



**PMS AIF WORLD**  
High Performance Investing

**MARCH, 2022 NEWSLETTER**

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# **CAT 3 ALTERNATIVE INVESTMENT FUNDS**

**MONTH**

**MARCH, 2022**

**DATA AS OF**

**28<sup>ND</sup> FEBRUARY, 2021**

**PREPARED BY**

**PMS AIF WORLD**

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**MONTHLY PERFORMANCE REPORT**



# The Lonely Investor: What is rare, is for the rare!



**Kamal Manocha**  
CEO,  
PMS AIF World

**Dear Investors,**

Hope you are keeping well.

Welcome to the March edition of our AIF Performance Report, with data as of 28<sup>th</sup> February 2022.

In India equity investor is a rare breed, and a successful equity investor is even rarer. Therefore, the highs and lows that an investor goes through is seldom shared with others.

Events like outcome of a cricket match in which India is contesting or marriage of some celebrity is discussed again and again. Even mellow events like a relationship going sour, troubles of being a parent to a teenager are discussed at various forums. The highs and lows of regular life are discussed, heard and even presented with solutions but investing faces relative loneliness that one doesn't find in other aspects of life.

It's not that investors do not want to share their feeling – but they don't find a pair of ears who want to hear the saga. Thus, equity investor goes through the phases of the market in daft loneliness and most of the times, loses conviction.

Today, in this digital age, there are so many voices on the internet, and social media that talk a lot about equity investing, must most talk about themselves, a very few address the most important aspect of what the investor is feeling.



# The Lonely Investor: What is rare, is for the rare!

## Empirical take on the Loneliness of the investor

- As per the Hurun report of 2021 – India has 4.12L dollar millionaire families (one which has at least INR 7-7.5 Cr in investable net worth )
- As per same report, there are 3000 families that have a net worth of more than INR 1000 Cr.

Assuming, serious investing begins at INR 1 Cr, there are around 12L-15L investors who go through the ups and downs of investing in relative isolation.

## Who can be a companion to these investors?

In India, most investors are first generation investors and thus can't discuss with their parents or elders in the family too much.

The investor often seeks this companionship in a professional who is expected to be an advisor as well as a friend in the investor's journey. Investors that are more fortunate find the right advisor and can be quite content and satisfied with his or her investing experience. But this is again a rare. Reality is this : While there are a many factors that keep investor anxious like Fed decisions, Budgets, Elections, Geo-political risks, Oil Prices, Covid etc. And, who tells investor on what is that one right thing to?

Everyone is busy SELLING: GOLD, CREDIT FUNDS, BALANCED FUNDS, OFFSHORE FUNDS, and so on. Depending upon the twists & turns that the markets take, the sellers will change their choice of investment to be offered to the investor, making investors more nervous. It's a BUSINESS that runs on INVESTOR ANXIETY! But very few advise the investors to stick to equities & look at the longer-term picture. These selected few advisors are an investor's true companion.

## The Lonely Investor: What is rare, is for the rare!

*In our interactions with investors, we have understood that most investors go through successive phases of self-confidence and self-doubt. And investors usually don't lose money because they choose sub-par instrument or sub-par manager but because they let moments of self-doubt overpower moments of self-confidence.*

We, at [PMS AIF WORLD](https://www.pmsaifworld.com), understand the challenges, the ups and downs and the feelings that the investors go through in their investing life.

All our efforts have been to help the investor become RICHER, WISER, and HAPPIER. [Book a call](#) with our experts to begin a journey in investing that is tailored to meet your needs and help you navigate through your investing life in a smooth & efficient manner.



PMS AIF WORLD

**ANALYTICS AND CONTENT BACKED INFORMED  
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For HNIs & NRIs Investors

## CAT 3 Alternate Investment Fund Performance Data as of 28<sup>th</sup> February 2022

LONG ONLY AIFs										
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	SI	Type
Accuracap AlphaGen Next ^	Dec-18	117.42	-3.1%	-1.4%	0.3%	17.1%	19.6%	-	14.0%	Open Ended
Accuracap Vectra Fund ^	Dec-18	53.84	-6.0%	-5.3%	-5.4%	16.7%	23.7%	-	13.0%	Open Ended
Abakkus Emerging Opportunities Fund	Jun-19	-	-8.1%	-4.4%	-1.9%	49.6%	59.1%	-	45.1%	Closed Ended
Abakkus Growth Fund-1	Jul-18	-	-7.2%	-3.0%	-1.9%	32.1%	41.8%	28.3%	24.1%	Closed Ended
Alchemy Leaders of Tomorrow	Jan-18	314	-5.3%	-2.7%	5.6%	30.8%	32.1%	21.9%	12.7%	Open Ended
Carnelian Compounder Fund – 1	May-19	-	-7.5%	-8.9%	-5.8%	19.8%	18.7%	-	19.6%	Closed Ended
Dalal & Broacha India Oppo. Multicap ^	Dec-19	-	-5.4%	-5.3%	-1.3%	12.9%	41.4%	-	38.0%	Open Ended
Edelweiss Catalyst Opportunities Fund	Jun-18	187.93	-6.9%	-5.5%	-6.2%	18.2%	20.7%	14.7%	13.0%	Closed Ended
Emkay Investment Emerging Stars Fund^	Jan-18	-	-4.2%	-1.7%	-3.6%	24.6%	36.4%	36.1%	12.1%	Closed Ended
Abakkus Growth Fund- 2	Nov-21	-	-1.9%	4.2%	-	-	-	-	3.6%	Closed Ended
IIFL High Conviction Fund –Series 1^	Nov-19	-	-5.6%	-6.3%	-6.2%	15.1%	17.0%	-	15.3%	Open Ended
IIFL High Growth Companies Fund	Nov- 18	-	-4.2%	-5.3%	-3.0%	22.2%	21.4%	19.9%	19.3%	Closed Ended
IIFL Multi Strategy Fund	Sep- 18	-	-5.5%	-4.5%	-4.8%	17.7%	21.1%	17.2%	14.7%	Closed Ended
Monarch Capital Compounder Fund	Oct-20	102.04	-4.6%	0.2%	-6.2%	24.4%	-	-	46.6%	Closed Ended
Roha Emerging Companies Fund	Nov- 18	-	-10.4%	4.9%	7.7%	63.6%	68.8%	38.9%	31.4%	Closed Ended
SageOne Flagship Growth 1 Fund	Sep-19	-	-7.3%	-5.5%	-3.0%	37.4%	47.1%	-	41.1%	Closed Ended
TCG Advisory SMF Disruption Fund	Jul-17	-	-3.2%	-1.0%	-0.9%	25.5%	52.4%	50.6%	36.3%	Open Ended
White Oak India Equity Fund-II	Mar-19	1178	-5.0%	-5.6%	-5.9%	18.5%	26.8%	-	24.9%	Closed Ended
Girik Multicap Growth Equity Fund II	Jan-22	41.37	-6.2%	-	-	-	-	-	-6.2%	Closed Ended
First Water Capital Fund	Aug-20	-	-3.3%	4.0%	3.0%	33.9%	-	-	49.6%	Close Ended

  

LONG SHORT AIFs											
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Aventus Absolute Return Fund *	Mar-17	3373	-0.8%	0.1%	5.7%	10.3%	12.1%	11.7%	-	13.0%	Open Ended
Aventus Enhanced Return Fund-II	Nov-18	724	-4.1%	-6.2%	-5.1%	8.8%	15.2%	12.1%	-	11.9%	Open Ended
Whitespace Alpha Fund 2- Debt Plus	Aug-20	-	0.4%	4.3%	9.0%	16.0%	-	-	-	16.0%	Open Ended
Edelweiss Alternative Equity Scheme *	Aug-14	1345.6	-3.6%	-9.0%	-7.0%	15.9%	13.9%	16.2%	13.0%	16.7%	Open Ended
ICICI Pru Long Short Fund-Series I	Aug-18	3060	0.2%	0.8%	3.4%	12.0%	14.6%	15.1%	-	14.7%	Open Ended
ITI Long Short Equity Fund *	Apr-18	677.52	-2.7%	-2.6%	-3.2%	10.4%	14.0%	13.5%	-	14.1%	Open Ended
TATA Absolute Return *	Apr-19	-	0.4%	1.8%	3.3%	9.5%	3.7%	-	-	6.6%	Open Ended
TATA Equity Plus Abs Returns Fund *	Mar-20	-	-0.4%	2.3%	5.1%	21.8%	-	-	-	29.2%	Open Ended
DSP Enhanced Equity Sat Core Fund^	Mar-17	-	-1.3%	-1.7%	-3.2%	1.7%	3.2%	6.2%	-	5.7%	Open Ended
IDFC IEH Conservative Fund*	Jan-18	-	-0.5%	-0.1%	-3.0%	8.4%	0.6%	4.2%	-	4.1%	Open Ended
True Beacon One	Aug-19	-	-3.2%	-2.4%	-5.4%	5.0%	21.4%	-	-	21.7%	Open Ended

  

Index	1M	3M	6M	1Y	2Y	3Y
Nifty 50	-3.2%	-1.1%	-2.0%	15.6%	22.4%	15.9%
Nifty 500	-4.1%	-2.3%	-1.7%	17.5%	24.5%	16.9%
Nifty Mid Cap 100	-6.8%	-4.8%	-0.7%	21.3%	29.7%	19.1%

The Data is indicative and as of 28<sup>th</sup> February, 2022. Data is Net of Expenses & Pre-Taxes unless indicated by marks (\* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

^ Net of Expenses & Taxes

\* Gross of Expenses & Taxes

Returns upto 1 year are Absolute and above 1 Year are CAGR

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SCAN THE QR CODE TO BOOK AN  
APPOINTMENT WITH OUR EXPERTS



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