



PMS AIF WORLD
High Performance Investing

MAY, 2022 NEWSLETTER

TOP 10 PORTFOLIOS IN EACH PEER GROUP

MONTH
MAY, 2022

PREPARED BY
PMS AIF WORLD

MONTHLY PERFORMANCE REPORT

Equity investing isn't easy!



Kamal Manocha

CEO,
PMS AIF World

Dear Investors,

Hope you are keeping well.

It is the time to remember that creating wealth from equity investments isn't as easy as people assume it to be. It generally takes all you've got, and some time even more, as every time is the time of new learning. Only those who love the journey, win, as perseverance and conviction matter, at last.

This is only possible if one doesn't get carried away by losses or fall in price after investment. If what you own is good, it will pay-off; keep the conviction. Finally, if it is difficult for you to see your portfolio value going down, and you're losing the conviction, don't self-manage your portfolio and find a good portfolio manager for your portfolio management services; this will take away your anxiety, bring back your conviction and this is exactly what you pay a portfolio manager for.

The fact that equity investing is not as easy as you have been assuming is true because even popular fund managers in the past have failed many times. How much difficult it is to actually win in the stock market is well understood by the following data. Out of 543 companies that entered the primary market in the past 10 years till 31.03.2022, the results are as follows:

Losers

- **62.2% no longer exist:** Kquality Ltd., VKS Projects, BS Ltd., Cox & Kings, and so on.
- **Around 15% of stocks are trading below their offer price:** Zomato, Car Trade Tech Ltd., HUDCO, Glenmark Life Science, and so on.
- **Prices of 4% have dropped by 50-80%:** Paytm (One97 Comm), General Insurance, Inox Wind, Khadim India, and so on.
- **3% of these stocks have dropped more than 80%:** Coffee Day Enterprises, Eros Intl. Media, and so on.
- **6 stocks turned into penny stocks:** Manpasand Beverages, Goenka Diamonds, Ujaas Energy, and so on.

Equity investing isn't easy!

Winners

- 6% of the companies have risen by 10-50%: SBI Cards & Payments, Just Dial, Sapphire Foods India, and so on.
- 5% of the companies are up by 50-100%: Route Mobile, Salasar Techno Engineering, CAMS, and so on.
- 6% are up by 100-300%: Polycab India, Dr. Lal Pathlab, Gland Pharma, and so on.
- Only 15 stocks are up by more than 300%: Avenue Supermarts, CDSL, Syngene International, Dixon Technologies, Laurus Labs, and so on.

This vast difference between the statistics of companies that made wealth & those that destroyed wealth is carved by years of practise & experience. We are living in a world that is evolving every second and is flooded with information about every topic that one can think of. However, what needs to be understood is that some of this information and the view around it comes from experts with several years of these experience and study on the subject matter. A lot of investors today self manage their portfolios or get trapped to good marketers. In most of such cases, results are unfavourable.

Only solution is to select good people – be it promoters or portfolio managers because good people care for minority shareholders and good people first care for investors and then for themselves; good people love the journey and not the results coupled with emotions of greed or fear; good people have the awareness that life is a video game as in the end, all of us will die- but while you are playing the game, be the best version of it. Trust me such good people are rare. And, this is what data also conveys. We, at PMS AIF World, offer such good investing experience.

[Book a call with us](#)

We will help you with our objective quality-risk-consistency(Q-R-C) focused approach to selecting good portfolio managers.

UPCOMING!!!

Mid Year Event 2022

Confluence of Top PMS AIF Mangers in India

WEALTH MANAGEMENT INDUSTRY IS NOT DESIGNED TO BE FAIR

This led to the creation of PMS AIF WORLD, where we focus on best quality products, analysis backed selection, and finest educative approach for informed investment decisions.

Our right intent, and relentless efforts have made us a trusted platform in the space of alternates.



GENUINE



VISIONARY



CREATIVE



FOCUSED



PERSISTENT



PMS AIF WORLD

What to expect from the Confluence of Top PMS AIF Managers in India

Roaring India

As the Indian corporate and economic recovery happens, we are sure it will happen with a roar, and we take the challenge to find insights on how investors can participate in this roaring recovery

Relatable Questions

As concerns with the markets and the economy persist all along, we will take up real questions that investors are asking and seeking answers to, from the best investing minds in the country today

Realistic Solutions

As we understand and value the time of our clients and investors, we aim to provide realistic solutions through this event, that will provide the right perspective and method to investing for wealth creation

Revered Managers

We promise to bring the best money managers in the country, all in one action packed event spread over 2 days as they share experience & discuss the challenges & opportunities in the market

Title Partner



WHITE OAK
CAPITAL MANAGEMENT

Co-Partners



CARNELIAN



SUNDARAM ALTERNATES
UNEARTHING OPPORTUNITIES



Confluence of Top PMS AIF Managers in India

Summer of '22

Mid Year
Summit
9th & 10th July '22

Equity is in the Air

By



PMS AIF WORLD

Top 10 Portfolios In Each Peer Group (Data as of 30th April 2022)

Peer Group 1: Ten Year Plus Peer Group													
Company	Strategy	AUM (Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Market Cap	Fund Manager
Accuracap	Picopower	1055.5	-0.4%	-2.5%	1.7%	25.7%	65.2%	32.5%	16.8%	25.2%	24.5%	Small Cap	Raman Nagpal
ValueQuest	Growth Scheme	756.16	0.5%	-4.9%	1.3%	29.5%	58.4%	28.7%	13.2%	20.6%	17.9%	Multi Cap	Sameer Shah
Sundaram	SELF	678	-1.1%	-2.2%	-5.6%	24.1%	47.1%	24.4%	15.6%	19.9%	18.5%	Mid & Small	Madanagopal Ramu
Karma Capital	Long Only	4246.87	-5.1%	-8.4%	-5.0%	27.0%	58.8%	17.9%	8.6%	18.1%	13.9%	Multi Cap	Rushabh Sheth
Alchemy	High Growth Select Stock	3383	-2.7%	-0.4%	-2.4%	28.7%	41.2%	14.4%	13.0%	19.3%	20.7%	Multi Cap	Hiren Ved
ASK	IEP	20763	2.1%	3.8%	-1.4%	21.8%	36.9%	19.6%	15.6%	21.0%	19.1%	Multi Cap	Chetan Thacker
Sundaram	SISOP	1013	-0.6%	-0.6%	-5.6%	22.7%	39.7%	21.6%	14.2%	16.1%	18.7%	Multi Cap	Madanagopal Ramu
Girik Capital	MultiCap	789.99	-3.7%	-8.5%	-7.5%	17.5%	32.1%	21.8%	14.8%	22.4%	20.2%	Multi Cap	Charandeep Singh
Alfaccurate	IOP	1190	-1.9%	-1.9%	-3.5%	17.2%	36.5%	18.0%	12.2%	20.0%	18.7%	Multi Cap	Rajesh Kothari
Quest	Flagship	797	-2.8%	-5.9%	-7.9%	14.7%	35.9%	15.1%	9.9%	17.3%	16.7%	Multi Cap	Aniruddha Sarkar

Peer Group 2: Five Year Plus Peer Group													
Company	Strategy	AUM (Cr)	1M	3M	6 M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager	
Sage One [^]	Core	2120	-0.1%	-2.1%	-0.9%	24.1%	57.8%	29.5%	18.4%	29.3%	Mid & Small	Samit Vartak	
Aequitas Investment	India Opportunities Product	1345.3	6.3%	7.7%	12.3%	61.2%	76.2%	20.8%	16.1%	31.3%	Small Cap	Siddhartha Bhaiya	
Valentis	Rising Star Opportunity	-	3.5%	-0.1%	2.2%	33.1%	81.8%	29.6%	19.6%	19.9%	Mid & Small	Jyotivardhan Jaipuria	
Equirus	Long Horizon	550.79	-1.4%	-6.3%	-11.2%	26.1%	65.9%	35.4%	25.0%	25.4%	Mid & Small	Viraj Mehta	
Nine Rivers	Aurum Small Cap Opp	-	-2.0%	-3.5%	0.9%	21.3%	81.8%	26.7%	13.1%	28.9%	Small Cap	Sandeep Daga	
UNIFI	Insider Shadow	-	0.7%	1.9%	5.7%	36.6%	66.3%	31.1%	21.1%	16.6%	Mid & Small	Sarath Reddy	
Buoyant	Opportunities Multicap	377	2.4%	-5.7%	-0.3%	41.0%	64.7%	24.0%	18.6%	22.0%	Multi Cap	Sachin Khivasara	
UNIFI	APJ 20	-	0.6%	-7.1%	-5.6%	26.7%	66.5%	34.4%	19.0%	22.6%	Mid & Small	Sarath Reddy	
SBI	ESG Portfolio	-	1.8%	1.6%	2.7%	35.5%	50.0%	26.7%	18.4%	16.0%	Multi Cap	Aparna Shanker	
Sameeksha	Equity Fund	566.3	0.1%	-5.2%	-6.0%	18.9%	48.8%	30.3%	19.0%	21.2%	Multi Cap	Bhavin Shah	

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⊠ Top 10 in each peer group have been determined based on weighted average returns across time periods. Min AUM in 10-year peer group is taken at 600 Cr, in 5 Year at 250 Cr & 3 Year at 100 Cr, in 2 Year at 50 Cr. No AUM filer for less than 2Y.

⊠ Data above 1Y is CAGR and upto 1Y is Absolute returns.

^ For Sage One[^], numbers have been taken since the formal inception post the SEBI RIA license and not SEBI PMS license.

Top 10 Portfolios In Each Peer Group (Data as of 30th April 2022)

Peer Group 3: Three Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Sage One	Small Cap	600	6.0%	-5.2%	1.5%	44.5%	82.3%	40.1%	-	40.1%	Small Cap	Samit Vartak
Negen Capital	Special Situations & Tech Fund	263.07	2.1%	2.2%	4.8%	47.3%	98.9%	35.3%	-	16.3%	Multi Cap	Neil Bahal
UNIFI	Blended - Rangoli	-	1.1%	-2.3%	-1.3%	33.6%	61.1%	35.0%	-	24.3%	Mid & Small	Sarath Reddy
Green	Special	169.12	6.8%	2.3%	3.3%	27.3%	54.1%	31.8%	-	30.4%	Multi Cap	Divam Sharma
Wize Market Analytics	Capital Mind-Momentum	387.93	-2.3%	-0.9%	-2.9%	22.0%	51.4%	30.1%	-	30.0%	Multi Cap	Anoop Vijaykumar
Stallion	Core Fund	568.02	-1.7%	-2.4%	-8.7%	13.4%	38.9%	27.6%	-	26.0%	Multi Cap	Amit Jeswani
Valentis	Multi Cap	-	1.0%	-0.2%	1.4%	34.5%	43.7%	20.6%	-	24.5%	Multi Cap	Jyotivardhan Jaipuria
Ambit	Emerging Giants	221.85	-1.2%	-4.4%	-3.2%	13.1%	42.3%	26.2%	-	15.9%	Mid & Small	Aishvarya Dadheech
ICICI	Contra	793.1	-0.9%	-0.1%	0.6%	24.1%	43.0%	20.5%	-	18.2%	Multi Cap	Anand Sharma
White OAK	India Pioneers Equity	7297	-2.9%	-2.4%	-4.8%	16.4%	36.0%	21.8%	-	21.5%	Multi Cap	Team White Oak

Peer Group 4: Two Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Category	Fund Manager
KRIIS	Multi Cap Advantage	90	-0.5%	-5.0%	-4.9%	38.9%	60.6%	-	-	41.8%	Multi Cap	Rakesh Doshi
ICICI	PIPE	716.6	2.5%	6.8%	6.4%	43.2%	59.7%	-	-	31.0%	Small Cap	Anand Shah
Motilal	Focused Mid Cap	324	-1.0%	-3.5%	-3.7%	23.4%	49.1%	-	-	34.7%	Mid Cap	Rakesh Tatway
Marcellus	Little Champs	877	3.4%	-2.7%	-2.5%	16.1%	43.1%	-	-	34.5%	Small Cap	Ashvin Shetty
First Global	The India Super 50	-	-1.9%	-5.0%	-4.4%	18.1%	38.4%	-	-	33.6%	Multi Cap	Devina Mehra
Alchemy	Ascent	467	-2.5%	-2.2%	0.7%	17.0%	48.6%	-	-	22.8%	Multi Cap	Hiren Ved
Lake Water	Lake Water PMS	-	-2.8%	-6.1%	-11.5%	8.6%	43.3%	-	-	19.0%	Multi Cap	Pankaj Singhania
Upside AI	250	-	0.9%	-2.1%	-5.3%	17.5%	33.6%	-	-	18.8%	Large Cap	Kanika Agarrwal
Carnelian	Capital Compounder	-	-0.7%	-6.7%	-10.0%	15.2%	29.1%	-	-	17.0%	Multi Cap	Manoj Bahety
Axis	Core & Satellite	89	-1.2%	-2.2%	-7.1%	10.4%	25.9%	-	-	12.2%	Multi Cap	Jinesh Gopani

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☑ Data above 1Y is CAGR and upto 1Y is Absolute returns.

Top 10 Portfolios In Each Peer Group (Data as of 30th April 2022)

Peer Group 5: One Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Roha	Emerging Champions	-	0.6%	-5.4%	3.1%	44.0%	-	-	-	63.2%	Small & Mid	Dhiraj Sachdev
Abakkus	Emerging Opportunities	-	2.7%	-0.9%	1.0%	38.2%	-	-	-	56.0%	Mid & Small	Sunil Singhanian
Carnelian	Shift Strategy	-	0.2%	-1.0%	0.7%	33.7%	-	-	-	55.9%	Multi Cap	Manoj Bahety
Abakkus	All Cap Approach	-	-0.1%	-2.8%	0.2%	29.8%	-	-	-	50.2%	Multi Cap	Sunil Singhanian
Alfaccurate	AAA Emerging Giants	-	-1.0%	0.3%	4.5%	34.9%	-	-	-	34.7%	Mid & Small	Rajesh Kothari
ValueQuest	Agile	84.92	0.7%	-2.7%	6.1%	24.5%	-	-	-	25.3%	Multi Cap	Ravi Dharamshi
IIFL	Phoenix	-	1.1%	-2.7%	-1.5%	23.1%	-	-	-	20.2%	Multi Cap	Anup Maheshwari
Helios	India Rising	531.44	-2.3%	-4.6%	-6.5%	14.0%	-	-	-	29.3%	Multi Cap	Dinshaw Irani
Purnartha	Focused Equity	-	0.9%	0.9%	-4.4%	16.2%	-	-	-	10.6%	Multi Cap	Rohit Jain
Purnartha	Long Term Equity	-	-0.7%	0.1%	-7.2%	9.9%	-	-	-	12.1%	Multi Cap	Rohit Jain

Peer Group 6: Sub One Year Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Anand Rathi	Decennium	-	2.4%	5.9%	-	-	-	-	-	2.5%	Multi Cap	Mayur Shah
Marcellus	Rising Giants	308	-1.4%	-9.0%	-	-	-	-	-	-12.9%	Mid & Small	Ashvin Shetty
Magadh Capital Advisors LLP	Value For Growth	-	0.9%	-1.6%	-1.4%	-	-	-	-	-1.8%	Multi Cap	Vipul Prasad
Magadh Capital Advisors LLP	Future Stars	-	1.6%	-0.4%	3.0%	-	-	-	-	6.1%	Multi Cap	Vipul Prasad
White Oak	India Top 200 PMS	338	-3.3%	-4.2%	-	-	-	-	-	14.5%	Multi Cap	Team White Oak
White Oak	India Digital Leaders Portfolio	55	-4.2%	-5.8%	-	-	-	-	-	-14.2%	Multi Cap	Team White Oak
Prabhudas Lilladher	Multi Asset Dynamic Portfolio	-	-0.6%	0.8%	-1.9%	-	-	-	-	0.8%	Multi Asset	Sidharth Vora

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Top 10 Portfolios In Each Peer Group (Data as of 30th April 2022)

Peer Group 7: Special Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Category
Care	Growth Plus Value	569	0.6%	7.7%	10.4%	54.8%	75.0%	30.2%	10.6%	27.2%	23.1%	Multi Cap
Master Portfolio	MPSL Vallum India Discovery	581.5	-0.7%	-4.1%	-4.2%	23.5%	58.6%	27.3%	16.9%	28.8%	27.9%	Mid & Small
Invesco	Caterpillar	50.45	-4.0%	-2.1%	-0.6%	41.2%	57.2%	21.1%	11.2%	15.5%	11.5%	Mid Cap
Sundaram	Rising Star	88	-0.7%	-1.9%	2.0%	33.7%	50.1%	18.0%	8.6%	18.9%	15.2%	Small Cap
Narnolia	Multicap	293.6	-4.0%	-6.5%	-3.1%	23.2%	38.9%	21.3%	16.0%	20.6%	20.5%	Multi Cap
Sundaram	Voyager	291	-2.1%	-3.0%	-6.6%	23.0%	26.4%	17.3%	17.2%	22.5%	21.3%	Multi Cap
Right Horizons	Under Served	-	5.2%	13.6%	12.5%	96.3%	80.6%	33.4%	17.7%	-	18.9%	Small Cap
ValueQuest	Platinum Scheme	196.13	0.4%	-2.3%	7.1%	33.9%	67.7%	37.2%	21.1%	-	20.3%	Multi Cap
UNIFI	Green Fund	-	1.2%	-2.9%	-2.6%	33.3%	67.5%	28.9%	15.0%	-	16.5%	Small Cap
Green Lantern Capital LLP	Growth Fund	-	6.7%	-1.1%	3.6%	46.2%	71.0%	28.0%	-	-	12.8%	Mid & Small

- ☐ The 7th Category captures those PMS names, which have a track record of very good performance, but were not captured in the 6 peer groups as these strategies have lower AUM than what is kept as a filter in the respective 6 Peer Groups.
- ☐ Top 10 in each peer group have been determined based on weighted average returns across time period. Min AUM in 10-year peer group is taken at 600 Cr, in 5 Year at 250 Cr & 3 Year at 100 Cr, in 2 Year at 50 Cr. No AUM filer for less than 2Y.
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- ☐ Data above 1Y is CAGR and upto 1Y is Absolute returns.

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Top 10 Portfolios In Each Peer Group (Data as of 30th April 2022)

Peer Group 8: Best as per March 2022 Performance

Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Category
Green	Super 30	11.2	7.0%	2.3%	15.5%	146.3%	66.6%	-	-	-	42.0%	Thematic
Green	Dividend	14.04	6.8%	-0.3%	11.0%	43.1%	56.5%	-	-	-	37.1%	Thematic
Green	Special	169.12	6.8%	2.3%	3.3%	27.3%	54.1%	31.8%	-	-	30.4%	Multi Cap
Green Lantern Capital LLP	Growth Fund	-	6.7%	-1.1%	3.6%	46.2%	71.0%	28.0%	-	-	12.8%	Mid & Small
Aequitas Investment	India Opportunities	1345.3	6.3%	7.7%	12.3%	61.2%	76.2%	20.8%	16.1%	-	31.3%	Small Cap
Sage One	Diversified Portfolio	160	6.1%	-7.5%	-3.8%	34.1%	61.8%	23.2%	18.5%	-	18.7%	Mid & Small
Sage One	Small Cap	600	6.0%	-5.2%	1.5%	44.5%	82.3%	40.1%	-	-	40.1%	Small Cap
Asit C Mehta	ACE - Mid cap	-	5.4%	0.0%	-0.8%	27.6%	35.0%	19.6%	-	-	11.9%	Mid Cap
Accuracap	Dynamo	-	5.3%	-2.8%	-2.7%	26.1%	55.1%	27.0%	15.9%	-	22.6%	Small Cap
Right Horizons	Under Served	-	5.2%	13.6%	12.5%	96.3%	80.6%	33.4%	17.7%	-	18.9%	Small Cap

Index	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	
Nifty 50	-2.1%	-1.4%	-3.2%	16.9%	31.8%	13.3%	12.9%	12.5%	Large Cap
Nifty 500	-0.7%	-0.9%	-2.0%	19.6%	35.9%	15.2%	12.5%	13.5%	Multi Cap
Nifty Mid Cap 100	0.6%	-1.3%	-1.9%	23.5%	48.8%	19.4%	10.6%	-	Mid Cap
Nifty Small Cap 100	-1.7%	-7.7%	-4.7%	19.8%	58.6%	16.6%	6.6%	-	Small Cap

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☐ Data above 1Y is CAGR and upto 1Y is Absolute returns.

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SPECIAL DISCLAIMER: Different Portfolio Management Services present number differently. Most data has been prepared with TWRR method as stipulated by SEBI, however, there are still some differences as some strategies started as advisory services and not PMS. It is imperative to understand this difference before comparing the performance for any investment decision. Thus, it is necessary to deep dive not only performance, but also, people, philosophy, portfolio, and price before investing. We do such detailed 5P analysis. Do not just invest, Make an informed investment decision.

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