	Mar 2026	261	3.7%	27.4%	–	–	–	–	51.4%
Valuequest FasterCAP 2**	Jul 2025	–	3.6%	16.6%	39.3%	31.2%	–	–	25.0%
AlfAccurate AAA GEMS*	Jan 2026	–	3.5%	10.7%	20.2%	–	–	–	24.0%
Carnelian Capital Compounder - 1**	May 2019	–	3.5%	11.2%	14.5%	22.0%	27.2%	20.5%	22.8%
Ajanta India I*	Dec 2024	–	3.5%	12.5%	14.9%	9.4%	–	–	11.5%
Shaan Patel Flexi Cap^	Jul 2025	–	3.4%	12.3%	16.0%	9.4%	–	–	7.0%
Amcha Partners Grobiz SME Opp.**	Mar 2025	–	3.4%	5.6%	20.1%	14.5%	–	–	21.5%
Nuvama Flexicap Equity#	Nov 2024	201	3.4%	5.8%	13.5%	26.9%	–	–	16.3%
PGIM India Equity Growth Opp. Sr. I*	Oct 2023	392	3.3%	5.0%	10.7%	1.1%	–	–	8.8%
Pegasus Trust AIF Growth I*	Dec 2023	–	3.2%	11.0%	27.1%	37.0%	–	–	14.7%
Girik Wealth Multicap Growth Equity III^	May 2024	357	3.2%	8.4%	8.9%	4.8%	–	–	4.5%
Shatrunjaya Golden Equity Sr. I*	May 2025	–	3.1%	7.4%	18.4%	26.0%	–	–	24.4%
Monarch Networth Capital Compounder I*	Aug 2022	117	3.1%	10.9%	13.3%	7.9%	10.3%	–	13.5%
Unifi Capital BCAD^	Aug 2022	–	3.0%	10.9%	11.2%	10.6%	11.3%	–	11.5%
White Oak India Equity VI^	Nov 2022	659	3.0%	9.9%	11.2%	8.9%	13.9%	–	60.9%
Nippon Life NIEO 5 - 5 Trillion Dollar*	Jan 2020	–	3.0%	6.4%	6.6%	4.5%	12.4%	11.1%	18.0%
Nippon Life NIEO11 - Empowered India*	Jul 2025	–	3.0%	5.6%	7.7%	7.2%	–	–	4.5%
Aionios Alpha I#	Mar 2023	–	2.9%	10.3%	17.5%	22.4%	11.4%	–	23.8%
CCV Emerging Opp. - I^	Jun 2024	96.2	2.9%	8.3%	17.5%	-0.3%	–	–	27.8%
Accuracap Vectra^	Mar 2025	–	2.9%	12.2%	20.2%	18.9%	–	–	21.9%
360 ONE Equity Opp.*	Dec 2022	820	2.8%	6.8%	10.7%	7.1%	9.8%	–	13.3%

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Buoyant Capital Opp. I#	Nov 2022	–	2.7%	8.2%	7.1%	17.8%	17.9%	–	20.6%
Abakkus Growth - 2*	Nov 2021	–	2.6%	8.7%	8.4%	18.3%	13.9%	–	16.2%
White Oak Healthcare Opp.^	May 2025	172	2.6%	13.2%	23.7%	15.9%	–	–	23.1%
Unifi Capital Umbrella Blend 2^	Jun 2021	–	2.6%	9.2%	9.7%	11.4%	9.6%	10.8%	12.4%
Enigma Investment Partners Small Opp.**	Dec 2024	386	2.5%	21.6%	41.3%	28.7%	–	–	23.2%
Ashmore India Equity#	Apr 2024	–	2.5%	8.6%	7.5%	12.2%	–	–	10.8%
Rational Equity Scheme 2##	Apr 2025	33.0	2.3%	5.1%	15.1%	6.6%	–	–	8.6%
ICICI Prudential AMC Emerging Leaders*	Aug 2022	553	2.2%	5.5%	4.8%	10.0%	15.2%	–	20.6%
Guardian Capital Partners Opp.#	Jan 2020	–	2.2%	7.8%	3.4%	7.8%	13.1%	15.3%	26.9%
Shaan Patel Quant IPO Opp.^	Jun 2026	–	2.2%	–	–	–	–	–	4.0%
Renaissance India Next III*	Aug 2023	–	2.2%	8.6%	7.1%	3.5%	11.1%	–	10.9%
Nippon Life NIEO 7 - Reimagine India*	Feb 2022	–	2.2%	5.3%	5.8%	8.9%	17.5%	–	16.0%
Nippon Life NIEO 6 - Champions 21st C.*	Feb 2021	–	2.2%	5.3%	5.4%	3.2%	10.9%	11.0%	14.7%
Emkay Capital Builder^	Jul 2024	–	2.1%	14.0%	9.0%	12.4%	–	–	9.4%
Carnelian Bharat Amritkaal**	Apr 2024	–	2.0%	8.2%	9.2%	10.9%	–	–	11.2%
Asymmetric India^	Oct 2025	–	2.0%	5.4%	7.8%	–	–	–	1.9%
The Golden Bird Trust 1##	Jun 2025	78.4	2.0%	2.0%	22.4%	13.7%	–	–	11.6%
AlfAccurate AAA India Equity*	May 2023	574	1.9%	6.3%	5.2%	5.8%	14.1%	–	15.4%
Abakkus Diversified Alpha*	Dec 2022	–	1.9%	7.4%	8.9%	19.5%	20.5%	–	20.1%
Nippon Life NIEO10 - R.I.S.E*	Feb 2025	–	1.9%	4.1%	8.2%	7.6%	–	–	9.8%
Edelweiss G2G Flexicap**	Jan 2026	53.1	1.9%	8.2%	14.1%	–	–	–	12.4%
InCred Emerging Business^	Mar 2022	465	1.9%	14.0%	13.6%	5.8%	11.1%	–	14.8%

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Hill Fort India Equity*	Jun 2022	–	1.8%	10.7%	11.1%	1.7%	14.6%	–	13.1%
SageOne Flagship Growth OE*	Sep 2024	1,913	1.8%	5.5%	12.0%	21.0%	–	–	7.7%
Prudent Equity ACE#	Dec 2022	–	1.8%	2.2%	4.9%	6.0%	14.7%	–	23.6%
I Wealth^	Jun 2018	–	1.8%	5.5%	9.7%	11.4%	18.1%	14.0%	18.2%
Abakkus Growth Open Ended*	Apr 2026	–	1.8%	4.7%	–	–	–	–	3.9%
Carnelian Bharat Amritkaal - 2**	Apr 2025	–	1.8%	6.2%	9.5%	9.1%	–	–	17.3%
Quest Smart Alpha Sector Rotation^	May 2022	–	1.8%	5.4%	6.3%	-4.8%	10.1%	–	11.8%
Singularity AMC Equity I#	Jul 2023	–	1.6%	6.6%	14.0%	8.7%	38.9%	–	36.9%
Nippon Life NIEO 8 - Unlimited India*	Jun 2022	–	1.6%	5.3%	7.0%	2.7%	9.9%	–	15.5%
ICICI Pru AMC Equity Opp.*	Mar 2023	1,588	1.5%	5.3%	1.8%	11.3%	18.0%	–	21.6%
ICICI Pru AMC Growth Leaders - 1*	Nov 2021	1,082	1.5%	4.4%	1.1%	7.4%	17.2%	–	18.6%
Accuracap AlphaGenNext^	Dec 2018	–	1.5%	4.2%	6.9%	4.9%	7.6%	6.1%	9.7%
360 ONE Turnaround Opp.*	Jul 2021	1,052	1.4%	7.8%	8.7%	7.6%	12.9%	14.8%	15.3%
ABSL AMC India Equity Opp.^	Dec 2021	201	1.3%	6.5%	7.9%	7.5%	13.8%	–	14.4%
Ambit Pricing Prowess*	Sep 2025	–	1.3%	6.8%	5.7%	–	–	–	1.6%
Aequitas Equity I^	Mar 2019	851	1.2%	2.8%	4.1%	4.7%	8.0%	20.9%	21.2%
ICICI Pru AMC Alpha Opp.*	Nov 2023	1,610	1.1%	5.1%	3.2%	11.4%	–	–	17.8%
360 ONE High Growth Companies*	Nov 2018	426	1.1%	4.7%	3.0%	-2.6%	16.0%	10.1%	15.1%
Mastergrowth 369 Alternate Trust*	Sep 2025	21.0	1.1%	12.8%	25.0%	–	–	–	–
DSP Bharat Nirman**	Jun 2024	–	1.0%	8.2%	8.4%	13.6%	–	–	5.5%
Stellar Fund Amrit Kaal Opp.^	May 2024	–	0.9%	9.2%	17.2%	15.6%	–	–	13.0%
ABSL AMC Select Sector^	Jun 2026	27.2	0.8%	–	–	–	–	–	-0.2%

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Strategy	Inception	AUM ₹Cr	1M	3M	6M	1Y	3Y	5Y	SI
Abakkus Emerging Opp. - 1*	Jun 2019	–	0.8%	8.1%	12.8%	11.3%	13.0%	15.4%	27.2%
ABSL AMC India Special Opp.^	Sep 2023	474	0.5%	4.9%	2.9%	3.1%	–	–	7.8%
ABSL AMC India Special Opp. Sr. II^	May 2026	12.7	0.5%	4.8%	–	–	–	–	6.0%
OysterRock Capital 2**	Jan 2018	–	0.4%	6.5%	8.8%	11.3%	17.4%	20.4%	17.5%
360 ONE High Conviction Sr. 1*	Nov 2019	457	0.1%	5.9%	3.5%	-0.0%	14.9%	9.7%	13.4%
Dalal & Broacha India Opp. Multi-cap^	Dec 2019	135	0.1%	6.0%	11.9%	7.4%	13.6%	11.5%	13.9%
ABSL AMC India Equity Services^	Oct 2022	778	0.0%	4.1%	1.0%	-1.8%	6.1%	–	7.3%
Neomile India Opp.^	Feb 2026	50.0	0.0%	4.6%	3.3%	–	–	–	10.7%
Azurean India Equity 1*	Oct 2024	–	-0.1%	2.4%	-3.1%	0.1%	–	–	-1.3%
Shepherd's Hill Private Investment##	Apr 2019	178	-0.2%	0.8%	1.8%	2.8%	18.4%	20.3%	18.5%
Sameeksha Capital India Equity#	Feb 2022	1,288	-0.2%	10.4%	14.5%	10.8%	20.5%	–	23.0%
ValueWise Undiscovered#	Dec 2024	–	-0.5%	6.5%	8.3%	10.4%	–	–	13.6%
Sohum India Opp.*	May 2022	–	-0.6%	4.4%	1.3%	9.7%	15.3%	–	17.6%
Knightstone Matterhorn India**	Sep 2023	–	-0.8%	4.4%	10.9%	7.2%	–	–	16.6%
YES India Wealth Maximiser*	Feb 2024	–	-0.8%	3.8%	4.5%	5.8%	–	–	17.6%
Narnolia India Opp.*	Feb 2025	304	-1.4%	2.8%	0.4%	6.7%	17.0%	15.2%	22.9%
Senora Stag Sr. 1##	Jun 2024	–	-1.6%	4.4%	-3.4%	2.8%	–	–	3.1%
Neomile Growth - Sr. I^	Jun 2023	510	-2.1%	7.8%	16.6%	15.4%	–	–	19.8%
Finideas Growth Fund Finideas Growth - 1*	May 2023	–	-3.5%	-4.5%	-8.3%	-10.8%	-0.1%	–	0.2%

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Strategy	Inception	AUM ₹Cr	1M	3M	6M	1Y	3Y	5Y	SI
Samvitti Capital Alpha^	Nov 2015	233	6.1%	7.5%	27.7%	21.1%	13.4%	14.1%	12.8%
Helios Capital India Long Short**	Dec 2022	–	5.4%	10.2%	9.2%	5.2%	9.2%	–	10.0%
K-Three K - Three Alternative Trust - I#	May 2025	130	4.7%	3.6%	11.8%	18.7%	–	–	16.9%
Swyom India Alpha#	Sep 2023	–	4.0%	9.8%	23.4%	11.7%	–	–	35.1%
Grey Sky Capital Flexi Cap*	Jul 2026	49.4	3.7%	–	–	–	–	–	3.5%
Profusion All Weather*	Jun 2025	64.5	3.6%	5.9%	10.9%	17.8%	–	–	16.5%
SBI Funds Optimal Equity*	Jul 2022	–	3.4%	8.9%	16.3%	28.0%	14.2%	–	16.1%
Bonanza Portfolio Opp.**	Aug 2025	26.6	3.4%	4.3%	9.2%	6.9%	–	–	6.3%
Astratinvest Quant Long Short#	Jun 2025	–	3.1%	6.3%	11.4%	14.3%	–	–	8.9%
PESB Alpha^	Nov 2025	50.0	2.5%	7.8%	4.7%	–	–	–	12.7%
AlphaGrep AlphaMine Absolute Return#	Apr 2022	–	1.8%	3.5%	3.7%	9.7%	12.5%	–	13.7%
Craving Alpha Chandrahas Moat Opp.#	Feb 2025	–	1.8%	4.5%	7.0%	-2.2%	–	–	-0.4%
DSP India Enhanced Equity SatCore**	Aug 2017	–	1.7%	3.4%	3.8%	2.1%	10.3%	7.9%	9.1%
Whitespace Alpha 3 - Hybrid Plus#	Jul 2024	–	1.7%	4.2%	4.2%	11.3%	–	–	7.3%
Neo Treasury Plus**	Jan 2023	–	1.3%	3.7%	6.4%	12.7%	13.1%	–	13.3%
Klay Growth*	Oct 2021	28.7	1.2%	6.8%	0.8%	7.8%	9.2%	–	6.5%
Geojit Yield Plus#	Jul 2025	–	1.1%	3.8%	8.2%	15.6%	–	–	16.9%
ICICI Pru AMC Enhanced Dynamic Equity*	Oct 2022	611	1.0%	3.2%	0.0%	0.7%	12.8%	–	12.8%
Alpha Alternatives Multi Strategy Abs. Return**	Sep 2018	–	1.0%	3.7%	5.3%	10.0%	12.2%	12.5%	12.0%
IIFL Capital Absolute Return#	May 2023	–	1.0%	3.2%	6.4%	13.2%	12.5%	–	13.2%
ASK Long Short Absolute Return#	Jan 2024	–	1.0%	2.9%	5.0%	8.8%	–	–	12.0%
Pluswealth Assets LLP#	Apr 2022	–	0.9%	2.7%	2.3%	7.1%	11.7%	–	15.1%

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Inquant Debt Plus**	Sep 2022	–	0.7%	3.7%	6.2%	11.0%	12.0%	–	10.6%
YES India Alpha Plus*	Oct 2020	–	0.5%	1.7%	3.9%	9.0%	5.0%	7.2%	7.3%
Whitespace Alpha I - Equity Plus#	Oct 2019	–	0.5%	4.4%	-2.1%	3.6%	14.0%	14.9%	21.2%
Nuvama Multi Asset Return#	May 2024	931	0.5%	5.8%	3.0%	9.0%	–	–	12.6%
Nuvama Enhanced Dynamic Growth Eq.#	Apr 2021	1,677	0.4%	4.3%	2.5%	6.8%	16.3%	16.4%	17.9%
Edelweiss Consumer Trends**	Apr 2021	168	0.2%	9.4%	16.5%	5.8%	13.4%	9.8%	12.8%
Edelweiss Alternative Equity**	Aug 2014	55.8	0.1%	5.8%	6.6%	1.2%	4.8%	-0.2%	10.7%
The of India Long Short Equity**	Apr 2018	–	-0.3%	1.5%	-4.0%	-3.5%	10.6%	8.2%	11.9%
AlphaGrep Index Plus#	Jan 2024	–	-1.5%	1.8%	-3.6%	-0.2%	–	–	4.9%
Samarth Emerging*	Jun 2025	100	-2.7%	4.4%	-5.1%	4.7%	–	–	-3.4%

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