



PMS AIF WORLD

June 2026, CAT III AIF Newsletter



Monthly Performance Report

The Pursuit of Meaningful Alpha

In investing, sustainable wealth creation rarely comes from following the crowd. It comes from identifying skilled managers, differentiated opportunities, and staying invested through market cycles.

While broad market indices continue to deliver respectable returns, genuine alpha remains scarce. Across PMS, AIFs, private equity, venture capital, and special situations, only a small subset of managers consistently outperform after adjusting for risk and market conditions.

At PMS AIF World, our objective is simple: help investors identify these exceptional managers through a rigorous framework built around Quality, Risk, and Consistency (QRC). By evaluating investment products across People, Philosophy, Performance, Portfolio, and Price, we seek to separate sustainable skill from temporary success.

This monthly report is designed to provide investors with a transparent view of market developments, manager performance, emerging opportunities, and the evolving alternative investment landscape. Rather than focusing solely on returns, we aim to highlight where enduring value is being created and where future opportunities may emerge.

CEO's Note

Mr. Kamal Manocha



Navigating Volatility, Positioning for Opportunity

Market corrections often attract attention, but long-term wealth is usually created by understanding what lies beneath the headlines.

June was characterized by geopolitical uncertainty, energy market disruptions, and continued foreign capital outflows from Indian equities. While these developments created near-term volatility, they also highlighted India's growing strategic importance in global supply chains, energy partnerships, and capital allocation decisions.

What stands out to us is not the short-term movement of markets, but the emergence of a broader global capital rotation. As investors reassess traditional growth destinations, India continues to strengthen its position as one of the world's most compelling long-term investment opportunities.

Periods like these often create a gap between price and value. Strong businesses, capable management teams, and differentiated investment strategies become available at more attractive valuations. Historically, such environments have rewarded disciplined investors who focus on fundamentals rather than sentiment.

At PMS AIF World, our role is not to predict short-term market movements. Our responsibility is to identify exceptional fund managers, evaluate opportunities objectively, and help investors remain focused on long-term wealth creation.

Volatility is inevitable. Opportunity is optional. Our focus remains on ensuring that our clients are positioned to benefit from the latter.

Domestic Indices – 1M Change

Sensex
74,775.74

- 2.78%

Nifty 50
23,547.75

- 1.87%

Nifty Bank
54,239.20

- 1.14%

Nifty Midcap 100
61,723.80

+ 1.17%

Nifty Smallcap 100
18,138.80

+ 0.73%

Data as of
31st May, 2026

International Indices – 1M Change

Dow Jones
51,032.46

+ 2.80%

Nasdaq 100
30,333.18

+ 8.40%

S&P 500
7,580.06

+ 5.10%

SSE Composite Index
4,068.57

- 1.06%

NIKKEI 225
66,198

+ 10.90%

Data as of
31st May, 2026

Commodity – 1M Change

Crude Oil
\$87.34

- 16.87%

Gold
\$45,40.40

- 1.78%

Silver
\$75.25

- 2.22%

Data as of
31st May, 2026

Nifty Indices – 1M & 1Y Change

1M	1Y	1M	1Y
Infrastructure	+ 4.27%	Pharmaceuticals	+ 13.54%
(-) 0.70%		(+) 4.63%	
Public Sector Banks	+ 16.92%	Private Sector Banks	- 4.53%
(-) 3.85%		(+) 0.17%	
Automobile	+ 12.92%	Metal	+ 46.20%
(+) 1.62%		(+) 4.74%	
FMCG	- 10.67%	Consumption	- 1.07%
(-) 3.31%		(-) 1.37%	

Price-to-Earnings (PE) Ratio

Nifty 50	20.3	Nifty 100	20.1
Nifty Midcap 100	29.8	Nifty SmallCap 100	30.5

Key Macro Indicators

10 Year Bond Yield	6.91%	Inflation	3.48%
Unemployment (CMEI)	6.85%	Mcap to GDP	1.3x



PMS AIF World is a New Age Investment Services Company, providing analytics-backed good quality investing service experience with an endeavor and promise for wealth creation and prosperity. Over 4+ years, we have been managing 500+ UHNI & NRI families, across 1,000 Cr+ assets. We are very selective in our approach, and analyze products across 5 Ps – People, Philosophy, Performance, Portfolio, and Price with an endeavor to ascertain the Quality, Risk, and Consistency (QRC) attributes before suggesting the same to investors.

We offer responsible, long term investment service. Invest with us in the best quality products and make informed investment decisions.

Analytics Backed Quality Investing

India's Trusted Platform for Informed Investments by HNIs and NRIs

India's 1st 5-P Analysis across People | Philosophy | Performance | Portfolio | Price

Objective Selection through Q-R-C Scoring across Quality | Risk | Consistency

Why PMS AIF WORLD

Focused and Concentrated Portfolios



High Performance Philosophies



Adept Portfolio Managers



Zero Setup Fees



Best in Class Investment Service



Minimal Exit load Structures



India's Most Trusted and Best PMS & AIF Platform

800+

UHNIs & NRIs Served

2,000+

AUM (in Cr)

600+

PMSs & AIFs listed

10+

Countries

23+

Cities

20+

Years of Experience

Long Only - CAT 3 AIF

Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
360 ONE Equity Opportunity Fund - Series 2*	Feb-23	-0.29%	-1.01%	-4.91%	-5.73%	-1.31%	6.71%	-	7.05%
360 ONE Equity Opportunity Fund*	Dec-22	2.75%	3.61%	-3.35%	1.47%	-0.15%	11.65%	-	12.21%
360 ONE High Conviction Fund Series 1*	Nov-19	0.42%	-2.26%	-4.03%	0.05%	8.67%	16.06%	11.70%	12.95%
360 ONE High Growth Companies Fund*	Nov-18	1.40%	-1.68%	-6.55%	-1.46%	8.01%	17.01%	12.51%	14.90%
360 ONE Multi Strategy Fund*	Sep-18	1.77%	4.29%	-0.92%	-3.57%	1.91%	7.27%	7.25%	9.89%
360 ONE Turnaround Opportunities Fund*	Jul-21	2.32%	0.88%	-4.95%	0.20%	-0.31%	14.69%	-	14.36%
A9 Finsight Finavenue Growth Fund#	Jul-23	1.69%	9.85%	-6.58%	6.31%	18.38%	-	-	50.28%
Aarth Growth Fund**	Dec-24	0.11%	12.35%	-1.58%	12.42%	-	-	-	61.35%
Abakkus Diversified Alpha Fund - 2*	Nov-23	2.15%	3.72%	5.33%	12.69%	11.48%	-	-	17.11%
Abakkus Diversified Alpha Fund*	Dec-22	1.65%	1.34%	1.40%	10.67%	8.33%	21.17%	-	19.23%
Abakkus Emerging Opportunities Fund - 1*	Jun-19	-0.59%	4.32%	-2.66%	-0.38%	5.78%	18.17%	17.32%	26.91%
Abakkus Growth Fund - 2*	Nov-21	0.13%	-0.26%	-0.25%	5.13%	3.71%	15.46%	-	15.00%
ABSL India Special Opportunities Fund^	Sep-23	-0.30%	-1.83%	-5.93%	-8.06%	-1.48%	-	-	6.68%
Accuracap AlphaGenNext Fund^	Dec-18	2.80%	2.50%	-1.90%	-1.20%	-0.50%	9.60%	7.00%	9.50%
Accuracap Vectra Fund^	Mar-25	3.40%	7.10%	5.30%	5.90%	-	-	-	15.70%
Aditya Birla India Equity Opportunities Fund^	Dec-21	1.71%	1.37%	-4.45%	-1.20%	4.75%	15.44%	-	13.71%
Aditya Birla India Equity Services Fund^	Oct-22	-1.05%	-3.04%	-10.43%	-9.66%	-2.89%	7.90%	-	6.64%
Aequitas Equity Scheme I^	Mar-19	0.24%	1.43%	0.84%	2.18%	2.07%	17.95%	26.83%	21.54%
Ajanta India Fund I*	Dec-24	1.22%	2.15%	-6.21%	-0.81%	-	-	-	4.98%
Alchemy Emerging Leaders of Tomorrow - 2*	Oct-22	4.22%	16.03%	12.81%	19.82%	12.24%	23.64%	-	26.60%
Alchemy Emerging Leaders of Tomorrow*	Oct-22	5.89%	12.40%	7.84%	11.47%	12.83%	23.93%	-	20.18%

Long Only - CAT 3 AIF									
As of 31st Dec 2024									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Alchemy Leaders of Tomorrow*	Jan-18	5.42%	13.63%	4.96%	5.26%	6.94%	20.49%	18.22%	14.99%
AlfAccurate AAA India Equity Fund*	May-23	0.82%	-1.00%	-5.03%	-1.21%	5.45%	14.52%	-	14.43%
Ambit Pricing Prowess Fund*	Sep-25	1.48%	-1.06%	-4.24%	-	-	-	-	-4.90%
Amcha Grobiz SME Opportunity Fund**	Mar-25	3.47%	15.57%	-2.08%	-	-	-	-	25.09%
Ampersand Growth Opportunities Fund Scheme - I^	Sep-17	3.36%	7.98%	2.05%	5.47%	6.61%	24.56%	21.53%	19.31%
Ashika India Select Fund*	Jan-24	4.61%	7.36%	1.75%	6.85%	5.73%	-	-	8.20%
Ashmore India Equity Fund#	Apr-24	1.24%	-1.08%	-3.68%	4.95%	-	-	-	18.01%
Asymmetric India Fund^	Oct-25	-0.52%	2.01%	-3.07%	-	-	-	-	-4.29%
Axis Newgen India Fund - I*	Oct-22	3.55%	8.22%	0.96%	1.13%	5.03%	17.89%	-	11.70%
Azurean India Equity Fund 1*	Oct-24	-0.29%	-5.39%	-5.61%	-1.69%	-	-	-	-3.36%
Boring India Inflection Fund*	Feb-24	5.87%	9.40%	9.88%	17.93%	40.61%	-	-	21.41%
Brighter Mind Inevitable Fortune Fund#	Apr-25	-1.82%	5.62%	-8.39%	-17.44%	-	-	-	-0.87%
Buoyant Opportunities Strategy I#	Nov-22	0.05%	-0.98%	1.02%	12.21%	14.12%	19.60%	-	19.49%
Carnelian Bharat Amritkaal Fund**	Apr-24	3.63%	0.68%	-3.67%	6.42%	7.79%	-	-	8.42%
Carnelian Bharat Amritkaal Fund-2**	Apr-25	4.00%	3.11%	-1.72%	9.30%	-	-	-	17.32%
Carnelian Capital Compounder Fund - 1**	May-19	3.86%	2.96%	-1.28%	15.21%	17.08%	28.56%	21.06%	21.82%
Carnelian Structural Shift Fund**	Apr-22	5.20%	13.89%	4.19%	10.20%	13.19%	22.48%	-	22.55%
D and B India Opportunities Multi-cap Fund^	Dec-19	1.98%	5.52%	1.68%	0.10%	4.50%	17.50%	12.60%	13.49%
Dhamma Investment Fund*	Dec-24	14.00%	42.03%	30.67%	36.55%	-	-	-	21.13%
DSP Bharat Nirman Fund**	Jun-24	0.21%	0.19%	3.89%	7.12%	-	-	-	1.97%
Edelweiss G2G Flexicap Fund**	Jan-26	1.46%	5.45%	-	-	-	-	-	3.89%

Long Only - CAT 3 AIF									
As of 31st Dec 2023									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Emkay Capital Builder Fund^	Jul-24	0.23%	-4.46%	-7.88%	3.24%	-	-	-	3.30%
Enigma Small Opportunities Fund**	Dec-24	8.73%	16.13%	6.49%	0.72%	-	-	-	11.75%
Eternalis Flexicap Growth Opportunities Fund*	Mar-26	1.07%	-	-	-	-	-	-	22.02%
Finideas Growth Fund Scheme-1*	May-23	-2.59%	-4.03%	-9.72%	-12.91%	-2.93%	1.91%	-	1.70%
First Water Capital Fund -2**	Jul-23	0.09%	4.27%	2.39%	1.34%	4.44%	-	-	17.81%
First Water Capital Fund**	Aug-20	0.75%	5.48%	4.06%	-1.20%	2.40%	23.80%	20.70%	28.27%
Generational Breakout Fund 1###	Mar-24	-1.33%	3.30%	-12.70%	-9.58%	-	-	-	3.35%
Girik Multicap Growth Equity Fund II^	Jan-22	1.04%	-1.21%	-8.92%	-4.60%	0.24%	17.13%	-	10.61%
Green Portfolio India Infinite##	Oct-25	5.91%	14.26%	15.69%	-	-	-	-	13.62%
Guardian Opportunities Scheme#	Jan-20	-0.94%	-4.09%	-6.16%	-1.04%	9.35%	15.05%	13.96%	26.54%
Helios India Rising Fund II*	Dec-22	0.79%	-0.42%	-8.44%	1.00%	4.00%	14.10%	-	13.19%
I Wealth Fund^	Jun-18	1.54%	4.00%	2.21%	9.29%	6.43%	23.52%	16.32%	18.05%
ICICI Prudential Alpha Opportunities Fund*	Nov-23	-0.11%	-1.82%	-0.51%	7.02%	7.31%	-	-	17.41%
ICICI Prudential Emerging Leaders Fund*	Aug-22	-0.78%	-0.64%	1.64%	6.06%	6.01%	21.31%	-	20.43%
ICICI Prudential Equity Opportunities Fund*	Mar-23	-0.31%	-3.35%	0.05%	8.00%	6.74%	21.18%	-	21.49%
ICICI Prudential Growth Leaders Fund - 1*	Nov-21	-0.53%	-3.13%	-1.82%	3.91%	5.24%	20.17%	-	18.61%
InCred Emerging Business Fund^	Mar-22	0.39%	-0.33%	-12.57%	-4.79%	3.74%	11.70%	-	12.26%
Knightstone Matterhorn India Fund**	Sep-23	2.71%	6.23%	-0.17%	6.03%	18.21%	-	-	16.42%
Kotak India Renaissance Fund -1*	Feb-22	-0.41%	-0.05%	-1.00%	-1.50%	2.19%	10.43%	-	8.64%
Marcellus Rising Giants^	Aug-21	0.45%	0.77%	-6.89%	-7.76%	0.79%	4.56%	-	-0.23%
Mastergrowth 369 Alternate Investment Trust^	Sep-25	5.03%	10.81%	-7.79%	-	-	-	-	-

Long Only - CAT 3 AIF									
Long Only - CAT 3 AIF									
Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Mili Emerging Equities Fund^	Dec-24	7.92%	22.49%	12.82%	11.62%	-	-	-	17.85%
MNCL Capital Compounder Fund - 1*	Aug-22	-1.40%	2.20%	-3.70%	-3.10%	-0.70%	-	-	11.30%
MNCL Capital Compounder Fund -2*	Apr-24	-0.80%	6.60%	2.80%	4.60%	11.20%	-	-	10.50%
MoneyGrow Alpha Fund 1*	Mar-25	4.09%	9.17%	2.03%	1.49%	-	-	-	11.81%
Motilal Oswal Founders Fund Series 1*	Feb-23	-0.06%	9.61%	0.58%	-0.64%	10.61%	22.09%	-	23.43%
Motilal Oswal Hedged Equity Multi Factor Strategy*	Dec-21	0.51%	0.12%	-0.48%	2.28%	-2.88%	17.11%	-	10.95%
Negen Undiscovered Value Fund**	Jul-23	2.40%	12.19%	-1.32%	3.32%	16.95%	-	-	25.88%
Neomile Growth Fund - Series I^	Jun-23	-0.53%	8.15%	-0.02%	5.67%	9.91%	-	-	18.58%
Neomile India Opportunity Fund^	Feb-26	3.71%	2.06%	-	-	-	-	-	8.25%
Nepean Long Term Opportunities Fund II*	Oct-21	2.80%	11.73%	10.26%	12.14%	7.19%	13.83%	-	13.04%
Nexus Equity Growth Fund SCH 1*	Dec-24	3.58%	8.62%	7.24%	16.08%	-	-	-	27.10%
Nippon NIEO 5 - The 5 Trillion Dollar Opportunity*	Jan-20	2.10%	0.20%	-4.70%	-1.50%	1.10%	14.10%	12.50%	17.60%
Nippon NIEO 6 - Champions 21st Century*	Feb-21	1.20%	0.10%	-4.10%	-2.30%	0.80%	13.20%	-	14.40%
Nippon NIEO 7 - Reimagine India Opportunity*	Feb-22	2.00%	0.50%	0.80%	4.50%	4.50%	19.10%	-	15.70%
Nippon NIEO 8 - Unlimited India*	Jun-22	1.10%	1.60%	-5.80%	-5.60%	-1.10%	12.40%	-	15.10%
Nippon NIEO 9 - Undiscovered India*	Nov-23	0.60%	7.90%	1.60%	-0.10%	1.50%	-	-	10.70%
Nippon NIEO10 - R.I.S.E*	Feb-25	0.80%	3.90%	0.80%	5.10%	-	-	-	8.40%
Nippon NIEO11 - Empowered India*	Jul-25	0.70%	2.00%	-1.10%	-	-	-	-	-0.60%
Niveshaay Hedgehogs Fund^	Oct-24	7.94%	14.61%	7.86%	9.68%	-	-	-	15.99%
Oculus Growth Fund*	Jul-21	2.22%	7.39%	1.81%	4.87%	7.58%	21.84%	-	18.08%
Pegasus Growth Fund I*	Dec-23	3.74%	14.47%	12.27%	21.03%	11.09%	-	-	11.46%

Long Only - CAT 3 AIF

Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
PGIM Equity Growth Opportunities Fund - Series II*	Oct-24	4.40%	13.26%	-5.73%	-8.53%	-	-	-	-8.95%
Prudent Equity ACE Fund#	Dec-22	-3.80%	2.70%	0.30%	-1.20%	1.60%	26.10%	-	24.70%
Prudent Equity ACE Fund#	Dec-22	-3.80%	2.70%	0.30%	-1.20%	1.60%	26.10%	-	24.70%
Quest Smart Alpha Sector Rotation^	May-22	0.29%	0.87%	-8.92%	-7.61%	-2.82%	11.53%	-	11.13%
Rational Equity Flagship Fund I##	Mar-23	1.11%	6.81%	3.13%	0.48%	5.18%	-	-	28.80%
Rational Equity Scheme - 2##	Apr-25	20.06%	9.58%	-	-	-	-	-	3.38%
SageOne Flagship Growth OE Fund*	Sep-24	1.56%	6.20%	8.21%	15.06%	-	-	-	1.15%
Sameeksha India Equity Fund#	Feb-22	1.45%	3.69%	-3.07%	1.85%	11.40%	24.44%	-	21.70%
Samvitti Alpha Fund^	Nov-15	6.91%	18.77%	11.01%	8.21%	-1.96%	21.34%	15.18%	12.33%
Sanhit India Momentum Fund^	Sep-25	2.67%	1.77%	4.86%	-	-	-	-	3.36%
SBI Emergent*	Sep-24	0.00%	10.60%	21.50%	40.50%	-	-	-	30.30%
Senora Stag Series 1##	Jun-24	-2.04%	-6.72%	-9.07%	-1.48%	-	-	-	1.09%
Shaan Patel Flexi Cap Strategy^	Jul-25	4.74%	3.25%	4.60%	-	-	-	-	-
Shepherd's Hill Private Investment Fund##	Apr-19	-1.02%	1.08%	1.09%	2.75%	10.15%	26.70%	22.94%	19.07%
SKG India Small and Midcap Fund^	Oct-25	-3.09%	0.75%	8.72%	-	-	-	-	-3.09%
SKG India Small and Midcap Fund^	Oct-25	-3.09%	0.75%	8.72%	-	-	-	-	-3.09%
Smart Horizon Opportunity Fund#	Jun-24	4.40%	15.20%	2.30%	19.50%	-	-	-	15.42%
Sohum India Opportunities Fund*	May-22	-0.23%	-3.02%	-4.26%	5.04%	6.09%	17.91%	-	17.57%
Steptrade Revolution Fund 1*	May-24	-2.25%	7.31%	-9.90%	-5.69%	-	-	-	9.72%
Sundaram Opportunities Series - ACORN*	Feb-20	7.16%	19.52%	21.75%	41.98%	28.91%	28.34%	19.89%	22.91%
Sundaram Opportunities Series - Atlas*	May-22	6.87%	16.70%	15.49%	26.74%	25.52%	24.51%	-	21.11%

Long Only - CAT 3 AIF

Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Two X Capital Exponential Opportunities Fund#	Dec-25	5.51%	7.24%	-	-	-	-	-	7.80%
Unifi BCAD^	Aug-22	1.62%	0.33%	-3.65%	-0.86%	1.60%	10.85%	-	9.26%
Unifi Umbrella Blend Fund 2^	Jun-21	1.99%	0.39%	-3.07%	0.42%	1.77%	9.62%	-	11.12%
Vajra Capital Growth Scheme*	Mar-24	-0.69%	-10.40%	-12.75%	-3.98%	6.01%	-	-	7.73%
ValueQuest India Inflexion Fund**	May-25	5.45%	23.11%	14.94%	35.36%	-	-	-	38.03%
VQ FasterCAP Fund 2**	Jul-25	3.08%	19.49%	13.66%	-	-	-	-	11.32%
VQ FasterCAP Fund**	Sep-24	-0.23%	10.75%	-0.41%	-5.73%	-	-	-	6.44%
Weekendinvesting Winvest AIF*	Jan-26	4.84%	1.85%	-	-	-	-	-	2.34%
White Oak Capital Equity Fund^	Feb-25	4.10%	10.10%	5.61%	7.29%	-	-	-	14.03%
White Oak Healthcare Opportunities Fund^	May-25	5.31%	9.27%	4.54%	-	-	-	-	8.71%

The Data is indicative and as of 31st May 2026. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

The returns shown are defined as: ^ Post Exp & Tax | * Post Exp, Pre Tax | # Gross Returns | ** Post Exp, Pre Perf.Fees & Tax | ## Post Exp & Tax & Pre Perf.Fees
Below 1 Year returns are Simple Annualized.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding.

Returns upto 1 year are Absolute and above 1 Year are CAGR

Long Short - CAT 3 AIF

Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Alpha Alternatives Multi Strategy Absolute Return Scheme**	Sep-18	0.87%	1.54%	3.36%	7.71%	11.15%	12.11%	12.08%	11.92%
AlphaGrep AlphaMine Absolute Return Fund#	Apr-22	0.49%	0.13%	2.89%	9.99%	8.56%	12.17%	-	13.61%
AlphaGrep Index Plus Fund#	Jan-24	-1.90%	-5.34%	-9.43%	-2.97%	5.02%	-	-	4.62%
ASK Absolute Return Fund#	Jan-24	0.47%	2.03%	2.88%	7.89%	10.15%	-	-	12.04%
Astratinvest Quant Long Short Fund#	Jun-25	1.55%	4.81%	6.08%	-	-	-	-	5.44%
Bonanza Opportunity Fund##	Aug-25	1.90%	5.10%	1.17%	-	-	-	-	1.92%
Craving Alpha Chandrahas Moat Opportunities#	Feb-25	-0.31%	2.35%	-4.06%	-6.32%	-	-	-	-4.68%
DSP India Enhanced Equity SatCore Fund**	Aug-17	1.00%	0.37%	-3.08%	-0.75%	6.05%	10.86%	8.47%	8.95%
Edelweiss Alternative Equity Scheme**	Aug-14	-1.20%	0.74%	-7.89%	-5.11%	-0.14%	4.65%	1.18%	10.44%
Edelweiss Consumer Trends Fund**	Apr-21	-0.43%	6.48%	-5.52%	2.07%	6.76%	11.72%	10.39%	11.48%
Geojit Yield Plus Fund#	Jul-25	1.24%	4.38%	7.99%	-	-	-	-	13.10%
Helios India Long Short Fund**	Dec-22	1.13%	-0.96%	-10.68%	-0.30%	-1.08%	8.54%	-	7.70%
ICICI Prudential Enhanced Dynamic Equity Fund*	Oct-22	-0.12%	-3.07%	-4.79%	-1.69%	3.68%	13.93%	-	12.71%
IIFL Capital Absolute Return Fund#	May-23	0.91%	3.20%	6.48%	12.86%	10.46%	-	-	13.41%
Inquant Debt Plus**	Sep-22	0.84%	2.56%	4.28%	9.89%	11.55%	11.47%	-	10.24%
ITI Long Short Equity Fund**	Apr-18	-2.96%	-5.37%	-9.03%	-3.15%	3.49%	11.30%	10.25%	12.05%
Klay Growth Fund*	Oct-21	-1.93%	-5.68%	-6.69%	-1.66%	1.76%	10.27%	-	5.31%
Neo Treasury Plus Fund**	Jan-23	0.69%	2.63%	5.28%	13.18%	12.84%	-	-	13.10%
Nuvama Flexicap Equity Fund#	Nov-24	2.24%	7.28%	9.27%	20.01%	-	-	-	14.89%
Pluswealth Assets LLP#	Apr-22	0.96%	-0.38%	0.52%	10.89%	9.27%	12.25%	-	15.38%
Profusion All Weather Fund*	Jun-25	-0.27%	4.71%	7.08%	-	-	-	-	9.70%

Long Short - CAT 3 AIF

Name	Inception Date	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception
Samarth Emerging Fund*	Jun-25	-3.52%	-3.72%	-7.88%	-	-	-	-	-7.36%
Samarth Emerging Fund*	Jun-25	-3.52%	-3.72%	-7.88%	-	-	-	-	-7.36%
SBI Optimal Equity*	Jul-22	0.30%	6.90%	8.60%	16.70%	12.10%	16.50%	-	14.80%
Swyom India Alpha Fund#	Sep-23	5.26%	12.37%	0.92%	7.83%	22.46%	-	-	34.17%
Whitespace Fund 3 - Hybrid Plus#	Jul-24	0.61%	-0.01%	-1.73%	9.15%	-	-	-	6.02%

The Data is indicative and as of 31st May 2026. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

The returns shown are defined as: ^ Post Exp & Tax | * Post Exp, Pre Tax | # Gross Returns | ** Post Exp, Pre Perf.Fees & Tax | ## Post Exp & Tax & Pre Perf.Fees
Below 1 Year returns are Simple Annualized.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding.

Returns upto 1 year are Absolute and above 1 Year are CAGR

Understanding Alternatives: The Alpha Classroom

Wealth doesn't just like to grow; it likes to grow smartly. High Net-Worth Individuals (HNIs) already know how to make money. The real art lies in making that money behave. And for that, two sophisticated tools dominate the wealth management scene: Portfolio Management Services (PMS) and Alternative Investment Funds (AIFs).

These aren't your everyday mutual funds. They're more like the VIP lounges of the investing world with exclusive entry, personalized strategies, and a quiet promise: "We'll treat your capital with more respect than the market usually does." But what makes HNIs turn to PMS and AIFs? The short answer: diversification with dignity. The long answer? Let's get into that.

Diversification

HNIs understand what retail investors often don't, i.e., diversification isn't about owning 20 mutual funds that all hold the same 10 large-cap stocks.

Real diversification involves mixing strategies, asset classes, and styles to balance risk and reward.

That's where PMS and AIFs enter, like the well-dressed disruptors they are. The Best PMS in India 2025 offers personalized equity portfolios managed by professional fund managers who actually look at balance sheets and not just social media sentiment.

Meanwhile, the Best AIF in India 2025 gives access to unlisted equities, private credit, venture capital, and long-short strategies that go far beyond traditional markets.

PMS (Portfolio Management Services)

HNIs prefer PMS because it feels like getting a suit stitched instead of buying one off the rack. The Best PMS company in India doesn't sell "products"; it designs portfolios aligned with each investor's risk profile, liquidity needs, and financial goals.

These portfolios typically invest in 20–25 well-researched stocks, offering higher conviction (and sometimes higher volatility) than mutual funds. The difference?

AIF (Alternative Investment Funds)

While PMS handles listed equities with precision, AIFs invite investors into spaces mutual funds can't reach. Think of private equity, pre-IPO opportunities, real estate, structured credit, and even long-short hedge strategies.

However, the Best AIF in India 2025 isn't about taking reckless bets; it's about accessing markets where inefficiencies still exist. For HNIs, this means getting exposure to high-growth private companies before the rest of the world even hears about them.

Understanding Alternatives: The Alpha Classroom

Strategic Balance: The PMS + AIF

The ultimate strategy is when PMS and AIF are used together. It's the financial equivalent of combining logic and imagination. PMS ensures stability through direct equities and transparency, while AIF adds growth potential and tactical depth.

HNIs often use PMS as their "core" portfolio (considering how long-term, disciplined, equity-focused it is), and AIF as their "satellite" allocation (considering how dynamic, alternative, and high-opportunity driven it is). This structure not only smooths volatility but also opens up new return avenues without taking blind risks.

Risk Management

HNIs don't diversify out of fear; they diversify out of foresight. A PMS helps them manage market risk with active rebalancing, while an AIF adds diversification against traditional equity volatility.

For example, private credit AIFs can offer steady yields even when markets wobble, and venture capital AIFs can create asymmetric returns during bull runs.

The Best PMS company in India often collaborates with AIFs to construct multi-asset portfolios that behave differently across economic cycles. So, instead of reacting to volatility, HNIs position themselves to profit from it.

Global Diversification with Local Expertise

Modern HNIs are increasingly using PMS and AIFs not just for domestic diversification, but also as gateways to global opportunities. Some AIFs allocate to international equities or private markets, blending Indian growth with global resilience.

Wrapping Up

Here's the thing: HNIs don't necessarily have better instincts. They just have better systems. They use platforms like PMS AIF WORLD to compare, analyze, and invest with precision.

They look beyond surface returns and focus on risk-adjusted performance, portfolio construction, and manager accountability. In short, they do their homework or let data-backed platforms do it for them.

That's why they don't chase the market. They structure it. By combining the analytical strength of PMS with the alternative depth of AIFs, they build portfolios that grow consistently, protect during downturns, and evolve with markets.

Because wealth, after all, isn't just about returns. It's about control, calm, and the quiet confidence of knowing your money is working harder than the headlines.

Wish to make informed investments for long term wealth creation

Do not simply invest, make informed decisions



Scan the QR Code to
book an appointment
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