



**PMS AIF WORLD**  
High Performance Investing

**DECEMBER, 2020 NEWSLETTER**

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# **CAT 3 ALTERNATIVE INVESTMENT FUNDS**

**MONTH**

DECEMBER, 2020

**DATA AS OF**

30<sup>TH</sup> NOVEMBER, 2020

**PREPARED BY**

PMS AIF WORLD

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**MONTHLY PERFORMANCE REPORT**

# MARKET COMMENTARY

## RETURN OF THE RETURNS FROM CRISIS TO V SHAPE RECOVERY AND MORE..

Welcome to our latest AIF Performance newsletter with performance data as of 30th Nov 2020. Nothing has changed mankind as much as COVID has. The early days of COVID were marked with the highest level of panic and fear. Stock markets naturally mirrored the same kind of fear and panic so much so that circuit filters were implemented on India's benchmark NIFTY 50 index. Year 2020 has been a phenomenal year for traders as well as investors as Nifty 50 itself showed a swing of - 40% to + 80%, a whopping 120% momentum. As we come to the last month of this calendar year - we reflect back on the RETRUN of the RETURNS.

### **ACT 1: MARKET CRASHED OVER A FEW WEEKS AND BEGAN THE YEAR 2020 AS A BOLLYWOOD MOVIE ?**

A typical Bollywood movie of 2 hours begins with something light hearted, then the tragedy is revealed over the next 30 mins, and in next 30 mins, story becomes complicated, but in last 1 hour the tragedy is resolved and complication is simplified. Stock market story of 2020 is no different.

As COVID spread, market crashed because of a perceived fear that the capitalistic system built over years would crumble down. There were multiple lockdowns imposed across the world, major cities like London, Rome, Mumbai, Delhi, New York City, Madrid saw law enforcement agencies shutting these cities and while the world rushed to upload the photos of their Dalgona Coffee - it seemed that the businesses were broken and no turn around was possible.

### **ACT 2: MARKETS RECOVERED STEP BY STEP. WHAT LIES AHEAD IN THE POST COVID WORLD, IN 2021?**

At PMS AIF WORLD, we viewed, COVID related market crash as sign of too much fear, and reminded investors to be a bit greedy. We re-iterated this belief through 25+ highly successful webinars across series **Covid 19 to Wealth 20** we conducted over the course of this year 2020. And, we remember concluding a **"Cautiously Bullish"** Stance way back in May 2020 virtual event organised along with industry veterans like Mr. Nilesh Shah, MD Kotak AMC, Mr. Raamdeo Agrawal, Chairam, Motilal Oswal, Mr. Hiran Ved, Co-founder, Alchemy. Those investors who selected to associate with us, made informed investment decisions, and are celebrating the RETURNS.

Our confidence was based on our belief in the progressive reforms, technological advancements and that systems built over years of experience are strong enough to tackle a disease.

Eventually, all of us have seen on one side how vulnerable and on the other side how resilient humankind is. The Returns returned to the stock market as the confidence in the systems has been restored.

We present to you our PMS Factsheet for NOVEMBER 2020. While, we see valuations soaring and markets not taking even a breather, we're organising a confluence of best minds from corporate world as well as PMS AIF industry to discuss and understand **"Where Will Wealth Be Created In The Post Covid World"**.



## CAT-3 Alternative Funds Performance Data as of 30<sup>th</sup> NOV

LONG ONLY Alternative Investment Funds											
Strategy	Inception Date	AUM (Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Accuracap AlphaGen Next ^	Dec-18	123.11	5.40%	7.40%	24.10%	10.90%	-	-	-	9.20%	Open Ended
Accuracap Vectra Fund ^	Dec-18	41.86	9.10%	9.60%	29.20%	15.90%	-	-	-	7.60%	Open Ended
Abakkus Emerging Opportunities Fund	Jun-19	950	9.00%	19.80%	66.20%	44.00%	-	-	-	30.90%	Closed Ended
Abakkus Growth Fund	Jul-18	1350	10.50%	19.00%	57.20%	21.10%	-	-	-	12.90%	Closed Ended
Alchemy Leaders of Tomorrow	Jan-18	280	9.80%	16.50%	41.80%	21.40%	6.10%	-	-	2.40%	Open Ended
Ampersand Growth Opportunities - I ^	Sep-17	164	9.78%	14.66%	40.62%	16.93%	13.55%	8.19%	-	11.10%	Open Ended
Carnelian Compounder Fund – 1	May-19	191	9.10%	12.30%	29.50%	4.80%	-	-	-	13.40%	Closed Ended
Dalal & Broacha India Opportunities^	Dec-19	-	13.84%	17.36%	32.02%	-	-	-	-	11.48%	Open Ended
Emkay Investment Emerging Stars Fund ^	Jan-18	-	12.50%	21.40%	69.40%	25.40%	11.20%	-	-	3.70%	Closed Ended
IIFL High Conviction ^	Nov-19	475.50	10.50%	13.85%	37.19%	5.10%	-	-	-	4.83%	Open Ended
Girik Advisors Girik Multi Cap Growth Fund	Nov-18	79.33	6.89%	11.38%	28.07%	21.88%	-	-	-	16.85%	Closed Ended
Nippon India Equity Opportunity Series- 5	Jan-20	-	9.20%	10.60%	31.80%	-	-	-	-	20.90%	Closed Ended
Pro Alpha QG Dynamic Equity Fund^	Jan-14	-	9.03%	14.04%	37.18%	17.50%	-	9.10%	12.59%	22.10%	Open Ended
TCG Advisory SMF Distribution Fund	Jul-17	-	10.67%	11.17%	40.11%	9.90%	4.85%	-5.31%	-	0.03%	Open Ended
Sage One Flagship Growth 1 Fund*	Sep-19	-	11.00%	14.10%	53.00%	31.50%	-	-	-	27.90%	Closed Ended
Sundaram – ACORN^	Feb-20	-	12.10%	-	-	-	-	-	-	33.70%	Closed Ended
White Oak India Equity Fund-I	Nov-17	1640.7	11.80%	18.10%	41.40%	25.40%	19.45%	-	-	14.23%	Closed Ended
White Oak India Equity Fund-II	Mar-19	871.7	12.00%	18.40%	41.20%	27.50%	-	-	-	27.84%	Closed Ended

LONG SHORT Alternative Investment Funds											
Strategy	Inception Date	AUM (Cr)	1M	3M	6M	1Y	2Y	3Y	5Y	SI	Type
Aventus Absolute Return Fund *	Mar-17	2086	1.11%	2.82%	5.44%	5.36%	9.68%	10.7%	-	12.56%	Open Ended
Aventus Enhanced Return Fund-I	Dec-17	1296	10.55%	14.10%	32.43%	5.21%	7.52%	-	-	8.42%	Open Ended
Aventus Enhanced Return Fund-II	Nov-18	778	9.44%	12.33%	27.50%	3.53%	-	-	-	9.66%	Open Ended
DSP Enhanced Equity Sat core Fund^	May-14	496	4.20%	2.90%	6.20%	2.00%	6.50%	5.7%	-	6.10%	Open Ended
Edelweiss Alternative Equity Scheme *	Aug-14	880	4.39%	11.48%	19.97%	11.93%	-	9.2%	12.15%	16.86%	Open Ended
IDFC IEH Conservative Fund *	Jan-18	-	0.22%	-4.42%	-2.64%	-8.73%	-1.26%	-	-	1.09%	Open Ended
IDFC IEH Tactical Fund *	Feb-19	-	-0.88%	-12.75%	-10.82%	-32.12%	-	-	-	-16.23%	Open Ended
ITI Long Short Equity Fund *	Apr-18	190.5	4.50%	6.66%	9.45%	13.27%	20.25%	-	-	12.89%	Open Ended
TATA Absolute Return *	Apr-19	257	-0.16%	-0.47%	-0.69%	-4.78%	-	-	-	5.07%	Open Ended
TATA Equity Plus Absolute Returns Fund *	Mar-20	40	5.13%	9.18%	19.36%	-	-	-	-	26.13%	Open Ended
Varanium Dynamic Fund *	Nov-16	43	6.40%	8.20%	15.00%	15.20%	11.30%	10.3%	-	12.90%	Open Ended

INDICES							
Index	1M	3M	6M	1Y	2Y	3Y	5Y
Nifty 50	11.39%	13.89%	35.37%	7.57%	9.19%	8.24%	10.32%
Nifty 500	11.90%	14.40%	37.00%	9.20%	8.50%	5.40%	9.90%
Nifty Mid Cap 100	15.50%	18.20%	48.50%	14.50%	6.10%	-0.30%	8.30%

Performance above 1 year is CAGR and less than 1 Year is absolute.

The Data is indicative and as of 30th Nov, 2020. Data is Net of Expenses & Pre Taxes unless indicated by marks (\* and ^) implied as mentioned below. Taxation in AIFs is different for Long only vs Long short, and depends upon portfolio construct and structure. Reading & understanding performance numbers appropriately is important. AIFs are governed by private placement norms. This is for general understanding. Do read the full disclaimer on the last page.

^ Net of Expenses & Taxes  
\* Gross of Expenses & Taxes

# CRYSTAL GAZING 2.0

## WHERE WILL WEALTH BE CREATED IN THE POST COVID WORLD

5<sup>TH</sup> AND 6<sup>TH</sup> FEBRUARY, 2021



20 PROMINENT SPEAKERS



BEST PMS AIF AWARDS



8 INSIGHTFUL TOPICS

## WHAT CAN ONE EXPECT?

### DISCERNING TOPICS

Topics that are not just to-the-point, but also address real questions and attempt to answer with a practical approach.

### DOMAIN EXPERTS

Finest minds from different areas who are domain experts from industry, sector, economy to discuss related topics.

### DISTINGUISHED PANEL

Speakers selected and placed with aim of adding immense insight & justice to the topic of panel discussion throughout.

### DECISIVE JUDGEMENTS

Not just convincing arguments, but decisive judgments that eventually provides fine learnings and clarity to the viewers.

MEDIA PARTNER

**Bloomberg** | *Quint*

WISH TO MAKE INFORMED INVESTMENTS FOR LONG TERM WEALTH CREATION

# DO NOT SIMPLY INVEST, MAKE INFORMED DECISIONS

SCAN THE QR CODE TO BOOK AN  
APPOINTMENT WITH OUR EXPERTS



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SV RD, GOREGAON WEST  
MUMBAI 400062

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