



**PMS AIF WORLD**  
High Performance Investing

**DECEMBER, 2021 NEWSLETTER**

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# **TOP 10 PORTFOLIOS IN EACH PEER GROUP**

**MONTH**  
**DECEMBER, 2021**

**PREPARED BY**  
**PMS AIF WORLD**

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**MONTHLY PERFORMANCE REPORT**

**Feb 2022 Event**

# **Crystal Gazing 3.0**

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## **PMS AIF WORLD SUMMIT & AWARDS 11<sup>th</sup> & 12<sup>th</sup> Feb 2022**



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# **PMS AIF WORLD** **SUMMIT & AWARDS** **11<sup>th</sup> & 12<sup>th</sup> Feb 2022**



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## ***Dawn of the Digital: The tryst with Technology***



**Kamal Manocha**

Founder & CEO,  
PMS AIF World

Dear Investors,

Hope you are keeping well.

Welcome to the December edition of our PMS Performance Newsletter.

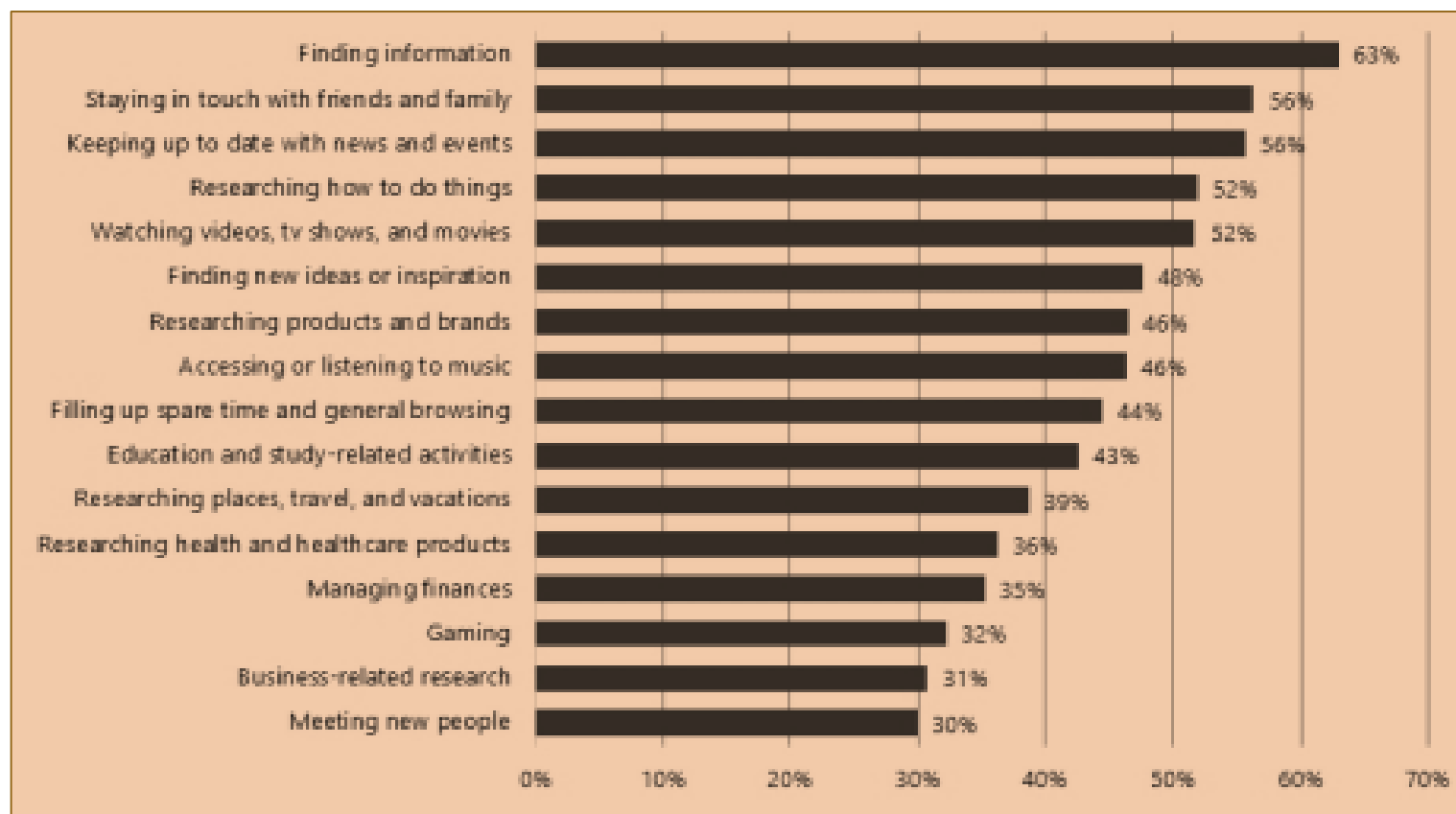
We dedicate this edition of our monthly communication to the role internet and digital technology have assumed in our lives.

Increasingly more and more of our daily life activities are done online. In the romantic comedy movies of the 90s, the boy used to meet the girl at a café, train rides, music shops or any other such spots; well, now the times have turned and increasingly a greater number of people are meeting online and on internet fueled platforms. We are using internet technology for a lot of things - from ordering groceries, to dating, to investing, to making payments and probably doing good deeds like charity.

As we come to the last month of 2021, after Covid-19, we feel technology and the digital evolution has taken a more permanent and important role in our lives and it's here to stay.

Globally, people are spending more and more of their time online - the global daily average time spent by people online is about 7 hours, while the Indian numbers are around 4 hours a day; we are soon catching up and are expected to be nearer to the global averages in this respect.

## ***Dawn of the Digital: The tryst with Technology***

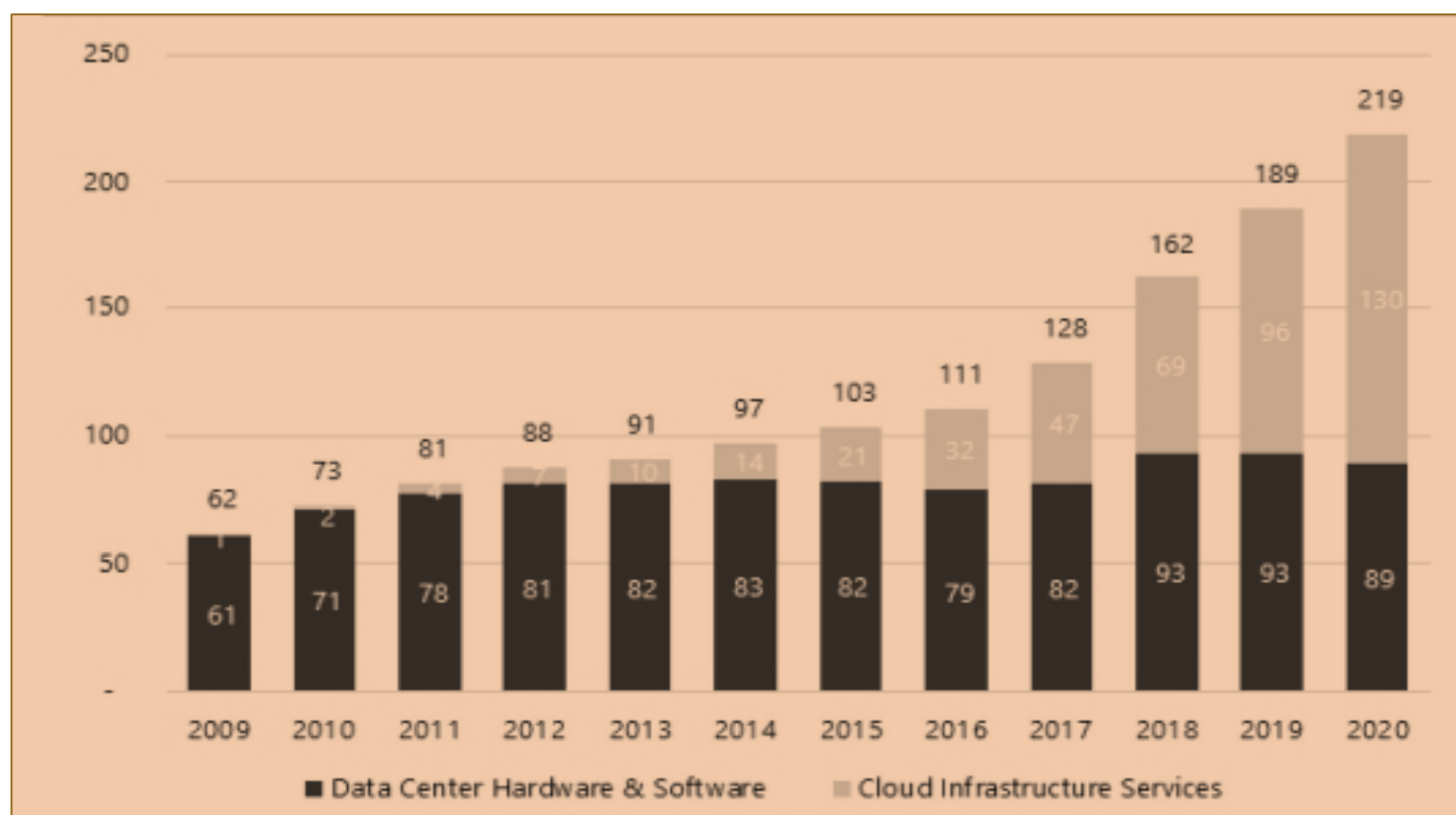


*Source: We are Social*

*The above chart shows the mix of things people use internet for. Internet today is used mainly to find information and staying up to date with friends and family and current affairs. However, an increasing number of people use it as their primary source of entertainment- streaming music or video content is a primary source of entertainment for most people now. Consumerism is slowly shifting to the internet and will soon be one of the top uses of internet as more and more people consume these goods online. So, the internet is knocking at our doors to change the way we do things and it's going to be disruptive, making a few companies and their shareholders immensely wealthy.*

## ***Dawn of the Digital: The tryst with Technology***

### ***Global Spending on Cloud and Data Services in USD Billions***

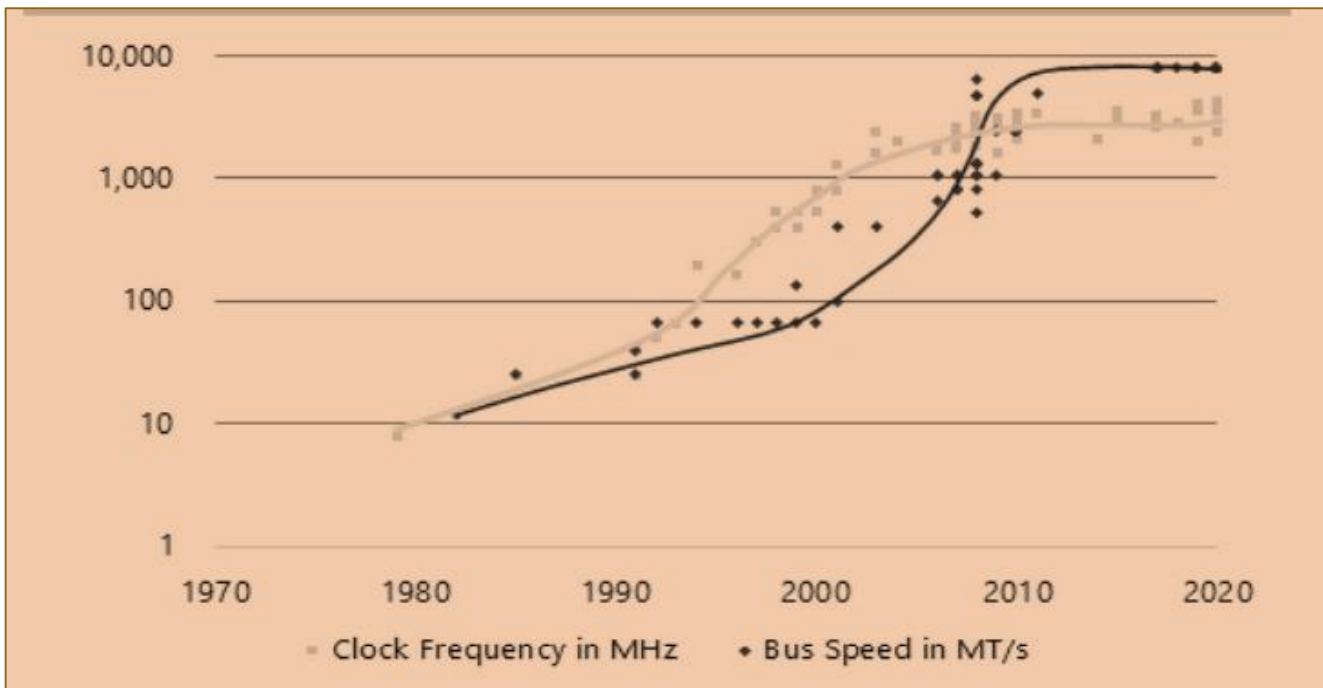


*Source: Statista*

In the above chart, one can see that cloud infrastructure spending has increased constantly and sharply over the last decade and today cloud enabled technology is ready to play a part in most of our daily life functions. Globally, the creation of data centers and cloud infrastructure has opened huge avenues for employment and innovation. Indians have benefitted immensely from this revolution as our young and educated crop of youngsters find employability and prosper in these businesses. Most governments want the data centers and cloud infrastructure to be used locally to be also situated in their legal and geographical territories, creating huge opportunity for local businesses to prosper and grow.

## ***Dawn of the Digital: The tryst with Technology***

### ***Increasing Speed of Processing and Technology***



*Source: Jeffries Research*

Ever since the Silicon Valley boom in the 1980s, the progression in the speed of processing & technology has been happening consistently. All this will lead to more adoption of tech as costs come down. We can do a lot more with our handheld mobile devices than we could have done with a full mainframe computer from the '90s or a PC from the 2000s. If the development of processing technology keeps on continuing, we will be amazed with how much more we can achieve via the internet and digital technology.

We understand that digital technology is the next big thing, and it will be an enabler for a lot of industries and businesses. Major corporations are preparing themselves for the digital revolution that was born in the post Covid era, and a lot of innovative companies are bringing in newer applications of tech everyday. This represents an enormous opportunity to investors to gain massive wealth in the coming years.



## Top 10 Portfolios In Each Peer Group (Data as of 30<sup>th</sup> November 2021)

Peer Group 1: Ten Year Plus Peer Group													
Company	Strategy	AUM (Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Market Cap	Fund Manager
Accuracap	Picopower	957.94	1.4%	1.8%	14.1%	63.1%	56.0%	31.5%	22.2%	27.0%	25.6%	Small Cap	Raman Nagpal
Girik Capital	Multicap	823.1	-2.3%	-0.8%	12.8%	47.9%	33.5%	25.1%	19.5%	24.1%	21.5%	Multi Cap	Charandeep Singh
Sundaram	SISOP	-	-3.3%	0.9%	18.8%	40.8%	29.2%	25.0%	17.6%	17.4%	19.7%	Multi Cap	Madanagopal Ramu
ALFAccurate	IOP	1156	-1.2%	2.2%	12.0%	41.7%	28.7%	19.4%	16.7%	21.7%	19.6%	Multi Cap	Rajesh Kothari
Karma Capital	Long Only	4463.2	0.6%	10.5%	21.6%	67.2%	36.5%	19.1%	14.8%	19.8%	14.7%	Multi Cap	Rushabh Sheth
ASK	Growth	3290	-1.1%	-2.1%	15.0%	38.1%	22.7%	20.0%	17.8%	19.6%	20.3%	Multi Cap	Chetan Thacker
Alchemy	Select Stock	3420	-2.1%	4.8%	23.4%	56.8%	21.8%	16.5%	17.2%	21.5%	21.5%	Multi Cap	Hiren Ved
Quest	Flagship	905	-3.8%	-0.3%	10.7%	39.9%	28.3%	18.8%	15.1%	17.9%	17.6%	Multi Cap	Aniruddha Sarkar
ASK	IEP	19799	-0.5%	2.2%	17.4%	40.4%	26.6%	21.4%	19.4%	22.1%	19.9%	Multi Cap	Chetan Thacker
Motilal	NTDOP	8776	-1.8%	2.9%	13.1%	36.0%	19.6%	15.0%	14.3%	21.8%	16.3%	Multi Cap	Manish Sonthalia

Peer Group 2: Five Year Plus Peer Group												
Company	Strategy	AUM (Cr)	1M	3M	6 M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
SageOne^	Core	1920	-0.9%	-1.3%	16.3%	64.3%	45.3%	28.9%	22.3%	37.0%	Mid & Small	Samit Vartak
Valentis	Rising Star Opportunity	-	-1.4%	5.3%	23.2%	113.2%	61.9%	30.3%	22.0%	20.8%	Mid & Small	Jyotivardhan Jaipuraiya
Equirus	Long Horizon	484.87	-4.7%	0.2%	19.9%	68.3%	61.1%	41.2%	30.7%	29.5%	Small Cap	Viraj Mehta
Sameeksha	Capital Equity Fund	619.5	-1.8%	1.5%	15.7%	68.3%	45.7%	40.2%	23.2%	23.9%	Multi Cap	Bhavin Shah
Aequitas Investment	India Opportunities Product	1102	-5.4%	-3.0%	18.9%	81.8%	39.8%	10.8%	19.4%	30.5%	Small Cap	Siddhatha Bhaiya
Narnolia	Multicap	286	-0.7%	4.3%	20.7%	47.9%	33.7%	24.2%	20.7%	21.8%	Multi Cap	Shailendra Kumar
Basant Maheshwari	Basant Maheshwari PMS	349	-6.3%	9.1%	16.1%	45.5%	24.1%	23.5%	22.5%	22.5%	Multi Cap	Basant Maheshwari
2 Point 2	Long Term Value Fund	730	-1.6%	4.6%	18.8%	40.4%	27.8%	23.4%	21.6%	21.4%	Multi Cap	Amit Mantri
Quest	Multi PMS	862	-1.9%	-0.1%	13.3%	44.1%	32.4%	21.1%	16.4%	16.8%	Multi Cap	Aniruddha Sarkar
IIFL	Multicap	-	-2.6%	0.3%	13.6%	36.8%	25.7%	26.4%	19.9%	20.8%	Multi Cap	Anup Maheshwari

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➤ Top 10 in each peer group have been determined based on weighted average returns across time periods. Min AUM in 10-year peer group is taken at 800 Cr, in 5 Year at 200 Cr & 3 Year at 100 Cr, in 2 Year at 50 Cr. No AUM filer for less than 2Y.
   
➤ Data above 1Y is CAGR and upto 1Y is Absolute returns.
   
^ For SageOne<sup>^</sup>, numbers have been taken since the formal inception post the SEBI RIA license and not SEBI PMS license.

## Top 10 Portfolios In Each Peer Group (Data as of 30<sup>th</sup> November 2021)

Peer Group 3: Three Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Stallion	Core Fund	542.42	1.5%	1.6%	21.0%	52.2%	39.1%	35.3%	-	34.4%	Multi Cap	Amit Jeswani
ITUS Capital <sup>^</sup>	Fundamental Value	507	-0.6%	-2.3%	13.6%	36.4%	33.2%	29.3%	-	25.0%	Mid & Small	Naveen Chandramohan
Kotak	SSV 2	595	-1.6%	3.1%	17.2%	68.4%	31.4%	19.8%	-	8.9%	Multi Cap	Anshul Saigal
NJ	Bluechip	940.1	0.7%	4.7%	24.6%	60.2%	40.7%	26.7%	-	22.3%	Multi Cap	Viral Shah
Ambit	Emerging Giants	214.21	-0.2%	4.4%	8.3%	40.6%	42.5%	26.5%	-	18.6%	Small Cap	Aishvariya Dadheech
ASK	EOP	-	0.4%	4.3%	16.7%	47.4%	27.9%	24.7%	-	16.2%	Mid & Small	Anant Jalan
Aditya Birla	India Special Opportunity	528.37	-2.0%	-1.9%	8.5%	43.2%	27.0%	21.9%	-	18.2%	Multi Cap	Vishal Gajwani
ICICI Pru	Contra	626	-5.3%	-2.0%	8.5%	44.5%	26.4%	20.4%	-	18.5%	Multi Cap	Anand Sharma
Ambit	CCP	869.07	-1.4%	0.7%	10.4%	30.2%	21.5%	20.1%	-	21.8%	Multi Cap	Manish Jain
Varanium	Large Cap Focused	113	-1.6%	-1.7%	12.6%	27.2%	19.1%	19.1%	-	13.2%	Large Cap	T.S Anantakrishnan

Peer Group 4: Two Year Plus Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Category	Fund Manager
White Oak	India Pioneers	5886	-1.7%	-0.2%	13.1%	40.8%	33.3%	-	-	26.8%	Multi Cap	Team White Oak
Sage One	Small Cap Portfolio	540	2.8%	6.4%	22.3%	77.5%	67.9%	-	-	46.2%	Small Cap	Samit Vartak
Alchemy	Ascent	425	-0.1%	-0.8%	11.0%	67.6%	28.6%	-	-	27.1%	Multi Cap	Hiren Ved
Carnelian Capital	Compounder Strategy	-	-1.8%	2.4%	15.8%	45.3%	24.0%	-	-	24.2%	Multi Cap	Manoj Bahety
Marcellus	CCP	6199	-1.1%	-0.8%	11.4%	29.2%	27.5%	-	-	27.0%	Multi Cap	Rakshit Ranjan
KRIIS	Multicap Advantage	87	-0.4%	4.7%	33.2%	91.6%	55.4%	-	-	53.1%	Multi Cap	Rakesh Doshi
Piper Serica	Leader Portfolio	237	0.9%	5.2%	25.2%	44.3%	30.0%	-	-	28.9%	Multi Cap	Abhay Agarwal
Right Horizons	Business Leaders	-	-2.9%	3.4%	16.2%	48.1%	26.5%	-	-	21.1%	Large Cap	Anil Rego
Marcellus	Little Champs	748.8	-0.6%	5.6%	10.9%	44.3%	45.8%			43.2%	Mid & Small	Ashvin Shetty
ICICI Pru	PIPE	677.2	-3.0%	4.4%	18.6%	59.3%	36.0%	-	-	32.2%	Mid & Small	Anand Shah

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## Top 10 Portfolios In Each Peer Group (Data as of 30<sup>th</sup> November 2021)

Peer Group 5: One Year Plus Peer Group												
Company	Strategy	AUM( Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Carnelian	Shift Strategy	-	2.2%	4.3%	19.2%	89.5%	-	-	-	85.3%	Multi Cap	Manoj Bahety
Abakkus	All Cap Approach	-	-2.7%	1.6%	13.8%	71.1%	-	-	-	70.8%	Multi Cap	Sunil Singhania
Abakkus	Emerging Opportunities	-	-2.9%	1.8%	16.3%	83.7%	-	-	-	74.8%	Mid & Small	Sunil Singhania
Roha	Emerging Champions	-	-2.9%	0.6%	21.9%	90.5%	-	-	-	84.3%	Mid & Small	Dhiraj Sachdeva
Marcellus	KCP	607.5	-5.0%	-4.8%	3.8%	10.4%	-	-	-	25.6%	Thematic	Tej Shah
Motilal	Focused Midcap	255	-1.4%	0.1%	16.6%	53.6%	-	-	-	45.3%	Mid & Small	Rakesh Tarway
Aditya Birla Money	Consumption	51.81	-2.3%	-0.6%	12.4%	27.1%	-	-	-	15.3%	Multi Cap	Vivek Mahajan
Emkay	Gems	-	-2.7%	-1.5%	14.0%	33.9%	-	-	-	33.8%	Mid Cap	Sachin Shah
Invasset	Growth	10.96	-2.1%	-1.7%	-2.0%	51.7%	-	-	-	43.5%	Multi Cap	Rajnish Garg
TCGAMC	\$5 Trillion Fund	-	-2.1%	0.8%	10.4%	41.3%	-	-	-	22.7%	Multi Cap	Chakri Lokapriya

Peer Group 6: Sub One Year Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Market Cap	Fund Manager
Moat	Mid & Small Cap	-	1.1%	8.2%	26.0%	-	-	-	-	65.5%	Mid & Small	Koushik Mohan
Incrid	Healthcare Portfolio	-	-2.9%	-10.0%	-1.0%	-	-	-	-	13.8%	Thematic	Aditya Khemka
Incrid	Multicap Portfolio	-	-3.5%	-4.0%	4.4%	-	-	-	-	10.9%	Multi Cap	Aditya Sood
Right Horizons	Perennial	-	-0.9%	2.3%	16.0%	-	-	-	-	21.5%	Multi Cap	Satwik Jain
TCGAMC	RAF Fund	-	-1.8%	2.4%	9.6%	-	-	-	-	20.2%	Multi Cap	Chakri Lokapriya
Fractal Capital	Wealth Builder	-	0.7%	1.3%	12.4%	-	-	-	-	18.9%	Multi Cap	Miten Lathia
Oak Asset	ABC Equity Portfolio	-	-2.5%	2.9%	5.7%	-	-	-	-	23.1%	Multi Cap	Debashish Bose

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## Top 10 Portfolios In Each Peer Group (Data as of 30<sup>th</sup> November 2021)

Peer Group 7: Special Peer Group												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Category
Master Portfolio	MPSL Vallum India Discovery	572.8	-3.8%	2.2%	16.4%	70.8%	46.9%	27.8%	21.7%	29.6%	29.0%	Mid & Small
ValueQuest	Growth Scheme	739.24	0.5%	3.2%	13.1%	69.5%	48.8%	27.4%	16.4%	23.2%	18.5%	Multi Cap
Sundaram	SELF	-	-4.5%	0.7%	18.4%	48.6%	37.2%	27.3%	20.1%	21.2%	19.4%	Mid & Small
Sundaram	PACE	-	-3.6%	3.1%	21.3%	52.3%	27.9%	23.1%	16.5%	17.0%	14.6%	Multi Cap
Care	Growth Plus Value	480	-5.6%	-4.5%	12.9%	77.1%	49.0%	19.4%	9.0%	22.2%	22.2%	Mid & Small
ValueQuest	Platinum Scheme	181.66	0.9%	7.7%	14.7%	78.1%	53.4%	33.7%	22.0%	-	20.6%	Multi Cap
Edelweiss	Focused Smallcap	117	0.9%	3.2%	19.2%	75.3%	44.4%	25.1%	14.1%	-	11.8%	Mid & Small
NJ	Multicap	169.17	-1.1%	5.4%	27.1%	65.2%	36.0%	21.9%	12.9%	-	14.2%	Multi Cap
NAFA	Emerging Bluechip	-	-1.5%	8.9%	22.5%	76.8%	44.7%	30.6%	19.5%	-	21.6%	Mid & Small
Nine Rivers	Aurum SmallCap	-	-1.1%	2.9%	5.7%	73.2%	54.5%	26.0%	16.6%	-	30.2%	Small Cap

- The 7<sup>th</sup> Category captures those PMS names, which have a track record of very good performance, but were not captured in the 6 peer groups as these strategies have lower AUM than what is kept as a filter in the respective 6 Peer Groups.
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## Top 10 Portfolios In Each Peer Group (Data as of 30<sup>th</sup> November 2021)

Peer Group 8: Best as per November 2021 Performance												
Company	Strategy	AUM(Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	SI	Category
Right Horizons	Super Value	-	4.6%	13.9%	27.1%	83.0%	42.0%	-	-	-	30.1%	Mid & Small
Sage One	Small Cap	540	2.8%	6.4%	22.3%	77.5%	67.9%	-	-	-	46.2%	Small Cap
Carnelian	Shift Strategy	-	2.2%	4.3%	19.2%	89.5%	-	-	-	-	85.3%	Multi Cap
Green Portfolio	Dividend	13.59	1.9%	8.2%	20.3%	60.8%	43.8%	-	-	-	39.9%	Thematic
Centrum	Good To Great	-	1.7%	8.4%	20.6%	56.3%	42.7%	-	-	-	37.4%	Mid & Small
Stallion	Core Fund	542.42	1.5%	1.6%	21.0%	52.2%	39.1%	35.3%	-	-	34.4%	Multi Cap
Centrum	Deep Value	-	1.4%	7.3%	20.4%	56.1%	47.1%	34.6%	23.4%	-	21.5%	Mid & Small
Accuracap	Picopower	957.94	1.4%	1.8%	14.1%	63.1%	56.0%	31.5%	22.2%	27.0%	25.6%	Small Cap
PGIM	Core	-	1.4%	3.1%	12.2%	37.8%	18.5%	13.3%	10.8%	-	15.8%	Multi Cap
Centrum	Multibagger	-	1.3%	7.0%	20.1%	61.4%	49.0%	35.3%	23.1%	-	23.2%	Mid & Small

Index	1M	3M	6M	1Y	2Y	3Y	5Y	10Y	
Nifty 50	-3.9%	-0.9%	9.0%	31.0%	18.6%	16.0%	15.6%	13.4%	Large Cap
Nifty 500	-2.9%	0.6%	10.8%	36.7%	22.2%	17.2%	15.7%	14.4%	Multi Cap
Nifty Mid Cap 100	-2.7%	4.3%	15.0%	50.4%	31.2%	19.2%	14.7%	-	Mid Cap
Nifty Small Cap 100	-1.0%	3.9%	15.0%	62.2%	35.4%	19.7%	12.7%	-	Small Cap

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- Data above 1Y is CAGR and upto 1Y is Absolute returns.

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