



PMS AIF WORLD

May 2026, CAT III AIF Newsletter



Monthly Performance Report



Between Fear and Fundamentals

Markets have a habit of creating the loudest optimism near peaks and the deepest pessimism near opportunity. The current global environment feels like a perfect reflection of this reality. On one side, the United States continues to witness extraordinary optimism driven by artificial intelligence, mega-cap technology stocks, and abundant global liquidity. The Nasdaq has rallied sharply, headlines are celebrating trillion-dollar companies almost every week, and investor enthusiasm appears relentless.

Meanwhile, the mood in India feels far more cautious. Over the past few weeks, Indian markets have witnessed volatility amid rising crude oil prices, geopolitical tensions, pressure on the rupee, and concerns around foreign institutional flows. Brent crude threatening the US\$100 mark once again, combined with global growth concerns, has naturally created nervousness across emerging markets. In such an environment, daily market movements can easily make investors feel that global capital is rewarding only developed markets while India is temporarily being left behind.

But if we step away from the noise of short-term market movements and observe the broader picture carefully, a very different story begins to emerge.

Despite all the excitement surrounding global markets, many of them today trade at valuations that already discount years of near-perfect growth. According to the latest global valuation data from the World PE Ratio Database, the United States trades at a PE of 26.25 and Taiwan at 24.9 — both categorised as expensive relative to historical averages. South Korea, despite its sharp rally and massive AI-led momentum, trades at 21.14 PE and is also classified as expensive. Japan, Canada, Hong Kong, Singapore, and several European markets similarly continue to trade in expensive or overvalued territory after their strong rallies.

India, interestingly, no longer appears overheated.

India currently trades at approximately 20.8 PE and is categorised as “Undervalued/Fair” relative to its historical averages despite being one of the world’s fastest-growing large economies. This shift is important because for the first time in many quarters, Indian equities are no longer being driven purely by optimism or liquidity, but are increasingly reconnecting with underlying fundamentals.



Between Fear and Fundamentals

The resilience is visible not only in economic indicators but also in market behaviour across regions:

Global Market Snapshot	PE Ratio	Historical Valuation View
United States	26.25	Expensive
Taiwan	24.9	Expensive
South Korea	21.14	Expensive
India	20.81	Undervalued / Fair
Japan	17.55	Overvalued
Hong Kong	18.7	Expensive
China	10.11	Fair

This divergence itself tells an important story.

Many global markets today are benefiting from concentrated themes such as AI semiconductors, technology rerating, or liquidity-driven momentum. Taiwan and Korea, for instance, have seen enormous rerating largely due to the semiconductor and AI supply-chain boom. While these themes may continue for some time, history suggests that markets driven by narrow enthusiasm often become vulnerable once expectations become excessively optimistic.

India's growth story, in contrast, remains far broader and fundamentally domestic in nature.

Consumption growth, infrastructure creation, manufacturing formalisation, digitisation, premiumisation, financialization of savings, and rising entrepreneurial activity are all contributing simultaneously to India's long-term economic transformation. Sustainable wealth creation rarely emerges from temporary excitement. It emerges from economies capable of compounding steadily through multiple engines of growth over long periods of time.

Even amidst the current volatility, India's underlying macro signals continue to remain remarkably resilient.



Between Fear and Fundamentals

India recently recorded its highest-ever GST collections at approximately ₹2.43 lakh crore, reflecting ongoing formalisation and economic activity. Retail inflation remains relatively contained near 3.5%, foreign exchange reserves continue to remain robust near US\$690 billion despite currency intervention, infrastructure spending remains elevated, and domestic investor participation has become structurally deeper than ever before.

April itself demonstrated this resilience very clearly. After forming an important bottom on 31st March 2026, Indian equities staged a strong and broad-based recovery led by midcaps, smallcaps, infrastructure, metals, automobiles, FMCG, and PSU-linked themes. The recovery clearly indicated that domestic liquidity and long-term investor confidence remain intact despite global uncertainty.

This does not mean risks should be ignored. Elevated crude oil prices, geopolitical conflicts, currency volatility, and slowing global growth can continue to create intermittent corrections and emotionally difficult phases for investors. Volatility may remain elevated over the coming months.

But volatility and structural weakness are not always the same thing.

At PMS AIF WORLD, our endeavour has always been to separate temporary fear from long-term opportunity. Our focus remains on disciplined asset allocation, prudent manager selection, valuation awareness, and helping investors maintain perspective during uncertain times.

Because in investing, the strongest opportunities often emerge precisely when confidence becomes hardest to hold.





PMS AIF World is a New Age Investment Services Company, providing analytics-backed good quality investing service experience with an endeavor and promise for wealth creation and prosperity. Over 4+ years, we have been managing 500+ UHNI & NRI families, across 1,000 Cr+ assets. We are very selective in our approach, and analyze products across 5 Ps – People, Philosophy, Performance, Portfolio, and Price with an endeavor to ascertain the Quality, Risk, and Consistency (QRC) attributes before suggesting the same to investors.

We offer responsible, long term investment service. Invest with us in the best quality products and make informed investment decisions.

Analytics Backed Quality Investing

India's Trusted Platform for Informed Investments by HNIs and NRIs

India's 1st 5-P Analysis across People | Philosophy | Performance | Portfolio | Price

Objective Selection through Q-R-C Scoring across Quality | Risk | Consistency

Why PMS AIF WORLD

Focused and Concentrated Portfolios



High Performance Philosophies



Adept Portfolio Managers



Zero Setup Fees



Best in Class Investment Service



Minimal Exit load Structures



India's Most Trusted and Best PMS & AIF Platform

800+

UHNIs & NRIs Served

2,200+

AUM (in Cr)

400+

PMSs listed

10+

Countries

23+

Cities

100+

AIFs listed

Domestic Indices – 1M Change

Sensex
76,913.50

+ 6.90%

Nifty 50
23,997.55

+ 7.46%

Nifty Bank
54,863.35

+ 9.13%

Nifty Midcap 100
59,784.85

+ 13.55%

Nifty Smallcap 100
18,007.15

+ 18.44%

Data as of
30th Apr, 2026

International Indices – 1M Change

Dow Jones
49,652.14

+ 7.14%

Nasdaq 100
27,452.12

+ 15.45%

S&P 500
7,209.02

+ 10.42%

SSE Composite Index
4,112.1593

+ 5.66%

NIKKEI 225
59,750.50

+ 12.60%

Data as of
30st Apr, 2026

Commodities – 1M Change

Crude Oil
\$104.97

+ 3.57%

Gold
\$4,622.8

- 0.96%

Silver
\$73.603

- 1.94%

Data as of
30th Apr, 2026

Nifty Indices – 1M & 1Y Change

1M	1Y	1M	1Y
Infrastructure (+) 10.03%	+ 7.21%	Pharmaceuticals (+) 4.66%	+ 6.87%
Public Sector Banks (+) 7.74%	+ 29.66%	Private Sector Banks (+) 8.85%	- 4.26%
Automobile (+) 9.04%	+ 16.18%	Metal (+) 15.21%	+ 49.54%
FMCG (+) 12.15%	- 9.52%	Consumption (+) 10.48%	+ 0.89%

Price-to-Earnings (PE) Ratio

Nifty 50 21.0	Nifty 100 20.8
Nifty Midcap 100 35.8	Nifty SmallCap 100 31.7

Key Macro Indicators

10 Year Bond Yield 7.02%	Inflation 3.8%
Unemployment (CMEI) 6.68%	Mcap to GDP 1.3x

Long Only - CAT 3 AIF									
Long Only - CAT 3 AIF									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
360 ONE Equity Opportunity Fund- Series 2*	Feb 2023	12.36%	-0.32%	-2.74%	-3.45%	-0.48%	7.66%	-	7.34%
360 ONE Equity Opportunity Fund*	Dec 2022	12.41%	-0.80%	-4.87%	1.98%	-2.52%	12.54%	-	11.64%
360 ONE High Conviction Fund Series 1*	Nov 2019	6.60%	-0.90%	-5.98%	1.23%	9.18%	17.86%	12.60%	13.06%
360 ONE High Growth Companies Fund*	Nov 2018	6.24%	-2.34%	-9.28%	-1.13%	8.81%	17.69%	13.10%	14.87%
360 ONE Multi Strategy Fund*	Sep 2018	14.92%	4.84%	-5.60%	-1.19%	1.35%	8.20%	8.07%	9.75%
360 ONE Turnaround Opportunities Fund*	Jul 2021	9.42%	-1.35%	-5.94%	0.46%	-2.06%	15.84%	-	14.09%
A9 Finsight Finavenue Growth Fund##	Jul 2023	18.65%	5.05%	-7.63%	12.64%	18.59%	-	-	51.24%
Aarth Growth Fund**	Dec 2024	27.23%	12.07%	-2.66%	18.87%	-	-	-	61.18%
Abakkus Asset Manager Diversified Alpha Fund 2*	Nov 2023	14.67%	4.39%	3.76%	18.91%	10.40%	-	-	16.73%
Abakkus Asset Manager Diversified Alpha Fund*	Dec 2022	13.73%	3.56%	1.13%	15.13%	8.08%	20.96%	-	19.18%
Abakkus Asset Manager Emerging Opportunities Fund 1*	Jun 2019	15.67%	4.38%	-1.62%	9.52%	5.25%	20.26%	21.39%	27.39%
Abakkus Asset Manager Flexi Edge Fund 1*	Aug 2025	14.68%	5.46%	3.60%	-	-	-	-	9.90%
Abakkus Asset Manager Growth Fund 2*	Nov 2021	14.15%	1.37%	0.04%	10.70%	4.08%	16.59%	-	15.31%
Accuracap AlphaGenNext Fund^	Dec 2018	7.70%	-0.60%	-4.50%	-0.80%	-2.00%	9.70%	7.50%	9.20%
Accuracap Vectra Fund^	Mar 2025	11.70%	6.20%	-0.20%	10.50%	-	-	-	13.60%
Aditya Birla ABSL India Special Opportunities Fund^	Sep 2023	10.33%	-3.02%	-4.63%	-4.07%	0.40%	-	-	7.03%
ABSL India Equity Opportunities Fund^	Dec 2021	9.63%	-0.05%	-4.78%	2.54%	4.40%	16.63%	-	13.56%
ABSL India Equity Services Fund^	Oct 2022	11.77%	-3.93%	-9.39%	-3.23%	-2.81%	9.83%	-	7.13%
Aequitas Equity Scheme I^	Mar 2019	1.64%	0.82%	0.27%	3.05%	0.60%	19.34%	30.17%	21.78%
Aioniois Alpha Aionios Alpha Fund I##	Apr 2023	22.32%	13.26%	5.69%	13.61%	4.74%	20.91%	-	20.47%
Ajanta India Fund I*	Dec 2024	11.92%	-1.25%	-7.96%	3.00%	-	-	-	4.38%

Long Only - CAT 3 AIF									
As of 31st Dec 2024									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Alchemy Emerging Leaders of Tomorrow 2*	Oct 2022	23.14%	15.87%	7.36%	25.44%	9.73%	25.11%	-	25.74%
Alchemy Emerging Leaders of Tomorrow*	Oct 2022	18.11%	9.79%	1.84%	17.96%	11.61%	23.82%	-	18.79%
Alchemy Leaders of Tomorrow*	Jan 2018	18.96%	8.24%	-1.53%	5.05%	5.83%	21.64%	17.95%	14.43%
AlfAccurate AAA India Equity Fund*	May 2023	7.78%	-1.55%	-3.83%	2.76%	6.19%	-	-	14.54%
Ambit Pricing Prowess Fund*	Sep 2025	10.81%	-1.55%	-6.51%	-	-	-	-	-6.29%
Amcha Partners Grobiz SME Opportunity Fund**	Mar 2025	26.21%	12.03%	-5.12%	-	-	-	-	20.89%
Ampersand Growth Opportunities Fund Scheme I^	Sep 2017	15.97%	7.35%	-1.83%	7.86%	5.03%	26.23%	22.60%	19.06%
Ashika India Select Fund*	Jan 2024	15.85%	3.19%	-6.77%	8.64%	3.88%	-	-	6.36%
Ashmore India Equity Fund##	Apr 2024	7.45%	-3.69%	-2.81%	6.50%	-	-	-	16.57%
Asymmetric India Fund^	Oct 2025	13.25%	2.82%	-	-	-	-	-	-3.79%
Axis Newgen India Fund I*	Oct 2022	13.84%	2.25%	-2.86%	4.62%	1.86%	18.04%	-	10.90%
Azurean India Equity Fund 1*	Oct 2024	7.68%	-4.21%	-4.20%	-0.24%	-	-	-	-3.35%
Brighter Mind Inevitable Fortune Fund##	Apr 2025	26.58%	10.80%	-10.44%	-3.25%	-	-	-	0.97%
Buoyant Opportunities Strategy I##	Nov 2022	11.20%	1.53%	1.84%	17.58%	13.54%	21.45%	-	19.99%
Carnelian Bharat Amritkaal Fund**	Apr 2024	10.47%	-1.30%	-5.82%	11.26%	6.23%	-	-	6.93%
Carnelian Bharat Amritkaal Fund-2**	Apr 2025	11.71%	0.86%	-4.26%	11.87%	-	-	-	12.24%
Carnelian Capital Compounder Fund 1**	May 2019	11.47%	1.03%	-1.85%	19.50%	13.44%	29.94%	22.10%	21.44%
Carnelian Structural Shift Fund**	Apr 2022	18.63%	10.93%	0.21%	12.77%	7.53%	23.52%	-	21.54%
D and B India Opportunities Multi-cap Fund^	Dec 2019	14.36%	6.83%	-1.36%	5.37%	3.30%	18.80%	13.40%	13.33%
Dhamma Investment Fund*	Dec 2024	26.17%	25.22%	12.30%	25.79%	-	-	-	11.68%
DSP Bharat Nirman Fund**	Jun 2024	10.29%	4.80%	4.50%	16.07%	-	-	-	1.94%

Long Only - CAT 3 AIF									
As of 31st Dec 2025									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Edelweiss G2G Flexicap Fund**	Jan 2026	15.54%	-	-	-	-	-	-	-3.58%
Emkay Capital Builder Fund^	Jul 2024	6.99%	-6.15%	-6.47%	5.64%	-	-	-	3.33%
Enigma Small Opportunities Fund**	Dec 2024	21.87%	11.09%	-1.97%	3.33%	-	-	-	5.90%
Eternalis Flexicap Growth Opportunities Fund*	Mar 2026	21.09%	-	-	-	-	-	-	18.28%
Finideas Growth Fund Scheme-1*	May 2023	0.42%	-2.41%	-7.52%	-11.44%	-2.20%	-	-	2.65%
First Water Capital Fund 2**	Jul 2023	16.62%	5.19%	-0.41%	6.81%	2.53%	-	-	18.35%
First Water Capital Fund**	Aug 2020	20.46%	6.15%	-3.32%	3.57%	0.90%	24.90%	22.95%	28.58%
Generational Capital Breakout Fund 1###	Mar 2024	14.62%	-0.54%	-11.99%	-5.57%	-	-	-	4.12%
Girik Multicap Growth Equity Fund II^	Jan 2022	9.78%	-3.69%	-8.99%	-3.12%	-0.24%	19.48%	-	10.57%
Green Portfolio India Infinite##	Oct 2025	20.32%	6.85%	7.10%	-	-	-	-	7.28%
Guardian Opportunities Scheme###	Jan 2020	10.39%	-3.11%	-5.03%	3.77%	9.08%	17.06%	16.30%	27.12%
Helios India Rising Fund II*	Dec 2022	11.66%	-2.32%	-9.55%	2.67%	3.93%	15.81%	-	13.28%
I Wealth Fund^	Jun 2018	3.84%	1.21%	-0.76%	10.19%	6.26%	25.13%	18.00%	18.02%
ICICI Alpha OpportunitiesFund*	Nov 2023	10.58%	0.86%	0.05%	12.81%	9.16%	-	-	18.12%
ICICI Emerging Leaders Fund*	Aug 2022	9.75%	3.11%	1.35%	14.72%	8.52%	23.40%	-	21.20%
ICICI Equity Opportunities Fund*	Mar 2023	9.71%	0.72%	-0.15%	14.48%	8.81%	21.68%	-	22.26%
InCred Emerging Business Fund^	Mar 2022	10.59%	-0.76%	-15.91%	-0.07%	3.80%	13.65%	-	12.42%
Knightstone Matterhorn India Fund**	Sep 2023	19.15%	2.18%	-5.14%	6.87%	15.40%	-	-	15.80%
Kotak India Renaissance Fund 1*	Feb 2022	8.82%	-0.42%	-1.43%	2.47%	1.79%	11.65%	-	8.55%
Marcellus Rising Giants^	Aug 2021	10.92%	-0.75%	-7.54%	-0.19%	0.84%	6.39%	-	-0.33%
Mastergrowth 369 Alternate Investment Trust###	Sep 2025	21.96%	2.11%	-12.20%	-	-	-	-	-12.20%

Long Only - CAT 3 AIF									
As of 31st Dec 2024									
Returns (Annualized)									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Mili Emerging Equities Fund^	Dec 2024	28.53%	13.87%	1.48%	8.15%	-	-	-	9.10%
MNCL Capital Compounder Fund I*	Aug 2022	13.70%	8.40%	-3.50%	3.30%	0.20%	-	-	12.00%
MNCL Capital Compounder Fund 2*	Apr 2024	19.10%	14.10%	2.00%	13.40%	-	-	-	11.40%
Money Grow MoneyGrow Alpha Fund 1*	Mar 2025	25.19%	5.39%	-5.05%	7.70%	-	-	-	8.75%
Motilal Oswal Hedged Equity Multi Factor Strategy*	Dec 2021	3.19%	1.78%	0.83%	2.11%	-2.32%	18.32%	-	11.04%
Motilal Oswal Founders Fund Series 1*	Feb 2023	11.20%	16.22%	10.76%	-1.84%	10.17%	9.91%	-	24.13%
Negen Undiscovered Value Fund**	Jul 2023	17.91%	7.10%	-5.51%	6.82%	15.13%	-	-	25.69%
Neomile Growth Fund Series I^	Jun 2023	25.95%	5.54%	-4.49%	12.76%	9.49%	-	-	19.39%
Nepean Long Term Opportunities Fund II*	Oct 2021	15.14%	13.83%	4.68%	10.29%	2.72%	13.70%	-	11.12%
Nexus Equity Growth Fund SCH 1*	Dec 2024	18.03%	8.19%	2.40%	17.88%	-	-	-	25.27%
Nippon NIEO 5 The 5 Trillion Dollar Opportunity*	Jan 2020	8.20%	-3.00%	-6.70%	-1.60%	0.10%	14.90%	13.60%	17.50%
Nippon NIEO 6 Champions 21st Century*	Feb 2021	8.70%	-1.30%	-5.70%	0.40%	-0.30%	14.10%	-	14.30%
Nippon NIEO 7 Reimagine India Opportunity*	Feb 2022	9.60%	1.10%	-1.60%	5.10%	4.20%	19.60%	-	15.40%
Nippon NIEO 8 Unlimited India*	Jun 2022	9.70%	-0.40%	-6.60%	-3.90%	-1.30%	13.60%	-	15.10%
Nippon NIEO 9 Undiscovered India*	Nov 2023	16.60%	6.60%	-2.50%	5.90%	0.90%	-	-	10.80%
Nippon NIEO10 R.I.S.E*	Feb 2025	14.70%	2.10%	-1.60%	6.30%	-	-	-	8.30%
Nippon NIEO11 Empowered India*	Jul 2025	11.50%	2.50%	-3.10%	-	-	-	-	-1.30%
Niveshaay Hedgehogs Fund^	Oct 2024	14.57%	7.47%	-3.55%	9.04%	-	-	-	8.75%
Oculus Growth Fund*	Jul 2021	19.60%	7.23%	-2.26%	9.19%	5.79%	23.02%	-	17.89%
Pegasus Growth Fund I*	Dec 2023	27.70%	19.36%	14.41%	27.77%	8.00%	-	-	10.42%
PGIM India Equity Growth Opportunities Fund Series II*	Oct 2024	23.07%	4.40%	-12.58%	-3.14%	-	-	-	-11.93%

Long Only - CAT 3 AIF									
As of 31st Dec 2025									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Prudent Equity ACE Fund##	Dec 2022	18.00%	7.80%	3.00%	8.10%	4.40%	30.50%	-	26.80%
Quest Smart Alpha Sector Rotation^	May 2022	13.36%	-0.97%	-10.93%	-1.28%	-2.37%	12.81%	-	11.29%
Rational Equity Flagship Fund I##	Mar 2023	20.77%	6.84%	-1.83%	9.67%	3.95%	-	-	29.22%
Rational Equity Scheme 2##	Apr 2025	18.73%	8.75%	-	-	-	-	-	2.24%
SageOne Flagship Growth OE fund*	Sep 2024	16.40%	4.90%	4.00%	26.70%	-	-	-	7.60%
Sameeksha India Equity Fund##	Feb 2022	14.90%	1.60%	-4.10%	6.50%	9.10%	25.80%	-	21.80%
Samvitti Alpha Fund^	Nov 2015	20.49%	15.10%	1.85%	9.49%	-3.56%	21.23%	14.46%	11.72%
Senora Stag Series 1##	Jun 2024	9.48%	-1.29%	-5.10%	3.92%	-	-	-	3.08%
Shaan Patel Flexi Cap Strategy^	Jul 2025	9.31%	2.26%	-4.99%	-	-	-	-	-
Shepherd's Hill Private Investment Fund##	Apr 2019	5.44%	2.03%	1.43%	10.17%	8.59%	31.01%	26.84%	19.48%
SKG India Small and Midcap Fund^	Oct 2025	8.72%	0.75%	-3.09%	-	-	-	-	-3.09%
Smart Horizon Opportunity Fund##	Jun 2024	28.10%	11.20%	-4.50%	17.70%	-	-	-	13.30%
Sohum India Opportunities Fund*	May 2022	9.84%	-1.47%	-1.34%	9.44%	7.13%	19.58%	-	18.05%
Steptrade Revolution Fund 1*	May 2024	26.98%	8.95%	-12.81%	4.68%	-	-	-	9.39%
Sundaram Opportunities Series ACORN*	Feb 2020	19.38%	18.52%	15.89%	43.06%	23.93%	28.30%	20.02%	21.77%
Sundaram Opportunities Series Atlas*	May 2022	22.45%	16.14%	9.46%	29.15%	21.77%	24.57%	-	19.58%
Two X Capital Exponential Opportunities Fund##	Dec 2025	11.87%	3.63%	-	-	-	-	-	2.17%
Unifi BCAD^	Aug 2022	9.31%	-1.29%	-4.03%	0.94%	-0.37%	11.72%	-	9.01%
Unifi Umbrella Blend Fund 2^	Jun 2021	9.28%	-1.02%	-3.86%	1.08%	-0.05%	10.82%	-	10.87%
Vajra Capital Growth Scheme*	Mar 2024	1.94%	-8.03%	-10.40%	-2.19%	5.89%	-	-	8.40%
ValueQuest India Inflexion Fund**	May 2025	19.94%	21.67%	8.42%	-	-	-	-	33.47%

Long Only - CAT 3 AIF

Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Valuequest VQ FasterCAP Fund 2**	Jul 2025	22.70%	19.98%	7.31%	-	-	-	-	7.99%
Valuequest VQ FasterCAP Fund**	Sep 2024	19.61%	11.05%	-5.91%	1.80%	-	-	-	6.91%
White Oak Capital Equity Fund^	Feb 2025	14.87%	8.64%	-0.03%	9.86%	-	-	-	7.69%
White Oak India Equity Fund V1^	Nov 2022	12.61%	-0.78%	-6.66%	1.37%	5.32%	14.73%	-	43.68%
YES Wealth Maximiser*	Feb 2024	6.98%	1.85%	-1.02%	7.86%	-	-	-	18.15%

The Data is indicative and as of 31st March 2026. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

The returns shown are defined as: ^ Post Exp & Tax | * Post Exp, Pre Tax | # Gross Returns | ** Post Exp, Pre Perf.Fees & Tax | ## Post Exp & Tax & Pre Perf.Fees

Below 1 Year returns are Simple Annualized.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding.

Returns upto 1 year are Absolute and above 1 Year are CAGR

Long Short - CAT 3 AIF									
Long Short - CAT 3 AIF									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
AlphaGrep Index Plus Fund##	Jan 2024	6.48%	-4.62%	-5.65%	0.42%	5.77%	-	-	5.65%
Astratinvest Quant Long Short Fund##	Jun 2025	14.63%	7.39%	3.51%	-	-	-	-	3.26%
Bonanza Opportunity Fund##	Aug 2025	13.59%	5.56%	1.40%	-	-	-	-	1.92%
Craving Alpha Chandrahas Moat Opportunities##	Feb 2025	11.98%	1.43%	-6.32%	-4.25%	-	-	-	-4.38%
DSP India Enhanced Equity SatCore Fund**	Aug 2017	1.87%	-1.61%	-3.73%	-2.16%	6.03%	11.67%	8.58%	8.92%
Edelweiss Alternative Equity Scheme**	Aug 2014	10.06%	-1.44%	-7.33%	-1.60%	0.81%	5.70%	2.38%	10.63%
Edelweiss Consumer Trends Fund**	Apr 2021	15.69%	5.45%	-6.53%	7.49%	7.20%	13.83%	-	11.79%
Klay Growth Fund*	Oct 2021	8.45%	-0.96%	-3.74%	3.62%	2.85%	11.81%	-	5.87%
Nuvama Enhanced Dynamic Growth Equity##	Apr 2021	11.14%	-3.33%	-5.23%	4.57%	7.91%	17.74%	18.07%	18.03%
Nuvama Flexicap Equity Fund##	Nov 2024	18.93%	12.60%	5.20%	27.34%	-	-	-	14.07%
Profusion All Weather Fund*	Jun 2025	8.23%	6.83%	8.10%	-	-	-	-	9.80%
Samarth Emerging Fund*	Jun 2025	25.36%	3.13%	-8.75%	-	-	-	-	-3.98%
Swyom India Alpha Fund##	Sep 2023	10.25%	7.02%	-9.70%	8.96%	21.82%	-	-	31.84%
ITI Long Short Equity Fund**	Apr 2018	0.34%	-4.75%	-6.21%	-0.88%	5.46%	12.95%	11.63%	12.60%
Whitespace Fund 3 Hybrid Plus##	Jul 2024	6.20%	-0.15%	-0.18%	12.25%	-	-	-	0.90%
Helios India Long Short Fund**	Dec 2022	8.58%	-6.07%	-11.25%	-0.54%	-1.42%	9.50%	-	7.54%
ICICI Enhanced Dynamic Equity Fund*	Oct 2022	-2.44%	-3.97%	-3.58%	0.75%	4.80%	14.39%	-	13.07%
SBI Optimal Equity*	Jul 2022	15.40%	6.80%	11.20%	20.80%	12.20%	17.40%	-	15.00%
AlphaGrep AlphaMine Absolute Return Fund##	Apr 2022	0.18%	0.55%	4.07%	8.78%	9.79%	12.12%	-	13.77%
ASK Absolute Return Fund##	Jan 2024	0.51%	1.42%	3.29%	7.45%	10.25%	-	-	12.28%
Geojit Yield Plus Fund##	Jul 2025	1.50%	4.37%	8.02%	-	-	-	-	11.86%

Long Short - CAT 3 AIF

Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
ICICI Long Short Fund-I*	Aug 2018	-6.74%	-1.63%	-1.67%	-2.78%	4.40%	3.83%	6.56%	9.65%
IIFL Capital Absolute Return Fund##	May 2023	1.13%	3.24%	6.60%	12.82%	10.64%	-	-	13.50%
Inquant Debt Plus**	Sep 2022	1.44%	2.22%	4.25%	10.15%	12.19%	11.33%	-	10.23%
Neo Treasury Plus Fund**	Jan 2023	1.22%	2.75%	5.67%	12.36%	13.09%	-	-	13.22%
Nuvama Multi Asset Strategy Return Fund (NARS+)##	May 2024	4.88%	-1.98%	-0.91%	10.85%	-	-	-	11.38%
Pluswealth Assets LLP##	Apr 2022	1.17%	0.19%	0.50%	13.04%	9.35%	12.44%	-	15.45%

The Data is indicative and as of 31st March 2026. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

The returns shown are defined as: ^ Post Exp & Tax | * Post Exp, Pre Tax | # Gross Returns | ** Post Exp, Pre Perf.Fees & Tax | ## Post Exp & Tax & Pre Perf.Fees

Below 1 Year returns are Simple Annualized.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding.

Returns upto 1 year are Absolute and above 1 Year are CAGR

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