



PMS AIF WORLD
High Performance Investing

MAY, 2023 NEWSLETTER

TOP 10 PORTFOLIOS IN EACH PEER GROUP

MONTH
MAY, 2023

PREPARED BY
PMS AIF WORLD

MONTHLY PERFORMANCE REPORT

Summer of '23: Capitalizing on Equity Opportunities



Kamal Manocha
Founder & CEO,
PMS AIF WORLD

Dear Investors,

We continue to hold our view on the equity markets as cautiously optimistic and maintain our stance on valuations being attractive, as we mentioned in our last month's commentary.

Despite global headwinds, equities demonstrated a remarkable performance last week. The positive growth outlook of India, combined with relatively attractive valuations, motivated foreign investors to increase their purchase of Indian shares throughout March and April. Additionally, foreign investors reduced their bearish bets on the Nifty and Nifty Bank futures, showcasing their growing confidence in the Indian equity market again.

Equity markets cheered up in April, but are still available at opportune valuation, and this is reflected in the data as below:

Index Levels	As on 30.04.2023	1M Change
Nifty 50	18,065.00	3.90%
Nifty 500	15,219.55	4.35%
Nifty Midcap 100	31,794.75	5.53%
Nifty Smallcap 100	9672.55	7.01%

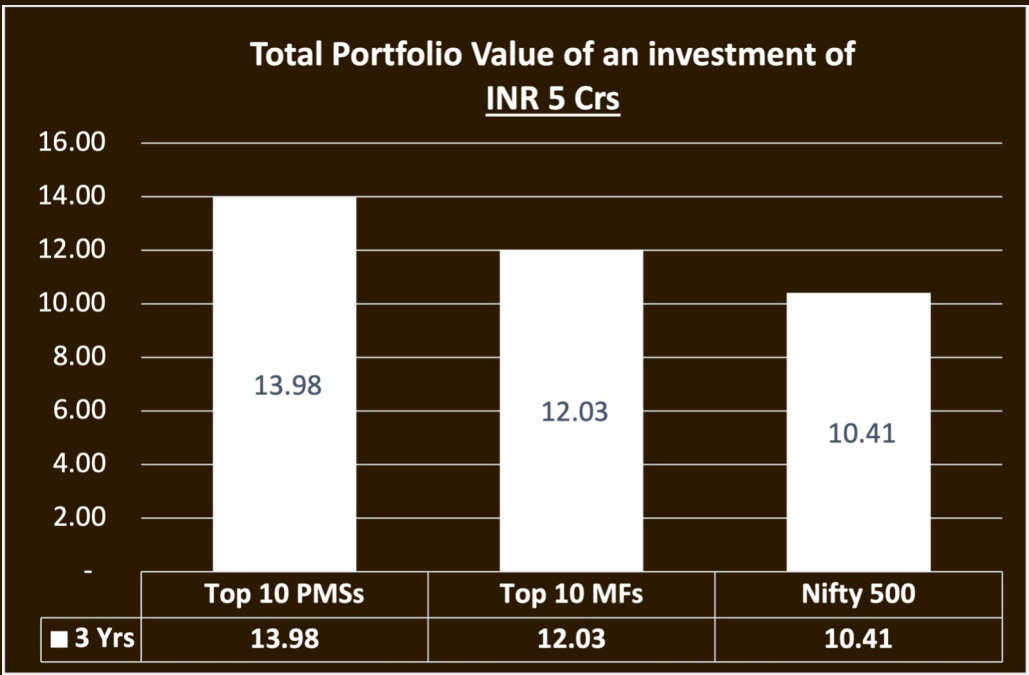
Summer of '23: Capitalizing on Equity Opportunities

Valuations	As on 30.04.2023	1M Change
Nifty 50 PE	20.87	2.78%
Nifty 500 PE	21.82	3.12%
Nifty Midcap 100 PE	22.98	5.66%
Nifty Smallcap 100 PE	17.36	6.85%

Equity investments are known for their potential to create wealth in a non-linear manner. Investments made early on can snowball into large sums over time and this is where we help investors make informed investment decisions.

Having said that, some investors, having studied the markets only recently, come to us with an argument that Nifty 500 has made ~27% returns in 3Y, in the post-Covid time – and so one could invest in index funds as index itself has garnered good returns.

So, we carried out an exercise to evaluate the top 10 Multicap PMSs and top 10 Multicap Mutual Funds for the past 3 years. And here's what we found out - if you had invested 50 lakhs each in the top 10 PMSs and 50 lakhs each in the top 10 MFs, and 5 Crs in Nifty 500, this would have been the results!



Summer of '23: Capitalizing on Equity Opportunities

PMSs have successfully beaten the other 2 and have clearly generated more Wealth for investors.

TOP 10 PMSs- 3Y Returns (Multi Cap Fund)		
Scheme Name	AuM (Cr)	Annualized Returns
Negen Capital Special Situations & Technology Fund	432.69	57.20%
Buoyant Capital Opportunities Multi-cap	694.00	47.80%
ValueQuest Platinum Scheme	341.61	44.80%
ValueQuest Growth Scheme	768.80	40.40%
Sameeksha Capital Equity Fund	604.10	38.60%
SBI ESG Portfolio	395.00	37.20%
ICICI Prudential PMS Contra Strategy	1355.90	36.70%
Green Portfolio Special	168.70	36.00%
Kotak AMC India Focus- Series 2	409.00	33.50%
Kotak AMC India Focus- Series 1	326.00	33.00%

TOP 10 MFs- 3Y Returns (Multi Cap Fund)		
Scheme Name	AuM (Cr)	Annualized Returns
Quant Active Fund	3687.61	45.12%
Nippon India Multicap Fund	14341.99	37.69%
HDFC Flexi Cap Fund	31892.77	36.47%
Franklin India Flexi Cap Fund	10028.10	34.19%
PGIM India Flexi Cap Fund	5310.35	34.14%
Parag Parikh Flexi Cap Fund	31290.25	33.80%
ICICI Prudential Multicap Fund	6963.42	31.67%
Invesco India Multicap Fund	2367.21	29.19%
Aditya Birla Sun Life Flexi Cap Fund	15434.24	27.92%
HSBC Flexi Cap Fund	3116.05	27.79%

Note: AUM criteria taken is > Rs 150 Crs for PMSs and > Rs 2000 Crs for MFs
Risk Disclaimer: Investments are subject to market-related risks. The content mentioned here is meant for general information purposes and not to be construed as any recommendation or advice. The investor must make their own analysis or consult their advisor and take investment decisions accordingly. Past Performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing.

Data is as of 31.03.2023.



Summer of '23: Capitalizing on Equity Opportunities

We have carried this analysis [PMSs v/s MFs] across time frames, multiple time and results have always been in favour of PMSs and that is what makes us say confidently that is well informed and right investments are made, PMS is one of the best wealth creating structures. You can check it out by clicking here.

At PMS AIF WORLD, we understand that making informed investment decisions is crucial, especially during these uncertain times. Our team of experts are always ready to help you make the right investment choices that align with your financial goals.

As the markets continue to exhibit resilience in the face of uncertain economic conditions, we remain steadfast in our belief that equities hold tremendous potential for growth and wealth creation.

After the promoters and the key employees of the company (holding ESOPs), the next set of people who make wealth are the investors in the company who hold their investments with the greatest conviction.

This is where the role of Portfolio Management Services (PMS) comes in. PMSs take high-conviction bets in some high-growth businesses, which is not possible in the case of mutual funds because they own stocks in the common pool and allocate units to the investor. MFs are a great way to learn investing in equities and are also great for income generation, but not for wealth creation.

Wealth creation can only happen by being a shareholder in great businesses.

With our expertise and the markets' momentum, we are confident in our ability to generate positive results and unlock the full potential of your investments. So, if you are an HNI investor, [click here to book a call with us](#) today and let us help you make informed investment decisions.



PMS AIF WORLD

**Rise of Alternates in the New
Age of Investing**

Summer of '23

Mid Year Summit

8th July 2023



**Confluence of Top
Investment Managers in India**

Title Partner



Platinum Partners



Gold Partners



Top 10 Portfolios In Each Peer Group (Data as of 30th April 2023)

Peer Group 1: Ten Year Plus Peer Group													
Company	Strategy	AUM (Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Market Cap	Fund Manager
Accuracap	Picopower	876.06	4.2%	1.1%	-1.6%	-5.1%	9.2%	37.3%	10.1%	22.9%	21.6%	Small Cap	Raman Nagpal
ValueQuest	Growth Scheme	805.34	5.8%	6.6%	3.6%	2.6%	15.3%	37.0%	11.5%	17.2%	16.6%	Multi Cap	Sameer Shah
Alfaccurate	IOP	1420.63	3.9%	3.9%	-0.6%	6.6%	11.8%	25.7%	8.9%	19.0%	17.7%	Multi Cap	Rajesh Kothari
Sundaram	SELF	690	7.4%	3.0%	-5.7%	-6.4%	7.8%	26.5%	10.6%	18.3%	16.4%	Mid & Small	Madanagopal Ramu
Alchemy	High Growth Select Stock	2896	5.5%	5.4%	-4.7%	-3.6%	11.4%	24.3%	7.6%	17.2%	18.8%	Multi Cap	Hiren Ved
Sundaram	SISOP	1074	5.7%	4.0%	-2.6%	-2.5%	9.3%	23.9%	10.9%	15.0%	16.9%	Multi Cap	Madanagopal Ramu
Girik Capital	MultiCap	770.09	5.0%	2.5%	-4.1%	-2.1%	7.2%	19.5%	8.0%	20.2%	18.4%	Multi Cap	Charandeep Singh
ASK	IEP	18563	7.0%	3.8%	-6.2%	-8.3%	5.7%	19.8%	9.8%	18.1%	16.8%	Multi Cap	Chetan Thacker
ASK	Growth	2428	5.5%	4.5%	-7.0%	-5.4%	4.0%	17.0%	7.9%	16.2%	18.5%	Multi Cap	Chetan Thacker
Motilal	NTDOP	6259.0	5.5%	2.9%	-4.4%	-3.2%	4.8%	18.3%	5.7%	16.8%	14.0%	Multi Cap	Manish Sonthalia

Peer Group 2: Five Year Plus Peer Group												
Company	Strategy	AUM (Cr)	1M	3M	6 M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Sage One^	Core	2360	6.7%	3.6%	-2.2%	-10.2%	5.5%	30.7%	9.7%	25.1%	Mid & Small	Samit Vartak
Buoyant	Opportunities Multicap	753	8.4%	5.2%	8.1%	12.5%	26.0%	45.1%	12.7%	20.6%	Multi Cap	Sachin Khivasara
Valentis	Rising Star Opportunity	469	7.4%	3.7%	6.4%	7.4%	19.6%	52.5%	13.0%	17.9%	Small Cap	Jyotivardhan Jaipuria
Negen Capital	Special Situations Fund	490	13.6%	4.4%	-2.4%	-1.9%	19.6%	56.6%	12.7%	12.7%	Multi Cap	Neil Bahal
Sameeksha	Equity	638.23	5.5%	3.8%	6.9%	10.1%	14.4%	34.6%	18.3%	19.6%	Multi Cap	Bhavin Shah
ValueQuest	Platinum Scheme	364.6	6.5%	9.2%	3.1%	1.2%	16.4%	41.7%	18.3%	18.0%	Multi Cap	Ravi Dharamshi
UNIFI	Blended - Rangoli	8136	3.0%	2.0%	-1.7%	1.3%	16.4%	38.0%	17.9%	20.0%	Mid & Small	Sarath K. Reddy
SBI	ESG Portfolio	419	5.9%	4.1%	-1.3%	7.9%	20.9%	34.4%	14.9%	14.8%	Multi Cap	Gaurav Mehta
Ambit	Emerging Giants	283.79	3.7%	4.0%	0.9%	12.3%	12.7%	31.5%	15.2%	15.2%	Multi Cap	Aishvarya Dadheech
2 Point 2	Long Term Value Fund	749	3.5%	2.3%	2.5%	10.0%	15.4%	26.7%	12.3%	17.4%	Multi Cap	Amit Mantri

• All data is as shared by respective AMC and is as TWRR guidelines.
 • Top 10 in each peer group have been determined based on weighted average returns across time periods. Min AUM in 10-year peer group is taken at 600 Cr, in 5 Year at 250 Cr & 3 Year at 100 Cr, in 2 Year at 50 Cr. No AUM filer for less than 2Y.
 • Data above 1Y is CAGR and upto 1Y is Absolute returns.
 [^] For Sage One[^], numbers have been taken since the formal inception post the SEBI RIA license and not SEBI PMS license.



Top 10 Portfolios In Each Peer Group (Data as of 30th April 2023)

Peer Group 3: Three Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
ICICI	PIPE	1258.4	4.4%	4.3%	6.7%	12.1%	26.8%	42.0%	-	25.6%	Small Cap	Anand Shah
Sage One	Small Cap	930	7.6%	4.0%	-0.4%	-5.8%	11.6%	41.3%	-	27.2%	Small Cap	Samit Vartak
Green	Special	186.24	9.6%	3.4%	-1.5%	-0.8%	15.4%	31.6%	-	23.3%	Multi Cap	Divam Sharma
ICICI	Contra	1521.9	6.4%	2.3%	5.7%	14.3%	19.1%	32.7%	-	17.3%	Multi Cap	Anand Shah
Valentis	Multi Cap	173	5.9%	2.9%	3.5%	4.0%	18.3%	29.0%	-	19.7%	Multi Cap	Jyotivardhan Jaipuria
Renaissance	Opportunities Portfolio	112.36	5.5%	5.9%	1.1%	10.5%	20.4%	32.3%	-	10.8%	Multi Cap	Pawan Parakh
First Global	India Super 50	227.7	3.7%	3.5%	0.3%	2.4%	10.0%	25.2%	-	23.0%	Multi Cap	Devina Mehra
Wize Market Analytics	Capital Mind-Momentum	467.18	1.6%	-2.4%	-6.7%	-5.3%	7.5%	29.4%	-	20.3%	Multi Cap	Anoop Vijaykumar
Stallion	Core Fund	616.6	2.7%	7.1%	-1.7%	3.6%	8.4%	25.9%	-	20.7%	Multi Cap	Amit Jeswani
KRIIS	Multicap Advantage	104	7.9%	5.4%	-6.3%	-8.9%	12.7%	32.9%	-	26.7%	Multi Cap	Rakesh Doshi

Peer Group 4: Two Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Category	Fund Manager
Carnelian	Shift Strategy	359.7	9.2%	7.1%	6.9%	11.6%	22.2%	-	-	37.0%	Mid & Small	Manoj Bahety
Electrum	Laureate Portfolio	179.46	6.1%	5.4%	1.8%	3.8%	26.2%	-	-	34.4%	Mid & Small	Romil Jain
Alfaccurate	Budding Beasts	59.44	4.7%	6.4%	4.9%	13.8%	22.9%	-	-	24.5%	Mid & Small	Rajesh Kothari
Roha	Emerging Champions	266.13	9.0%	2.6%	2.1%	0.0%	20.0%	-	-	35.0%	Mid & Small	Dhiraj Sachdev
Abakkus	Emerging Opportunities	1422	6.7%	3.7%	9.1%	1.4%	18.4%	-	-	32.8%	Mid & Small	Sunil Singhanian
Vallum	India Discovery	646.6	6.6%	9.2%	8.2%	10.3%	15.6%	-	-	26.3%	Mid & Small	Manish Bhandari
Abakkus	All Cap Approach	1953	3.5%	0.9%	3.5%	3.0%	15.6%	-	-	29.1%	Multi Cap	Sunil Singhanian
360 ONE	Phoenix	540.02	5.7%	4.2%	2.2%	11.4%	17.1%	-	-	16.2%	Multi Cap	Anup Maheshwari
Pace 360	Tresor Flexi	94.97	4.3%	6.3%	13.9%	11.5%	15.9%	-	-	13.2%	Multi Asset	Amit Goel
White OAK	India Business Leaders	317	5.0%	2.7%	-3.4%	1.2%	7.5%	-	-	8.4%	Multi Cap	Team White Oak

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- Data above 1Y is CAGR and upto 1Y is Absolute returns.

Top 10 Portfolios In Each Peer Group (Data as of 30th April 2023)

Peer Group 5: One Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Green	Impact ESG	2.56	11.8%	7.8%	7.5%	22.7%	-	-	-	20.1%	Thematic	Divam Sharma
Carnelian	YnG Strategy	-	6.6%	6.7%	10.6%	18.5%	-	-	-	18.4%	Multi Cap	Manoj Bahety
Ckredence Wealth	Diversified	205.26	5.1%	3.7%	1.4%	10.8%	-	-	-	20.3%	Multi Cap	Kartik Mehta
Ckredence Wealth	All Weather	103.53	4.1%	3.7%	0.3%	11.1%	-	-	-	13.5%	Multi Cap	Kartik Mehta
Magadh Capital Advisors LLP	Future Stars	-	6.4%	9.5%	6.9%	6.1%	-	-	-	7.0%	Mid & Small	Vipul Prasad
SBI	Aeon Alpha PMS	106	7.1%	5.9%	2.4%	9.4%	-	-	-	5.4%	Multi Cap	Gaurav Mehta
Magadh Capital Advisors LLP	Value For Growth	-	7.6%	6.3%	2.5%	6.1%	-	-	-	2.4%	Multi Cap	Vipul Prasad
UNIFI	BCAD2: Breakout 20	-	3.3%	0.9%	-3.8%	7.9%	-	-	-	6.7%	Mid Cap	Sarath Reddy
Ambit	TenX	127.73	5.5%	5.0%	-1.1%	6.7%	-	-	-	2.4%	Multi Cap	Manish Jain
Motilal	Ethical	31.0	4.7%	6.8%	-0.1%	2.7%	-	-	-	4.7%	Multi Cap	Atul Mehra
Peer Group 6: Sub One Year Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Emkay	ENVI	-	6.5%	4.0%	3.1%	-	-	-	-	21.3%	Multi Cap	Sachin Shah
Pace 360	Tresor Prive	5.51	4.1%	6.0%	14.8%	-	-	-	-	20.1%	Multi Asset	Amit Goel
Pace 360	Tresor Prive 1	3.3	4.0%	5.5%	12.3%	-	-	-	-	17.9%	Multi Asset	Amit Goel
Equirus	Core Equity	24.05	5.3%	5.7%	2.9%	-	-	-	-	16.6%	Multi Cap	Gaurav Arora
Shree Rama Managers LLP	Shree Lakshmi Plan	17.47	4.9%	7.1%	1.0%	-	-	-	-	7.3%	Multi Cap	Arindam Samanta
Valcreate	IME Digital Disruptions	-	4.9%	-	-	-	-	-	-	6.2%	Multi Cap	Rajesh Pherwani
Shree Rama Managers LLP	Shree Vriddhi Plan	12.62	4.1%	2.4%	-9.6%	-	-	-	-	4.1%	Multi Cap	Arindam Samanta
Valcreate	IME Microtrends	-	4.9%	-	-	-	-	-	-	3.7%	Multi Cap	Rajesh Pherwani
Profusion Investment	MSPS		4.0%	3.5%	-	-	-	-	-	3.6%	Multi Cap	Satyan Wadhwa
Valcreate	Growing India	-	5.9%	-	-	-	-	-	-	2.5%	Multi Cap	Rajesh Pherwani

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- Data above 1Y is CAGR and upto 1Y is Absolute returns.

Top 10 Portfolios In Each Peer Group (Data as of 30th April 2023)

Peer Group 7: Special Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Category
Nine Rivers	Aurum Small Cap Opp	267	9.1%	5.5%	2.2%	7.3%	14.1%	52.5%	11.3%	27.8%	26.7%	Small Cap
Master Portfolio	MPSL Vallum India Discovery	503.29	7.1%	9.7%	7.2%	8.8%	17.9%	42.3%	14.6%	29.8%	26.3%	Mid & Small
Care	Growth Plus Value	479	9.2%	0.9%	-1.9%	-8.5%	19.0%	41.0%	6.6%	23.6%	20.0%	Mid & Small
Sundaram	Rising Stars	74	7.0%	0.6%	-6.2%	0.3%	15.8%	31.2%	6.1%	18.0%	14.0%	Mid & Small
Sundaram	Voyager	267	6.2%	2.9%	-5.2%	-5.9%	7.5%	25.2%	12.2%	21.4%	18.7%	Multi Cap
Kotak	India Focus-Series I	341	6.6%	3.9%	1.2%	1.1%	14.4%	30.5%	3.6%	14.5%	13.1%	Multi Cap
Green Lantern Capital LLP	Growth Fund	-	8.8%	9.2%	9.4%	24.6%	35.0%	53.9%	19.4%	-	14.9%	Multi Cap
Centrum	Microcap	-	9.4%	7.1%	5.9%	13.0%	19.7%	43.8%	13.1%	-	15.6%	Small Cap
Green	Super 30	32.14	17.0%	8.0%	15.5%	9.6%	61.6%	43.3%	-	-	30.6%	THematic
Renaissance	India Next Portfolio	-	4.7%	5.3%	3.7%	19.2%	31.7%	45.3%	-	-	13.0%	Thematic

- The 7th Category captures those PMS names, which have a track record of very good performance, but were not captured in the 6 peer groups as these strategies have lower AUM than what is kept as a filter in the respective 6 Peer Groups.
- Top 10 in each peer group have been determined based on weighted average returns across time period. Min AUM in 10-year peer group is taken at 600 Cr, in 5 Year at 250 Cr & 3 Year at 100 Cr, in 2 Year at 50 Cr. No AUM filer for less than 2Y.
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Top 10 Portfolios In Each Peer Group (Data as of 30th April 2023)

Peer Group 8: Best as per April 2023 Performance												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Category
Green	Super 30	32.14	17.0%	8.0%	15.5%	9.6%	61.6%	43.3%	-	-	30.6%	Thematic
Negen Capital	Special Situations Fund	490	13.6%	4.4%	-2.4%	-1.9%	19.6%	56.6%	12.7%		12.7%	Multi Cap
Invasset	Growth	56.86	11.8%	7.7%	3.1%	3.3%	5.1%	35.1%	-	-	24.2%	Multi Cap
Green	Impact ESG	2.56	11.8%	7.8%	7.5%	22.7%	-	-	-	-	20.1%	Thematic
Green	Dividend	13.86	11.0%	4.1%	9.3%	8.7%	23.0%	37.3%	-	-	27.6%	Thematic
Lake Water	India Growth	-	10.2%	5.6%	-6.2%	-10.3%	-1.3%	22.6%	-	-	10.6%	Small Cap
Green	Index	4.21	10.0%	8.0%	2.3%	16.6%	22.9%	34.4%	-	-	23.8%	Thematic
Green	Special	186.24	9.6%	3.4%	-1.5%	-0.8%	15.4%	31.6%	-	-	23.3%	Multi Cap
Centrum	Microcap	-	9.4%	7.1%	5.9%	13.0%	19.7%	43.8%	13.1%	-	15.6%	Small Cap
Carnelian	Shift Strategy	-	9.2%	7.1%	6.9%	11.6%	22.2%	-	-	-	37.0%	Multi CAP

Index	1M	3M	6M	1Y	2Y	3Y	5Y	10Y
Nifty 50 TRI	3.0%	2.0%	-4.4%	1.5%	12.0%	23.8%	6.8%	18.6%
BSE 500 TRI	4.6%	2.1%	-1.1%	4.2%	12.3%	25.5%	11.4%	14.1%

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- Data above 1Y is CAGR and upto 1Y is Absolute returns.

ANALYTICS AND CONTENT BACKED INFORMED
QUALITY INVESTING SERVICE
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DWARKA, DELHI -110078

KOLKATA
4A RAY STREET,
KAMDHENU COMPLEX,
KOLKATA - 700020

BENGALURU
MASTER CLASSIC RESIDENCY,
2ND MAIN, 4TH CROSS
BENGALURU - 560064

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