



PMS AIF WORLD
High Performance Investing

AUGUST, 2021 NEWSLETTER

CAT 3 ALTERNATIVE INVESTMENT FUNDS

MONTH
AUGUST, 2021

DATA AS OF
31ST JULY, 2021

PREPARED BY
PMS AIF WORLD

MONTHLY PERFORMANCE REPORT

74 Years of India: Young at heart and Hungry to Grow



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Dear Readers,

Hope you are keeping well.

This Independence Day, a special occasion, India entered her 75th year of Independence. Unforgettable sacrifices of freedom fighters, 74 years ago created the landmark of this modern nation, that is not only the world's largest democracy but also one of the fastest growing large economies today. The reforms, the processes and the institutions, that have nurtured and progressed over especially the last 10 years tell us that next 10 year could make Indian economy 2x. If the first trillion dollar in GDP took around 50 years to come, the next trillion came in a fraction of that time and today we are ~3trillion USD economy and looking forward to next 10 years. We have grown as a society, as an economy and we are **YOUNG AT HEART AND HUNGRY TO GROW**.

When Britishers left us in 1947, we were a country with more than 500 princely states, but we were united by a common nationality and pride of being Indians. It took us another 70 years but now we are united as a common marketplace by GST and common identity though AADHAR and our legacy issues of red-tapeism and licensing have come down to a great extent.

Today, India has the 3rd largest no. of billionaires in the world (140 billionaires), after USA and China at Ranks 1 & 2 respectively. India has entered a new era of modern-day business league with one of the highest number of unicorns in the world. India has had her fair share of struggles, challenges and issues, but we've overcome them, and our past experiences tell us we will overcome future challenges if any and in fact will teach the world with our approach.

74 Years of India:

Young at heart and Hungry to Grow

Last 74 years, we have seen wars, riots, political chaos, however, nothing could stop the enigma that is India. At the start of the 21st century, India showed the world her capability to solve problems with Y2K issue and since then India has done commendable work in the fields of science, technology, and improving economic conditions in general. We still have a long way to go to ensure that growth reaches the last mile, and it will happen in the coming decade. This month's newsletter is not about predicting India's trajectory, but it's about reminiscing what India has achieved and what she can do in the coming years.

On the 12th of July 2002 when India won the NatWest series against England and Saurav Ganguly lifted the trophy at Lords' balcony, the India of today had arrived, the Indian cricket team which was and still is the pride of our country showed to the world Indians are here. The 30-share pack Sensex closed at 3305 points on 12th July and in the next 9 years when India won the cricket world cup after decades of wait on 2nd April 2011, the Sensex closed at around 19000 points. Sensex compounded at almost 21% CAGR in those 9 years despite the global financial crisis of 2008. From 2011 to 2021, India has seen a set of reforms that have made India one of the top destinations for businesses, that is evident by the fact that we are now a top destination for foreign investors and a place of origin for some of the best-known start-ups.

In every decade since the liberalization, India has added growth in a systematic manner, we have made our institutions and our marketplace stronger, with a vibrant business environment based on meritocracy - a fact that is evident by the number of first-generation businessmen in the list of India's richest list. A lot of the entrepreneurial talent in India is yet to emerge and there will be no stopping it. Next 10 years are going to be very interesting with massive opportunity to create wealth for investors who invest with the wisdom of PATIENCE!!!

CAT 3 Alternate Investment Fund Performance Data as of 31st July 2021

LONG ONLY AIFs										
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	SI	Type
Accuracap AlphaGen Next ^	Dec-18	153.3	4.6%	13.2%	20.9%	40.2%	24.9%	-	16.8%	Open Ended
Accuracap Vectra Fund ^	Dec-18	56.6	6.6%	15.6%	29.9%	54.0%	31.7%	-	18.3%	Open Ended
Abakkus Emerging Opportunities Fund	Jun-19	-	11.3%	42.1%	75.7%	147.7%	68.7%	-	63.1%	Closed Ended
Abakkus Growth Fund	Jul-18	-	9.4%	30.6%	57.1%	118.4%	47.9%	31.6%	31.1%	Closed Ended
Alchemy Leaders of Tomorrow	Jan-18	301	1.7%	12.8%	24.4%	63.3%	29.8%	12.8%	11.1%	Open Ended
Ampersand Growth Opportunities - I ^	Sep-17	236	5.5%	19.9%	31.5%	64.3%	34.4%	20.1%	19.0%	Open Ended
Carnelian Compounder Fund – 1	May-19	-	3.7%	17.9%	25.5%	60.7%	30.3%	-	26.3%	Closed Ended
Dalal & Broacha India Oppo. Multicap ^	Dec-19	-	4.1%	11.8%	15.4%	45.0%	-	-	32.9%	Open Ended
Edelweiss Catalyst Opportunities Fund	Jun-18	-	5.4%	19.2%	27.2%	61.3%	26.8%	14.7%	17.3%	Closed Ended
Emkay Investment Emerging Stars Fund ^	Jan-18	-	5.4%	21.7%	34.3%	103.0%	42.2%	20.8%	15.5%	Closed Ended
Girik Advisors Girik Multi Cap Growth Fund	Nov-18	115.8	6.0%	20.6%	37.4%	68.5%	40.6%	-	29.4%	Open Ended
IIFL High Conviction Fund –Series 1^	Nov-19	-	2.9%	14.2%	21.0%	55.0%	-	-	21.5%	Open Ended
IIFL High Growth Companies Fund	Nov-18	-	2.8%	14.0%	24.7%	62.5%	26.3%	-	22.2%	Closed Ended
IIFL Multi Strategy Fund	Sep-18	-	3.5%	14.6%	22.9%	62.9%	26.2%	-	17.4%	Closed Ended
I-Wealth Fund	Jun-18	-	6.9%	26.5%	45.8%	84.0%	45.0%	26.5%	27.1%	Closed Ended
Monarch MNCL Capital Compounder Fund	Oct-20	108.5	7.3%	19.5%	46.4%	-	-	-	56.9%	Closed Ended
Nippon India Equity Opportunity Series- 6	Feb-21	-	2.9%	17.3%	-	-	-	-	24.1%	Closed Ended
Roha Emerging Companies Fund	Nov-18	-	9.8%	37.9%	74.4%	147.1%	69.1%	-	34.53%	Closed Ended
SageOne Flagship Growth 1 Fund^	Sep-19	-	4.7%	18.1%	50.5%	110.2%	-	-	57.1%	Closed Ended
TCG Advisory SMF Disruption Fund	Jul-17	-	1.6%	15.1%	29.0%	65.7%	26.9%	10.7%	8.5%	Open Ended
White Oak India Equity Fund-II	Mar-19	1192	3.6%	15.0%	28.7%	65.5%	40.0%	-	32.6%	Closed Ended

LONG SHORT AIFs											
Strategy	Inception Date	AUM	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Aventus Absolute Return Fund *	Mar-17	2715	2.1%	3.0%	4.1%	13.6%	10.6%	10.4%	-	12.9%	Open Ended
Aventus Enhanced Return Fund-I	Dec-17	714	-0.7%	4.1%	8.1%	37.0%	16.3%	8.1%	-	11.2%	Open Ended
Aventus Enhanced Return Fund-II	Nov-18	609	-0.5%	4.8%	7.1%	30.5%	15.1%	-	-	12.3%	Open Ended
DSP Enhanced Equity Sat Core Fund^	Mar-17	-	0.8%	2.2%	4.4%	9.4%	7.2%	6.4%	-	6.6%	Open Ended
Edelweiss Alternative Equity Scheme *	Aug-14	-	3.8%	12.7%	17.7%	37.8%	24.8%	14.5%	14.1%	18.6%	Open Ended
ICICI Pru Long Short Fund-Series I	Aug-18	1177	0.3%	5.4%	10.1%	23.9%	15.9%	-	-	16.2%	Open Ended
ITI Long Short Equity Fund *	Apr-18	341	1.9%	5.8%	7.6%	19.4%	17.0%	12.6%	-	14.7%	Open Ended
IDFC IEH Conservative Fund *	Jan-18	-	1.8%	4.0%	16.7%	12.2%	5.1%	6.0%	-	5.7%	Open Ended
TATA Absolute Return *	Apr-19	-	1.8%	1.7%	3.8%	5.2%	3.3%	-	-	6.1%	Open Ended
TATA Equity Plus Absolute Returns Fund *	Mar-20	-	2.1%	7.2%	13.9%	33.7%	-	-	-	34.9%	Open Ended

Index	1M	3M	6M	1Y	2Y	3Y
Nifty 50	0.3%	7.7%	15.6%	42.3%	19.1%	11.5%
Nifty 500	1.4%	10.5%	20.9%	51.2%	22.9%	12.3%
Nifty Mid Cap 100	3.1%	15.0%	33.0%	79.8%	32.2%	13.8%

The Data is indicative and as of 31st July, 2021. Data is Net of Expenses & Pre-Taxes unless indicated by marks (* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short and depends upon portfolio construct and structure. Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

^ Net of Expenses & Taxes

* Gross of Expenses & Taxes

Returns upto 1 year are Absolute and above 1 Year are CAGR

WISH TO MAKE INFORMED INVESTMENTS FOR LONG TERM WEALTH CREATION

DO NOT SIMPLY INVEST, MAKE INFORMED DECISIONS

SCAN THE QR CODE TO BOOK AN
APPOINTMENT WITH OUR EXPERTS



OUR OFFICES

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SV RD, GOREGAON WEST
MUMBAI 400062

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