



PMS AIF WORLD
High Performance Investing

MAY, 2023 NEWSLETTER

CAT 3 ALTERNATIVE INVESTMENT FUNDS

MONTH
MAY, 2023

DATA AS OF
30ST APRIL, 2023

PREPARED BY
PMS AIF WORLD

MONTHLY PERFORMANCE REPORT

Summer of '23: Capitalizing on Equity Opportunities



Kamal Manocha
Founder & CEO,
PMS AIF WORLD

Dear Investors,

We continue to hold our view on the equity markets as cautiously optimistic and maintain our stance on valuations being attractive, as we mentioned in our last month's commentary.

Despite global headwinds, equities demonstrated a remarkable performance last week. The positive growth outlook of India, combined with relatively attractive valuations, motivated foreign investors to increase their purchase of Indian shares throughout March and April. Additionally, foreign investors reduced their bearish bets on the Nifty and Nifty Bank futures, showcasing their growing confidence in the Indian equity market again.

Equity markets cheered up in April, but are still available at opportune valuation, and this is reflected in the data as below:

Index Levels	As on 30.04.2023	1M Change
Nifty 50	18,065.00	3.90%
Nifty 500	15,219.55	4.35%
Nifty Midcap 100	31,794.75	5.53%
Nifty Smallcap 100	9672.55	7.01%

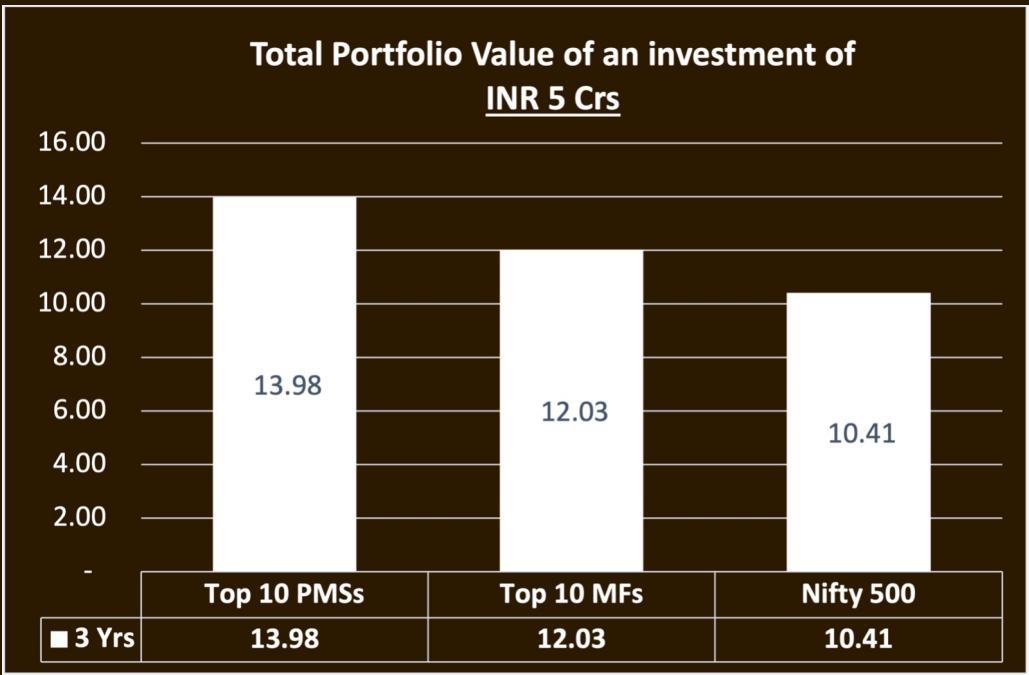
Summer of '23: Capitalizing on Equity Opportunities

Valuations	As on 30.04.2023	1M Change
Nifty 50 PE	20.87	2.78%
Nifty 500 PE	21.82	3.12%
Nifty Midcap 100 PE	22.98	5.66%
Nifty Smallcap 100 PE	17.36	6.85%

Equity investments are known for their potential to create wealth in a non-linear manner. Investments made early on can snowball into large sums over time and this is where we help investors make informed investment decisions.

Having said that, some investors, having studied the markets only recently, come to us with an argument that Nifty 500 has made ~27% returns in 3Y, in the post-Covid time – and so one could invest in index funds as index itself has garnered good returns.

So, we carried out an exercise to evaluate the top 10 Multicap PMSs and top 10 Multicap Mutual Funds for the past 3 years. And here's what we found out - if you had invested 50 lakhs each in the top 10 PMSs and 50 lakhs each in the top 10 MFs, and 5 Crs in Nifty 500, this would have been the results!



Summer of '23: Capitalizing on Equity Opportunities

PMSs have successfully beaten the other 2 and have clearly generated more Wealth for investors.

TOP 10 PMSs- 3Y Returns (Multi Cap Fund)		
Scheme Name	AuM (Cr)	Annualized Returns
Negen Capital Special Situations & Technology Fund	432.69	57.20%
Buoyant Capital Opportunities Multi-cap	694.00	47.80%
ValueQuest Platinum Scheme	341.61	44.80%
ValueQuest Growth Scheme	768.80	40.40%
Sameeksha Capital Equity Fund	604.10	38.60%
SBI ESG Portfolio	395.00	37.20%
ICICI Prudential PMS Contra Strategy	1355.90	36.70%
Green Portfolio Special	168.70	36.00%
Kotak AMC India Focus- Series 2	409.00	33.50%
Kotak AMC India Focus- Series 1	326.00	33.00%

TOP 10 MFs- 3Y Returns (Multi Cap Fund)		
Scheme Name	AuM (Cr)	Annualized Returns
Quant Active Fund	3687.61	45.12%
Nippon India Multicap Fund	14341.99	37.69%
HDFC Flexi Cap Fund	31892.77	36.47%
Franklin India Flexi Cap Fund	10028.10	34.19%
PGIM India Flexi Cap Fund	5310.35	34.14%
Parag Parikh Flexi Cap Fund	31290.25	33.80%
ICICI Prudential Multicap Fund	6963.42	31.67%
Invesco India Multicap Fund	2367.21	29.19%
Aditya Birla Sun Life Flexi Cap Fund	15434.24	27.92%
HSBC Flexi Cap Fund	3116.05	27.79%

Note: AUM criteria taken is > Rs 150 Crs for PMSs and > Rs 2000 Crs for MFs
Risk Disclaimer: Investments are subject to market-related risks. The content mentioned here is meant for general information purposes and not to be construed as any recommendation or advice. The investor must make their own analysis or consult their advisor and take investment decisions accordingly. Past Performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing.

Data is as of 31.03.2023.

Summer of '23: Capitalizing on Equity Opportunities

We have carried this analysis [PMSs v/s MFs] across time frames, multiple time and results have always been in favour of PMSs and that is what makes us say confidently that is well informed and right investments are made, PMS is one of the best wealth creating structures. You can check it out by clicking here.

At PMS AIF WORLD, we understand that making informed investment decisions is crucial, especially during these uncertain times. Our team of experts are always ready to help you make the right investment choices that align with your financial goals.

As the markets continue to exhibit resilience in the face of uncertain economic conditions, we remain steadfast in our belief that equities hold tremendous potential for growth and wealth creation.

After the promoters and the key employees of the company (holding ESOPs), the next set of people who make wealth are the investors in the company who hold their investments with the greatest conviction.

This is where the role of Portfolio Management Services (PMS) comes in. PMSs take high-conviction bets in some high-growth businesses, which is not possible in the case of mutual funds because they own stocks in the common pool and allocate units to the investor. MFs are a great way to learn investing in equities and are also great for income generation, but not for wealth creation.

Wealth creation can only happen by being a shareholder in great businesses.

With our expertise and the markets' momentum, we are confident in our ability to generate positive results and unlock the full potential of your investments. So, if you are an HNI investor, [click here to book a call with us](#) today and let us help you make informed investment decisions.



PMS AIF WORLD

**Rise of Alternates in the New
Age of Investing**

Summer of '23

Mid Year Summit

8th July 2023



**Confluence of Top
Investment Managers in India**

Title Partner



Platinum Partners



Gold Partners



PMS AIF WORLD

CAT 3 Alternate Investment Fund Performance Data as of 30th Apr 2023

LONG ONLY AIFs										
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	SI	Type
Abakkus Emerging Opp. Fund	Jun-19	-	4.7%	6.2%	15.2%	2.3%	23.1%	49.6%	33.2%	Close Ended
Abakkus Growth Fund-1	Jul-18	-	4.8%	2.0%	5.8%	-1.0%	12.7%	36.9%	18.1%	Close Ended
Abakkus Growth Fund-2	Nov-21	-	4.9%	2.4%	5.9%	11.2%			12.7%	Close Ended
Accuracap AlphaGen Next ^	Dec-18	78.96	4.0%	2.3%	-2.1%	-4.4%	4.3%	13.8%	8.8%	Open Ended
Accuracap Vectra Fund ^	Dec-18	53.11	4.7%	2.8%	-0.4%	-4.2%	4.1%	16.9%	9.1%	Open Ended
Alchemy Leaders of Tomorrow	Jan-18	354	4.3%	4.3%	-9.5%	-9.3%	11.1%	28.7%	9.1%	Open Ended
Ashika India Alpha Fund	Jun-21	-	2.8%	0.7%	-3.8%	-6.2%	-	-	8.3%	Open Ended
Carnelian Compounder Fund – 1	May-19	-	4.6%	0.6%	-0.6%	5.5%	11.2%	22.7%	15.3%	Close Ended
Carnelian Structural Shift Fund	Apr-22	-	8.5%	5.7%	5.0%	16.5%	-	-	16.0%	Close Ended
Dalal & Broacha India Oppo. Multicap^	Dec-19	-	5.5%	5.1%	-1.8%	-4.1%	5.8%	15.6%	8.7%	Open Ended
Edelweiss Catalyst Opportunities Fund	Jun-18	136.19	2.6%	-1.0%	-6.2%	-3.0%	7.3%	21.1%	9.6%	Close Ended
First Water Capital Fund	Aug-20	-	10.6%	3.7%	8.2%	-2.3%	20.0%	-	32.8%	Close Ended
Girik Multicap Growth Equity Fund II	Jan-22	118.66	-0.6%	-6.8%	-8.6%	-11.5%	-	-	-12.5%	Close Ended
I-Wealth Fund-2	Oct-22	-	3.4%	2.4%	-1.3%	1.1%	-	-	-1.6%	Close Ended
360 ONE High Conviction Fund –Series 1^	Nov-19	611.9	1.8%	1.5%	-0.5%	1.4%	5.9%	19.7%	9.5%	Close Ended
360 ONE High Growth Companies Fund	Nov-18	472.62	1.3%	2.0%	2.5%	4.5%	9.4%	22.3%	14.4%	Close Ended
360 ONE Multi Strategy Fund	Sep-18	256.98	3.9%	2.8%	-0.7%	5.8%	11.2%	23.9%	12.3%	Close Ended
360 ONE Turnaround Opp. Fund	Jul-21	982.8	4.7%	2.8%	1.1%	10.5%	-	-	10.0%	Close Ended
Monarch AIF MNCL Capital Compounder Fund	Oct-20	94.5	7.7%	4.9%	9.2%	13.3%	13.7%	-	23.3%	Close Ended
Monarch AIF MNCL Capital Compounder Fund - I	Aug-22	276.4	7.0%	6.2%	4.6%	-	-	-	9.3%	Close Ended
Prudent Equity ACE Fund	Dec-22	-	3.4%	0.4%	-	-	-	-	0.3%	Open Ended
SageOne Flagship Growth 2 Fund	Aug-21	-	7.2%	3.5%	-2.4%	-7.4%	-	-	-1.3%	Close Ended
Sameeksha India Equity Fund	Feb-22	105.2	5.5%	5.3%	8.4%	12.3%	-	-	10.8%	Close Ended
Sundaram Alternative Opportunities Series- ACORN^	Feb-20	-	6.8%	0.6%	-4.3%	-4.7%	6.7%	23.2%	16.2%	Close Ended
Sundaram Alternative Opportunities Series- ATLAS^	May-22	-	5.0%	2.3%	-4.2%	-	-	-	3.7%	Open Ended
White Oak India Equity Fund- II	Mar-19	1138	5.2%	-0.2%	-6.3%	-2.3%	4.4%	-	16.3%	Close Ended

The Data is indicative and as of 30th April, 2023. Data is Net of Expenses & Pre-Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

^ Net of Expenses & Taxes

* Gross of Expenses & Taxes

Returns upto 1 year are Absolute and above 1 Year are CAGR

CAT 3 Alternate Investment Fund Performance Data as of 30th Apr 2023

LONG SHORT AIFs											
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
AlphaMine Absolute Return Fund	Apr-22	-	1.7%	4.3%	10.4%	19.7%	-	-	-	18.5%	Open Ended
Altacura AI Absolute Return Fund	Oct-21	572	1.0%	4.6%	8.3%	17.8%	-	-	-	24.9%	Open Ended
Aventus Absolute Return Fund *	Mar-17	-	0.5%	1.6%	2.8%	7.3%	10.3%	11.2%	10.4%	12.0%	Open Ended
Aventus Enhanced Return Fund-II	Nov-18	-	5.4%	2.2%	-1.3%	8.5%	9.6%	17.1%	-	10.7%	Open Ended
Aventus Market Neutral Fund	May-21	-	-1.7%	-0.2%	-2.3%	-	-	-	-	3.2%	Open Ended
Divinion Dynamic Fund	Aug-22	-	4.6%	3.4%	3.4%	-	-	-	-	5.5%	Close Ended
Dolat Absolute Return LLP	Jan-21	-	1.0%	0.8%	3.7%	7.7%	6.9%	-	-	8.0%	Open Ended
Edelweiss Alternative Equity Scheme*	Aug-14	848.82	1.0%	-1.4%	-5.5%	-11.6%	-2.4%	7.0%	5.0%	12.4%	Open Ended
Edelweiss Consumer Trends Fund	Apr-21	352.53	4.9%	2.4%	-4.0%	3.7%	8.8%	-	-	8.8%	Close Ended
ICICI Pru Long Short Fund-Series I	Aug-18	3314	1.2%	2.4%	4.9%	9.3%	10.8%	15.0%	-	13.5%	Open Ended
ITI Long Short Equity Fund *	Apr-18	-	2.6%	1.4%	1.5%	7.8%	9.7%	12.1%	-	12.4%	Open Ended
Nuvama Enhanced Dynamic Growth Equity Fund	Apr-21	590	4.3%	2.6%	3.3%	12.5%	-	-	-	15.3%	Open Ended
TATA Absolute Return *	Apr-19	337	0.8%	2.1%	4.8%	10.5%	9.9%	8.3%	-	7.9%	Open Ended
TATA Equity Plus Abs Returns Fund *	Mar-20	1611	1.8%	2.8%	4.7%	10.0%	15.6%	22.4%	-	22.4%	Open Ended
True Beacon One	Aug-19	-	2.6%	0.8%	-0.2%	3.3%	2.7%	14.0%	-	15.9%	Open Ended
Volvin Growth Fund-Active Rabbit	Sep-22	-	6.9%	5.5%	8.3%	-	-	-	-	12.6%	Open Ended
Pace 360 Global Multi Asset Opp. Fund	Jul-22	-	1.4%	3.7%	11.0%	-	-	-	-	16.4%	Open Ended

Index	1M	3M	6M	1Y	2Y	3Y
Nifty 50 TRI	3.0%	2.0%	-4.4%	1.5%	12.0%	23.8%
BSE 500 TRI	4.6%	2.1%	-1.1%	4.2%	12.3%	25.5%

The Data is indicative and as of 30th April 2023. Data is Net of Expenses & Pre-Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

^ Net of Expenses & Taxes
 * Gross of Expenses & Taxes

Returns upto 1 year are Absolute and above 1 Year are CAGR

WISH TO MAKE INFORMED INVESTMENTS FOR LONG TERM WEALTH CREATION

DO NOT SIMPLY INVEST, MAKE INFORMED DECISIONS

SCAN THE QR CODE TO BOOK AN
APPOINTMENT WITH OUR EXPERTS



OUR OFFICES

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GURUGRAM 122015

MUMBAI

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SV RD, GOREGAON WEST
MUMBAI 400062

RISK DISCLAIMER: The performance data has been mainly captured from the latest factsheets procured from respective AIF companies and is as of 30th April, 2023. Performance up to 1 Year is absolute and above 1 Year is Annualized. PMS AIF WORLD has taken due care in collating the data from respective providers and has been done on best effort basis. PMS AIF WORLD should not be held responsible for any errors for the results arising from the use of this data whatsoever. Investments are subject to market related risks. The report is meant for general information purpose and not to be construed as any recommendation. Past Performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing. Alternative Investment Funds are market linked and do not offer any guaranteed/assured returns.

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