



PMS AIF WORLD
High Performance Investing

JUNE, 2022 NEWSLETTER

CAT 3 ALTERNATIVE INVESTMENT FUNDS

MONTH

JUNE, 2022

DATA AS OF

31ST MAY, 2022

PREPARED BY

PMS AIF WORLD

MONTHLY PERFORMANCE REPORT

Be an Opportunist, when others are being Fearful



**Kamal
Manocha**
CEO,
PMS AIF World

Dear Investors,

While we understand that the current equity market correction is worrying you, we also want to assure you that investing is an ideology that yields best results when practiced with patience and conviction, with a long-term vision. While we can use flowery language to steer your worries, we will rather encourage you to see this time as an opportunity to generate wealth in the future.

Given the current volatility, it's natural for most investors to see equity with a lens of risk, which we also understand, but, we urge you, to look at this with a different approach, because we follow data and that supports our argument.

So, unlike industry and other advisors, who may be selling you balanced or hybrid funds, we present to you with an idea of selecting a good equity PMS and view current times opportunistically.

It's time to keep the focus on returns more than risk. Simply because, Equity is an asset class meant for wealth creation. And, wealth is not created unless risk is taken. So, risk should be accepted, but focus should be on returns.

I am not saying that fear of loss should not be there. Fear is good, as it is because of the fear, one uses vivid judgement and takes every step with caution to make informed decisions in life. But, focusing too much on risk makes one struggle with negative emotions thinking about either the past events when equity market had crashed and suffered losses or foresee the future with similar emotions and end up actually making an emotionally satisfying decision.

And, we are here, to help you take a rational, well informed decision, and not an emotionally satisfying decision.

Risks or Returns:

What should be the focus while selecting a PMS?

Out of 3 investment styles - Growth, Value, Momentum, those who do not understand value investing, feel growth has lower risk, but those who understand value investing, find growth companies to be relatively very expensive. And, those who do not understand momentum investing, find it to be most risky as one ignores business fundamentals, but, one's who understand momentum investing hold a diagonally opposite perspective in this regards. So, risk is nothing but, matter of understanding. And, with knowledge, one develops it, and rightfully focuses on returns.

PMS is not a common man's product; and thus it should not be evaluated with common man's risk averse approach. PMS is an HNI product meant for serious wealth creation over long term, and so should be selected & evaluated with risk pro entrepreneurial approach where cognizance of risk is not missed, but focus is primarily on returns.

And, PMS investment is not meant for short term, and in long term, volatility itself gets taken care to a greater extent. Those who have understood this simple fact, accept risk and then focus time and effort on selecting a good PMS for good returns which is actually not an easy process. It requires full understanding about the portfolio manager, investment philosophy, performance track record, portfolio holdings, price and fee structure. If mind is crowded with focus on risk, one will not be able to make a good and unbiased selection and in fact, one will have a tendency to fall trap to those PMSs which position themselves as relatively lower on risk.

More important is to focus on returns from the perspective of knowing convincingly that what type of risk is being taken by the PMS for generating returns. And, not losing the focus from returns, investors should build conviction and comfort with the type of risk being taken.

Rather than being awry, investors should ask an honest question – Am I investing Rs 50 lacs & more in a PMS for long term, for good returns or for moderate to low risk? Once an investor develops a clarity with respect to this question, and understands the weightage of returns over risk- only then should he be ready to invest in a PMS.

UPCOMING!!!

Mid Year Event 2022

Confluence of Top PMS AIF Mangers in India

Why was PMS AIF WORLD created?

Wealth management industry is not designed to be fair. This led to the creation of PMS AIF WORLD, where we focus on best quality products, analysis backed selection, and finest educative approach for informed investment decisions.

Our right intent, and relentless efforts have made us a trusted platform in the space of alternates.



PMS AIF WORLD

What to expect from the Confluence of Top PMS AIF Managers in India

ROARING INDIA

As the Indian corporate and economic recovery happens, we are sure it will happen with a roar, and we take the challenge to find insights on how investors can participate in this roaring recovery.

REALISTIC SOLUTIONS

As we understand and value the time of our clients and investors, we aim to provide realistic solutions through this event, that will provide the right perspective and method to investing for wealth creation.

RELATABLE QUESTIONS

As concerns with the markets and the economy persist all along, we will take up real questions that investors are asking and seeking answers to, from the best investing minds in the country today.

REVERED MANAGERS

We promise to bring the best money managers in the country, all in one action packed event spread over 2 days as they share experience & discuss the challenges & opportunities in the market.



Title Partner



WHITEOAK
CAPITAL MANAGEMENT

Co-Partners



AXIS ASSET MANAGEMENT



CARNELIAN



IIFL
ASSET MANAGEMENT



THE INVESTMENT
TRUST OF INDIA
LONG-SHORT EQUITY FUND



MOTILAL OSWAL

ASSET MANAGEMENT



SUNDARAM ALTERNATES
UNEARTHING OPPORTUNITIES

TATA

ASSET
MANAGEMENT

Confluence of Top PMS AIF Managers in India

Summer of '22

Mid Year
Summit
8th & 9th July '22

Equity is in the Air

By



PMS AIF WORLD



CAT 3 Alternate Investment Fund Performance Data as of 31st May 2022

LONG ONLY AIFs										
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	SI	Type
Abakkus Emerging Opportunities Fund	Jun-19	-	-10.9%	-3.9%	-8.1%	11.9%	72.1%	-	38.8%	Closed Ended
Abakkus Growth Fund-1	Jul-18	-	-8.6%	-6.3%	-9.1%	4.2%	55.5%	21.7%	20.3%	Closed Ended
Abakkus Growth Fund-2	Nov-21	-	-4.2%	-0.9%	3.2%	-	-	-	2.7%	Closed Ended
Accuracap AlphaGen Next ^	Dec-18	107.9	-4.7%	-5.5%	-6.8%	2.8%	22.8%	11.5%	11.1%	Open Ended
Accuracap Vectra Fund ^	Dec-18	52.06	-6.1%	-3.3%	-8.4%	1.9%	26.7%	13.6%	11.0%	Open Ended
Aequitas Equity Scheme- I	Mar-19	264.94	-10.1%	5.9%	13.9%	45.8%	88.3%	23.0%	20.6%	Open Ended
Alchemy Leaders of Tomorrow	Jan-18	374	-6.5%	0.1%	-2.5%	22.6%	47.4%	19.3%	11.9%	Open Ended
Ampersand Growth Opp. Fund^	Sep-17	265	-3.6%	-0.9%	-5.7%	14.8%	42.4%	19.6%	16.2%	Open Ended
Carnelian Compounder Fund – 1	May-19	-	-4.7%	-3.8%	-12.4%	3.1%	29.9%	-	16.4%	Closed Ended
Dalal & Broacha India Oppo. Multicap^	Dec-19	-	-7.3%	-6.8%	-11.7%	2.1%	22.0%	-	10.6%	Open Ended
Edelweiss Catalyst Opportunities Fund	Jun-18	180.88	-4.7%	-1.6%	-7.0%	6.8%	32.8%	11.8%	11.5%	Closed Ended
Emkay Emerging Stars Fund^	Jan-18	-	-4.7%	-2.4%	-0.5%	9.2%	58.8%	20.7%	12.1%	Closed Ended
First Water Capital Fund	Aug-20	-	-8.9%	8.3%	12.6%	21.4%	-	-	47.7%	Close Ended
Girik Multicap Growth Equity Fund II	Jan-22	71.5	-5.4%	-5.9%	-	-	-	-	-12.0%	Close Ended
IIFL High Conviction Fund –Series 1^	Nov-19	-	-4.3%	-6.6%	-12.6%	1.3%	29.7%	-	10.6%	Closed Ended
IIFL High Growth Companies Fund	Nov-18	-	-3.8%	-6.3%	-11.2%	6.3%	34.4%	13.4%	15.7%	Closed Ended
IIFL Multi Strategy Fund	Sep-18	-	-5.1%	-4.4%	-8.6%	4.7%	33.6%	12.5%	12.2%	Closed Ended
i-Wealth Fund- 2	Oct-21	-	-9.2%	-3.5%	-6.5%	-	-	-	-3.4%	Open Ended
Monarch Capital Compounder Fund	Oct-20	96.08	-6.8%	-4.8%	-4.6%	1.4%	-	-	24.7%	Closed Ended
Purnartha AIF Series- 1	Jan-22	-	-2.5%	-0.5%	-	-	-	-	-1.2%	Closed Ended
Roha Emerging Companies Fund	Nov-18	-	-9.4%	-3.3%	1.1%	29.3%	84.2%	38.8%	30.8%	Closed Ended
SageOne Flagship Growth 1 Fund	Sep-19	-	-8.2%	0.6%	-4.9%	16.7%	62.7%	-	36.9%	Closed Ended
White Oak India Equity Fund- II	Mar-19	1093	-5.8%	-7.2%	-12.4%	-1.0%	32.7%	-	20.0%	Closed Ended

The Data is indicative and as of 31st May, 2022. Data is Net of Expenses & Pre-Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure.

Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

^ Net of Expenses & Taxes
* Gross of Expenses & Taxes

Returns upto 1 year are Absolute and above 1 Year are CAGR

CAT 3 Alternate Investment Fund Performance Data as of 31st May 2022

LONG SHORT AIFs											
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Aventus Absolute Return Fund *	Mar-17	3417	0.9%	2.9%	2.9%	13.7%	13.2%	11.4%	12.2%	12.9%	Open Ended
Aventus Enhanced Return Fund-II	Nov-18	678	-0.8%	-0.9%	-7.0%	4.9%	23.2%	10.1%	-	10.8%	Open Ended
Dolat Absolute Return LLP	Jan-21	-	-0.2%	2.3%	2.4%	6.2%	-	-	-	8.6%	Open Ended
Edelweiss Alternative Equity Scheme*	Aug-14	1271.2	-4.9%	-7.1%	-15.5%	-2.2%	15.7%	11.2%	10.3%	15.0%	Open Ended
Edelweiss Consumer Trends Fund	Apr-21	362.55	-2.5%	-2.0%	-7.8%	5.0%	-	-	-	10.4%	Close Ended
Edelweiss Dynamic Growth Equity Fund	Apr-21	482	-2.3%	2.5%	0.8%	8.9%	-	-	-	14.1%	Open Ended
ICICI Pru Long Short Fund-Series I	Aug-18	4680	0.4%	2.7%	3.6%	9.2%	18.2%	13.7%	-	14.5%	Open Ended
IDFC IEH Conservative Fund	Jan-18	-	-2.7%	-4.1%	-4.2%	-4.1%	3.3%	1.6%	-	2.9%	Open Ended
ITI Long Short Equity Fund *	Apr-18	725.93	2.3%	2.5%	-0.1%	10.6%	16.3%	13.1%	-	13.9%	Open Ended
TATA Absolute Return *	Apr-19	-	2.3%	4.9%	6.8%	11.4%	7.5%	-	-	7.7%	Open Ended
TATA Equity Plus Abs Returns Fund *	Mar-20	-	0.5%	3.6%	6.0%	17.4%	27.2%	-	-	27.5%	Open Ended
True Beacon One	Aug-19	-	-2.2%	-1.6%	-3.9%	-3.7%	19.7%	-	-	19.5%	Open Ended
Whitespace Alpha Fund 1- Equity Plus	Oct-19	-	-6.5%	3.2%	-0.7%	14.9%	41.9%	-	-	26.1%	Open Ended
Whitespace Alpha Fund 2- Debt Plus	Aug-20	-	-4.0%	-2.4%	1.9%	7.8%	-	-	-	23.7%	Open Ended

Index	1M	3M	6M	1Y	2Y	3Y
Nifty 50	-3.0%	-1.2%	-2.3%	6.4%	31.5%	11.6%
Nifty 500	-4.5%	-1.3%	-3.6%	6.8%	34.4%	12.9%
Nifty Mid Cap 100	-5.3%	0.2%	-4.6%	9.8%	46.0%	16.4%

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Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

^ Net of Expenses & Taxes
* Gross of Expenses & Taxes

Returns upto 1 year are Absolute and above 1 Year are CAGR

WISH TO MAKE INFORMED INVESTMENTS FOR LONG TERM WEALTH CREATION

DO NOT SIMPLY INVEST, MAKE INFORMED DECISIONS

SCAN THE QR CODE TO BOOK AN
APPOINTMENT WITH OUR EXPERTS



OUR OFFICES

DELHI NCR

2ND FLOOR, ARC BUSINESS TOWER,
PLOT 17-18, UDYOG VIHAR PH 4,
GURUGRAM 122015

MUMBAI

AK ESTATE, OFF VEER SAVARKAR FLYOVER,
SV RD, GOREGAON WEST
MUMBAI 400062

RISK DISCLAIMER: The performance data has been mainly captured from the latest factsheets procured from respective AIF companies and is as of 31st May, 2022. Performance up to 1 Year is absolute and above 1 Year is Annualized. PMS AIF WORLD has taken due care in collating the data from respective providers and has been done on best effort basis. PMS AIF WORLD should not be held responsible for any errors for the results arising from the use of this data whatsoever. Investments are subject to market related risks. The report is meant for general information purpose and not to be construed as any recommendation. Past Performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing. Alternative Investment Funds are market linked and do not offer any guaranteed/assured returns.

SPECIAL DISCLAIMER: The Data is indicative and as of 31st May, 2022. Data is Net of Expenses & Pre Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short, and depends upon portfolio construct and structure. Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding and not to be construed as any Suggestion or Advice. The sheet is endeavoured towards informed investment decisions in the space of Alternative investment Funds. Data is as of 31st May, 2022.

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